



Daily Technical Trader - Qatar

November 06, 2025



QE Index Summary

	05 Nov 2025	04 Nov 2025	Chg
Index	11,006	11,027	-0.19%
Value QR (mn)	317	318	-0.31%
Trades	18,480	31,937	-42.14%
Volume (mn)	115	105	9.52%
Stocks Traded	52	52	0.00%
Gainers	17	22	-22.73%
Losers	33	23	43.48%
Unchanged	2	7	-71.43%

Source: Qatar Stock Exchange

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (02Nov -07Nov)	↑	11,006.60	11,200	10,700	11,250
Medium-term (02Nov- 30Nov)	↑	11,006.60	11,350	10,380	12,000

Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
ORDS	QR13.55	Positive	Short-term (02Nov -07Nov)	QR13.19	QR14.08
QIBK	QR24.48	Positive	Medium-term (02Nov- 30Nov)	QR23.00	QR26.40

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
ORDS	QR13.57	Positive	1 Day	QR13.46	QR13.74
DUBK	QR3.527	Positive	1 Day	QR3.501	QR3.552
MEZA	QR3.480	Positive	1 Day	QR3.452	QR3.518
MARK	QR2.334	Positive	1 Day	QR2.316	QR2.361

List of Stocks Close to Technical Levels

Companies Closest to Resistance

Company	Ticker	Mcap (QRmn)	Price	Resistance
Estithmar Holding	IGRD	15,165.8	4.00	4.03
Baladna	BLDN	3,024.5	1.46	1.48
Ezdan Holding Group	ERES	30,505.6	1.15	1.15
Mesaieed Petrochemical Holding	MPHC	15,376.7	1.22	1.25
Barwa Real Estate Company	BRES	10,166.3	2.62	2.65

Companies Closest to Support

Company	Ticker	Mcap (QRmn)	Price	Support
Doha Bank	DHBK	7,769.1	2.52	2.52
Qatar Fuel Company	QFLS	14,888.9	15.00	15.00
Masraf Al Rayan	MARK	21,614.1	2.33	2.30
The Commercial Bank	CBQK	16,966.0	4.19	4.15
Barwa Real Estate Company	BRES	10,166.3	2.62	2.60

Companies with RSI over 70 (Overbought)

Company	Ticker	Mcap (QRmn)	Price	RSI
Qatar Islamic Insurance Group	QISI	1,370.2	9.00	79.39
Damaan Islamic Insurance company	BEMA	847.8	4.25	63.35
Qatar Aluminum Manufacturing Co	QAMC	8,735.0	1.53	59.96
QLM Life & Medical Insurance	QLMI	866.2	2.37	59.68
Ahli Bank	ABQK	9,227.3	3.63	55.26

Companies with RSI below 30 (Oversold)

Company	Ticker	Mcap (QRmn)	Price	RSI
Qatar Industrial Manufacturing Co	QIMD	1,141.9	2.40	24.58
Qatar National Cement	QNCD	1,975.6	3.03	25.87
United Development Co	UDCD	3,315.8	0.94	27.78
Commercial Bank	CBQK	16,966.0	4.19	29.21
Widam Food Co	WDAM	354.2	1.96	29.82

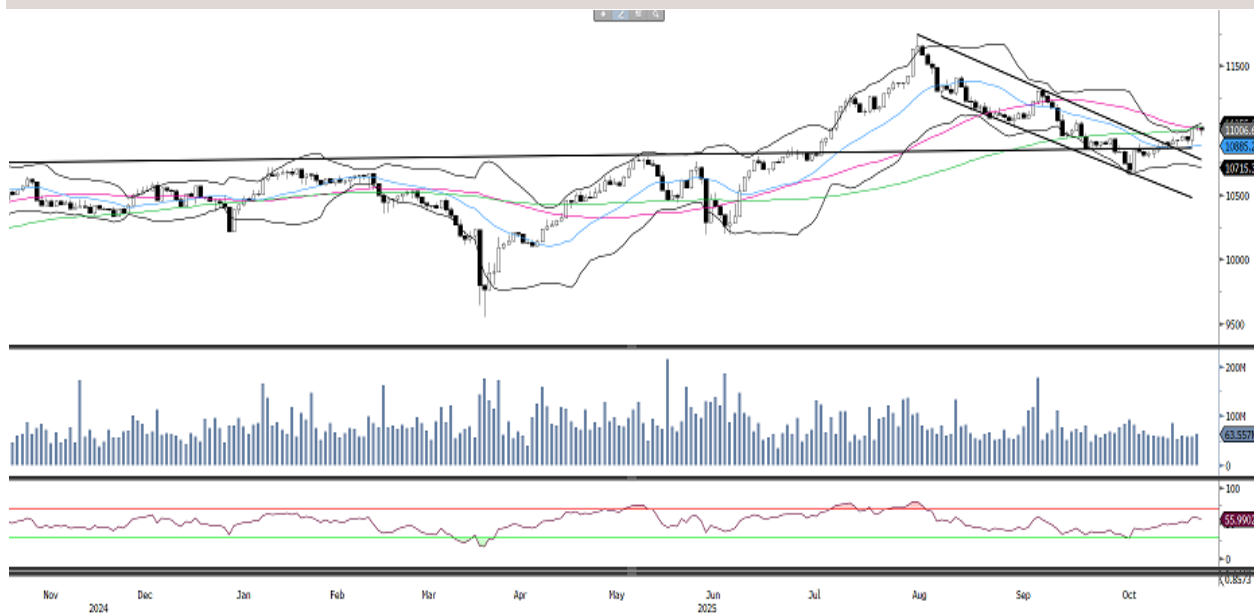
Source: Refinitiv, QNBFS Research

Outlook

The QE Index lost around 21 points to close near 11,000 mark on Wednesday. The RSI line is comfortably above the 50 mark. Strong support for the index is now seen near 10,700, while resistance is expected around 11,250.

QE Index- Technical Charts

Daily



Source: Bloomberg, QNBFS Research

Weekly



Source: Bloomberg, QNBFS Research

Monthly



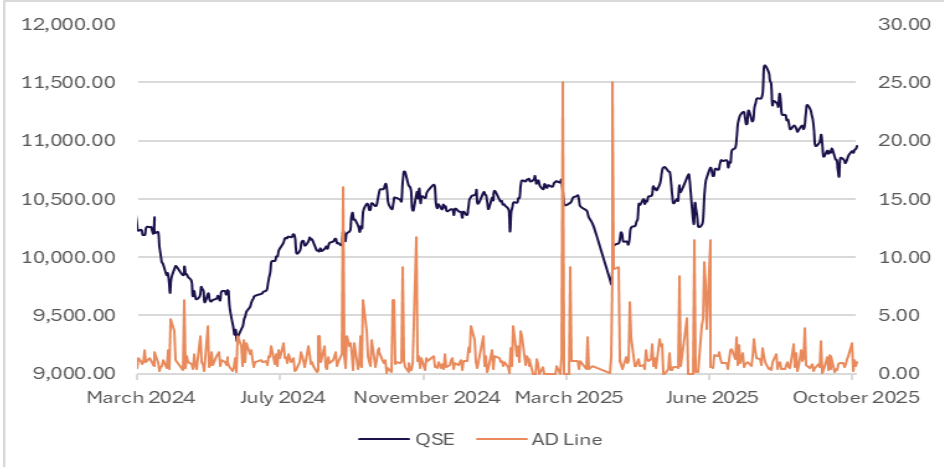
Source: Bloomberg, QNBFS Research

The QE Index failed to make any further headway above 11,040 and slid lower on the back of profit-booking. The index after testing its intraday low near 10,960, rebounded, but closed below its 100-DMA currently near 11,030, and just above its 50-DMA currently near 11,000. However, the index needs to sustain above 11,040 to trigger a further upside, which can test 11,100. On the downside, any acceptance below 11,000, can pull the index down to re-test 10,970.

The QE Index gained for the second consecutive week, however, remained below its 200-WMA currently near 11,000. Meanwhile, the index recent correction seems to be healthy, and upside trend of the index remains intact towards 12,000. The index is stabilizing above the upper end of the channel zone and is currently giving accumulating opportunities near 10,850 and 10,700 levels. On the other side, any failure to reclaim its 200-WMA may drag the index to test its 50-WMA near 10,700.

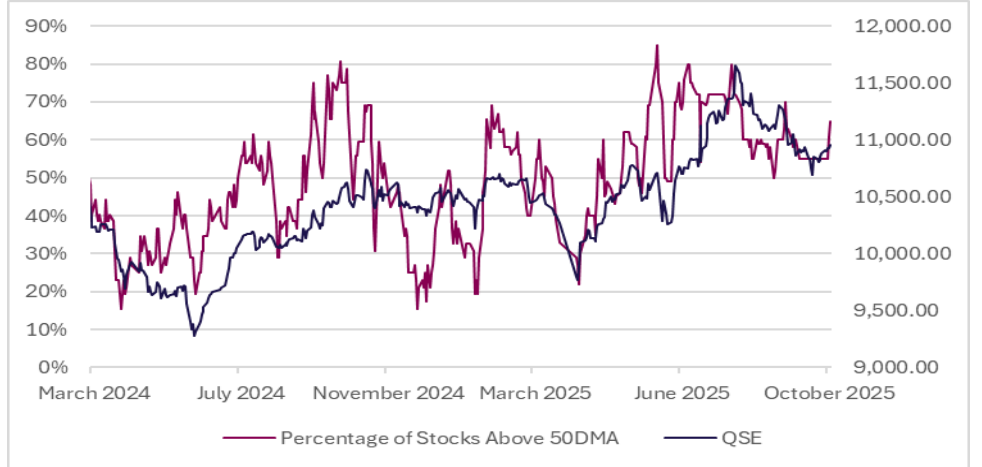
The QE Index slid lower for the third consecutive month on the back of profit-booking. The Index also closed below its 50 MWA currently near 11,035, but managed to recoup majority of its losses after testing its monthly low near 10,700, as buyers stepped in. However, the undertone of the index continues to remain bullish, as this correction gives an opportunity to accumulate, for an upside target of 12,000. On the flip side, any failure to reclaim its 50-MWA, may drag the index lower and test its 100 MWA near the 10,400 level.

Advance/Decline Line



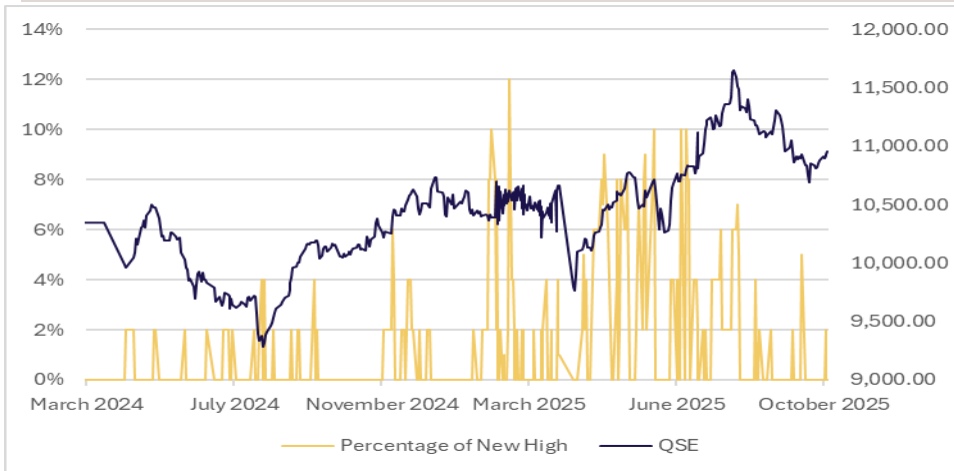
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



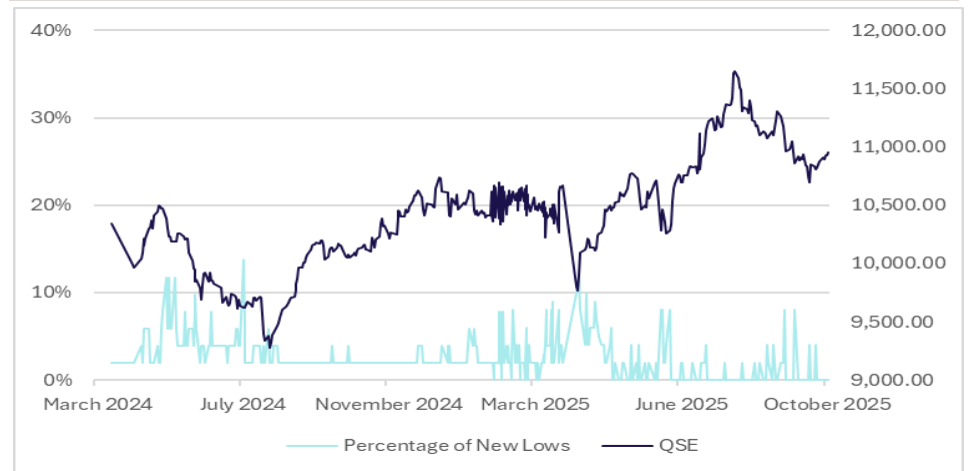
Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



Source: Refinitiv, QNBFS Research

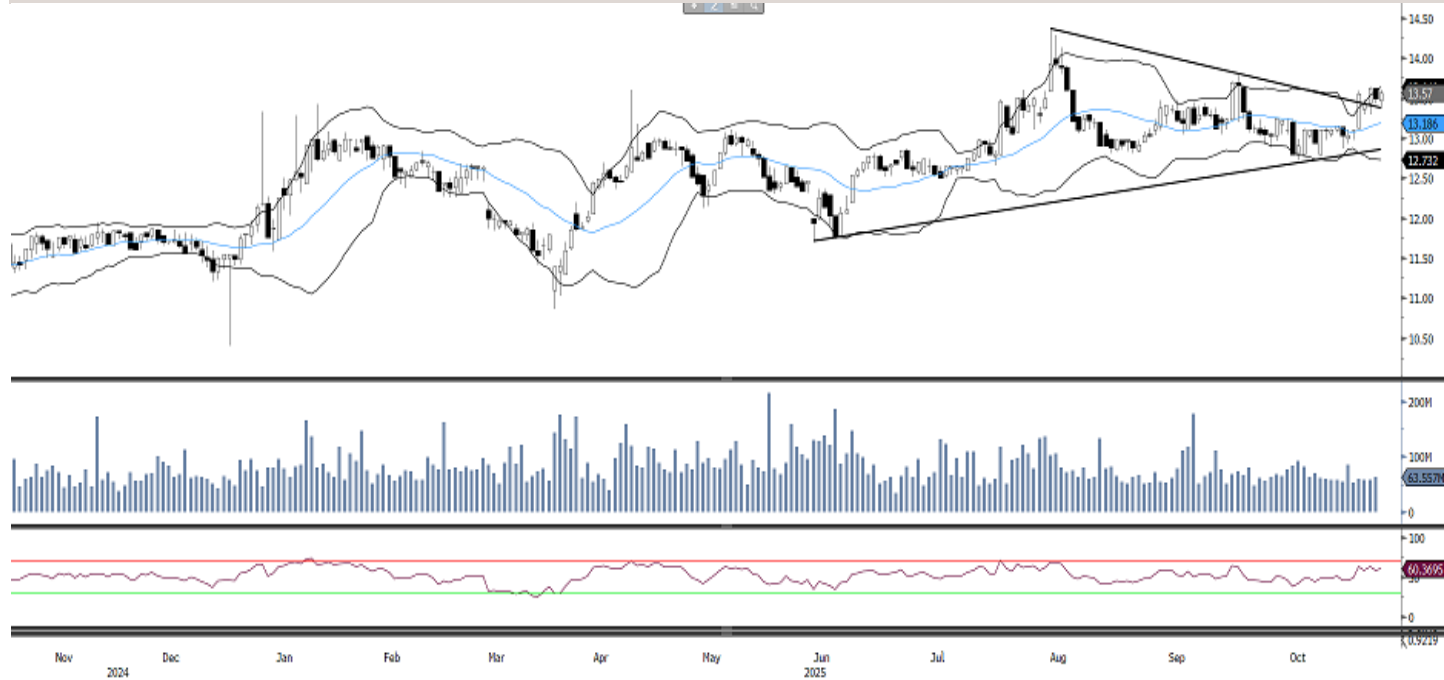
Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

Daily Company Recommendations

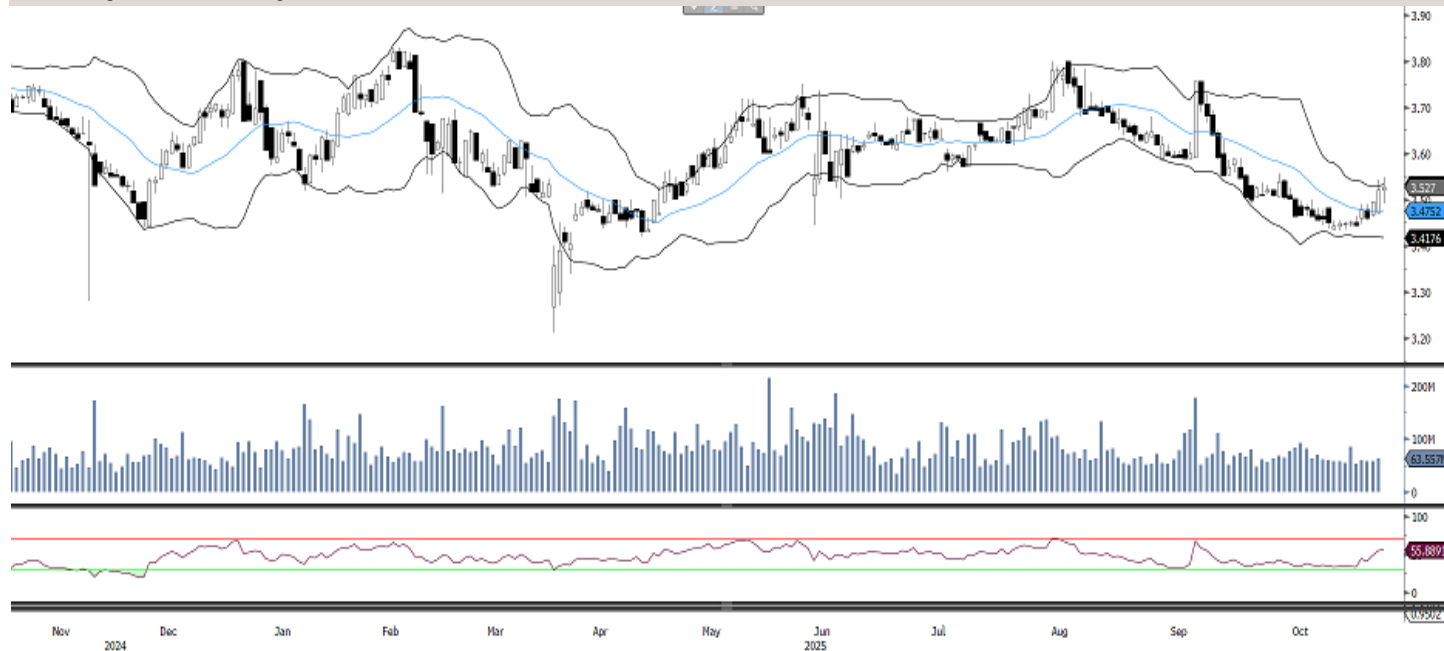
ORDS (Ooredoo)



On the daily chart, the stock moved on the upside and closed above the descending trendline for the fifth consecutive session, indicating the rally can continue. The RSI line is in the buy zone. Traders can maintain buy on the stock at the current price or add more positions above QR13.64, with a new stop loss at QR13.46 for a revised target of QR13.74.

Source: Bloomberg, QNBFS Research

DUBK (Dukhan Bank)



On the daily chart, the stock breached the mid-bollinger band on Monday and closed above the upper end of the bollinger band for the second consecutive day, showing signs of an upside pullback is intact. The RSI line is in the bullish zone. Traders can buy the stock only above QR3.534 for confirmation, for a target of QR3.552 with a stop loss at QR3.501.

Source: Bloomberg, QNBFS Research

Weekly Company Recommendations

ORDS (Ooredoo)



On the weekly charts, the stock after witnessing correction over the past few weeks has now formed a base and closed above the descending line with a long bullish candle, showing signs of a potential upside. Moreover, ORDS is trading above all the moving averages, indicating positive signs. The weekly RSI is showing strength. Traders can consider buying at the current price and add more above QR13.75, with a stop loss of QR13.19 for a potential target of QR14.08.

Source: Bloomberg, QNBFS Research

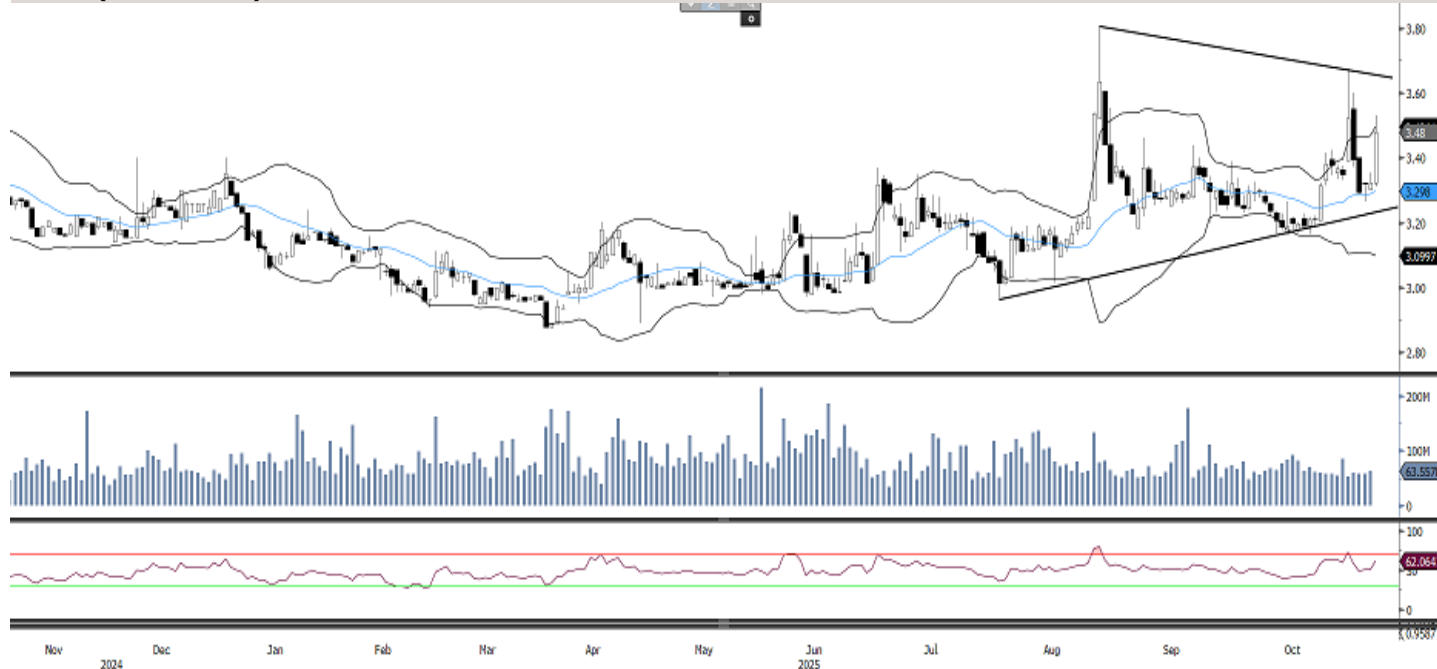
QIBK (Qatar Islamic Bank)



On the monthly charts, the stock has been gradually moving higher over the past few months and is currently consolidating near the upper end of the bollinger band after witnessing a strong rally earlier, indicating the upside momentum to continue. Moreover, all the moving averages are pointing higher. The RSI line is in the bullish zone. Investors could consider buying few quantity at the current levels and add few more above QR25.10, with a stop loss of QR23.00 for a potential target of QR26.40.

Source: Bloomberg, QNBFS Research

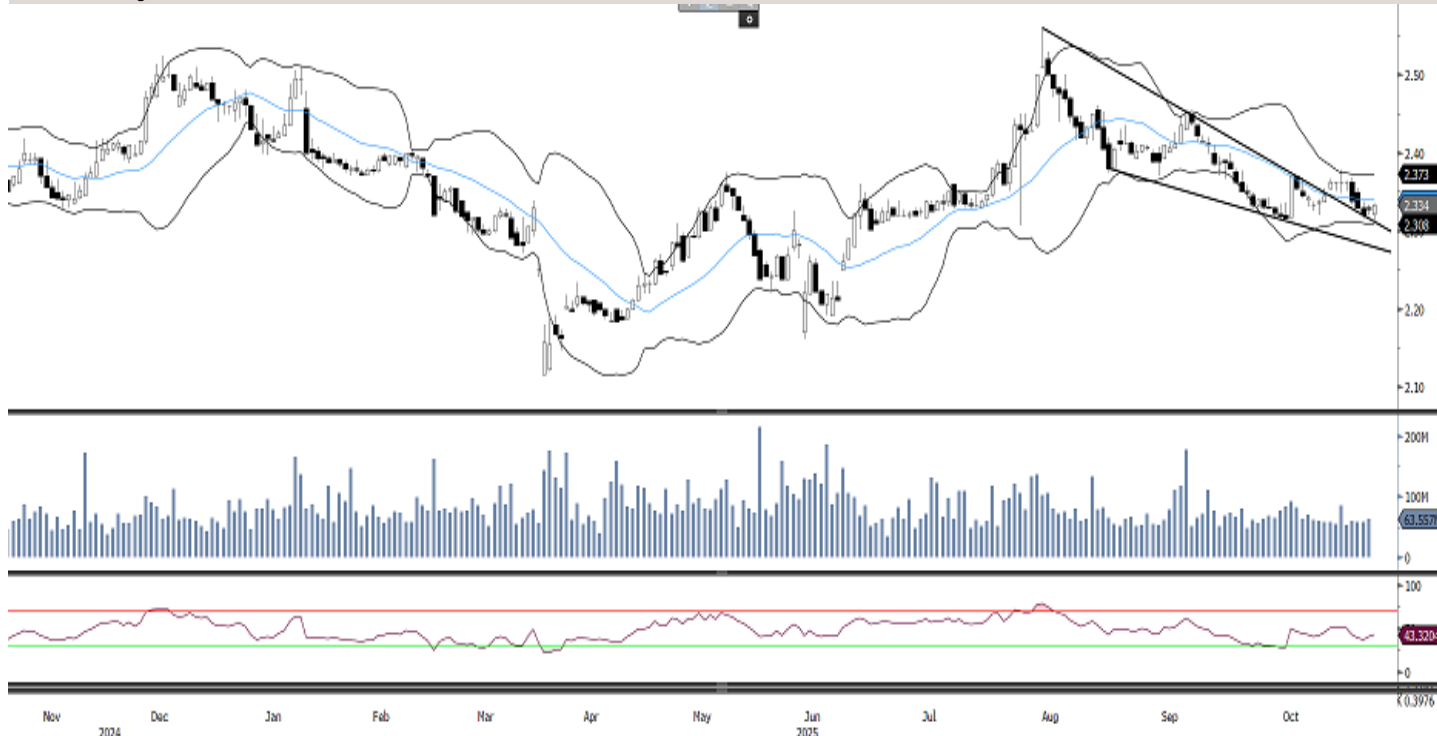
MEZA (Meeza QSTP) - Short Term



On the daily chart, MEZA jumped higher and moved closer to the upper end of the bollinger band, indicating signs of a bullish move. The RSI line is showing strength. Traders can buy the stock above QR3.486 for bullish momentum to pick up, for a target of QR3.518 with a stop loss of QR3.452.

Source: Bloomberg, QNBFS Research

MARK (Rayan) - Medium Term



On the daily chart, MARK after moving above the falling wedge is managing to stay above it and yesterday developed a reversal candle, showing signs of a potential pullback on the upside. The RSI line is moving up towards the 50 zone. Traders can buy the stock only above QR2.341 for momentum to pick up, with a stop loss at QR2.316 for a target of Q2.362.

Source: Bloomberg, QNBFS Research

Contacts

QNB Financial Services Co. W.L.L.

Contact Center: (+974)4476 6666

info@qnbfs.com.qa

Doha, Qatar

Shahan Keushgerian

Senior Research Analyst

shahan.keushgerian@qnbfs.com.qa

Saugata Sarkar, CFA, CAIA

Head of Research

saugata.sarkar@qnbfs.com.qa

Phibion Makuwerere, CFA

Senior Research Analyst

phibion.makuwerere@qnbfs.com.qa

Dana Saif Al Sowaidi

Research Analyst

dana.alsowaidi@qnbfs.com.qa

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