



Weekly Technical Trader - Qatar

December 14, 2025



QE Index Summary

	11 Dec 2025	10 Dec 2025	Chg
Index	10,903	10,807	0.89%
Value QR (mn)	256	290	-11.7%
Trades	15,110	20,524	-26.4%
Volume (mn)	90	82	9.8%
Stocks Traded	52	52	0.0%
Gainers	40	24	66.7%
Losers	7	23	-69.6%
Unchanged	5	5	0.0%

Source: Qatar Stock Exchange

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (14Dec -17Dec)	➡	10,903.17	11,000	10,740	11,050
Medium-term (01Dec- 31Dec)	➡	10,903.17	11,200	10,380	11,250

Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QAMC	QR1.555	Positive	Short-term (14Dec -17Dec)	QR1.500	QR1.620
DHBK	QR2.680	Positive	Medium-term (01Dec- 31Dec)	QR2.442	QR2.985

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QGTS	QR4.507	Positive	1 Day	QR4.475	QR4.524
IQCD	QR12.29	Positive	1 Day	QR12.19	QR12.40
QATI	QR2.022	Positive	1 Day	QR1.991	QR2.043
QIBK	QR24.59	Positive	1 Day	QR24.38	QR24.85

List of Stocks Close to Technical Levels

Companies Closest to Resistance				
Company	Ticker	Mcap (QRmn)	Price	Resistance
Ezdan Holding Group	ERES	29,442.7	1.11	1.15
Baladna	BLDN	2,924.4	1.36	1.36
The Commercial Bank	CBQK	16,703.0	4.13	4.15
Gulf International Services	GISS	4,857.9	2.61	2.65
Mesaieed Petrochemical Holding	MPHC	14,510.5	1.16	1.18

Companies with RSI over 70 (Overbought)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Doha Bank	DHBK	8,610.0	2.78	67.36
Aamal Co	AHCS	5,247.9	0.83	65.25
Qatar General Insurance & Reinsurance Co SAQ	QGRI	1,400.1	1.60	63.29
Qatar Islamic Insurance Group	QISI	1,381.7	9.21	61.11
Dukhan Bank	DUBK	18,633.4	3.56	57.24

Companies Closest to Support				
Company	Ticker	Mcap (QRmn)	Price	Support
Industries Qatar	IQCD	74,354.5	12.29	12.25
Qatar Islamic Bank	QIBK	58,104.5	24.59	24.56
Qatar Fuel Company	QFLS	14,903.9	14.99	14.96
Qatar Electricity & Water Co.	QEWS	16,698.0	15.18	15.14
Qatar Insurance Company	QATI	6,604.1	2.02	2.00

Companies with RSI below 30 (Oversold)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Qatar Oman Investment	QOIS	166.0	0.53	16.48
Widam Food Co	WDAM	244.4	1.36	17.12
Gulf International Services QSC	GISS	4,857.9	2.61	18.33
Mannai Corp	MCCS	2,052.0	4.50	23.99
Qatar National Cement	QNCD	1,776.9	2.72	30.22

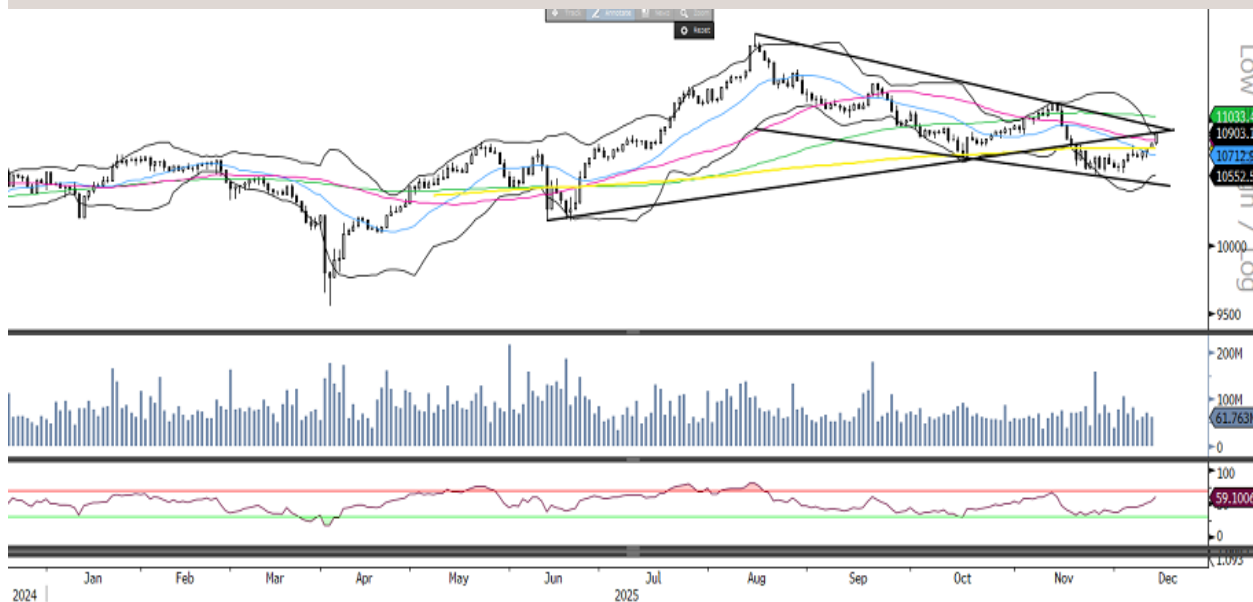
Source: Refinitiv, QNBFS Research

Outlook

The QE Index gained around 96 points to close above the 10,900 mark on Thursday. The RSI line is rising and comfortably above the 50 zone. Strong support for the index is now seen around 10,740, while resistance is expected around 11,050.

QE Index- Technical Charts

Daily



Source: Bloomberg, QNBFS Research

Weekly



Source: Bloomberg, QNBFS Research

Monthly



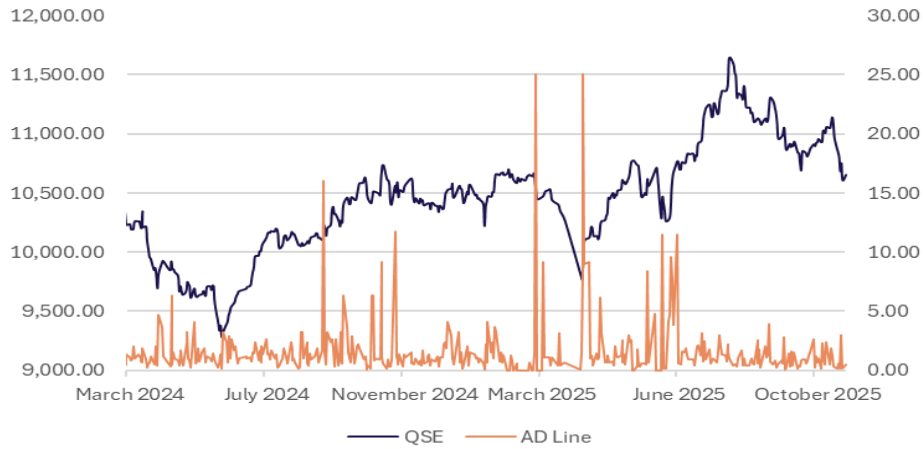
Source: Bloomberg, QNBFS Research

The QE Index continued its pullback rally for the fourth consecutive session. The index respected its 200-DMA currently near 10,770 and managed to close above its 50-DMA currently near 10,840, after several days of consolidation, showing signs of the pullback on the upside to continue. Meanwhile, the index has its next important resistance near its 100-DMA currently near 11,040. On the downside, 50-DMA may act as immediate support.

The Index finally managed to close above its 50-WMA currently near 10,740, after few week of consolidation. The index also managed to close above its consolidation zone above the upper end of the channel trendline. However, the index is still below its 200-WMA currently near 10,970. Meanwhile, the index needs to sustain above it for an upside towards 11,250, until then it may consolidate. On the flip side, any failure to move above its 200-WMA can result in sideways move or retest its 50-WMA.

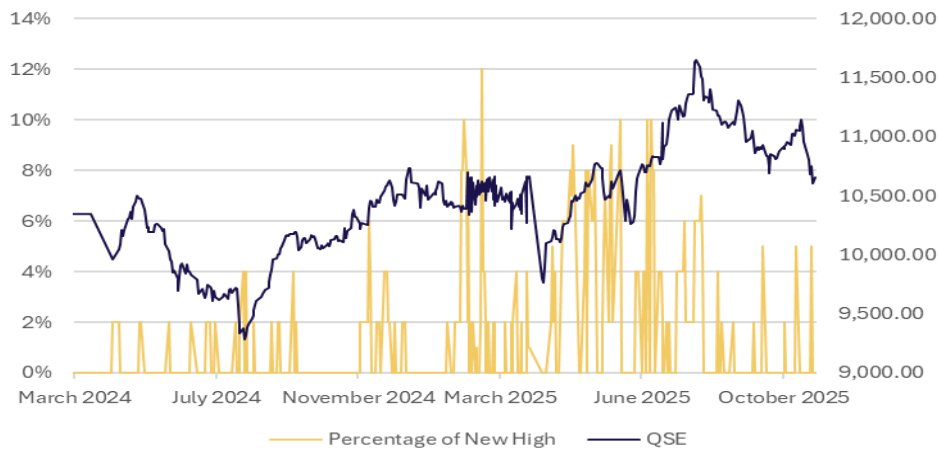
The QE Index slid lower for the fourth consecutive month on the back of profit-booking. The Index failed to make any further headway above 50 MWA currently near 11,020 and declined. Meanwhile, the index is currently trading near its mid-bollinger band support currently near 10,480. Any sustained weakness below it may drag the index further lower to test its 100-MWA near 10,400. On the other hand, the index needs to reclaim its 50-MWA to attract buying interest.

Advance/Decline Line



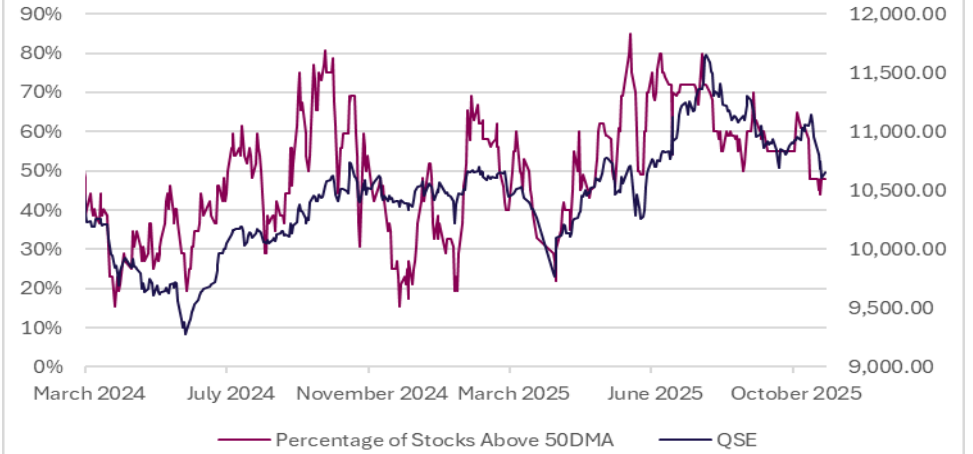
Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



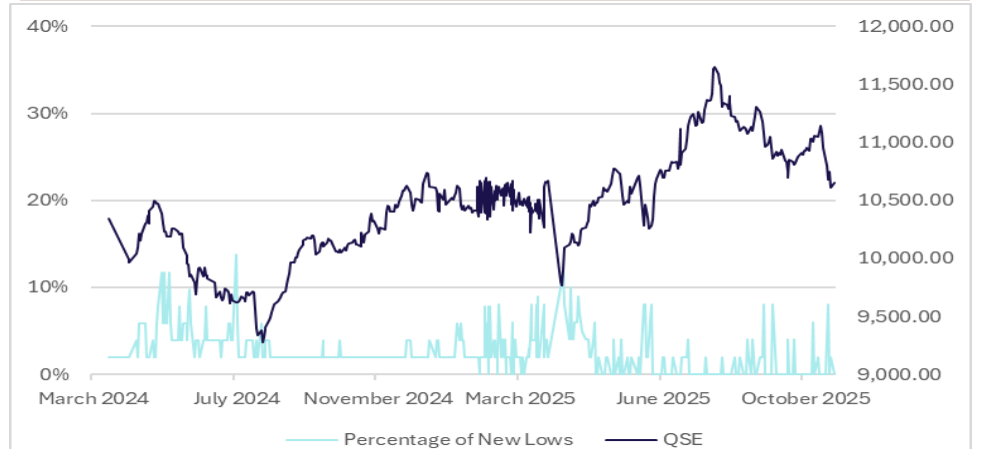
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



Source: Refinitiv, QNBFS Research

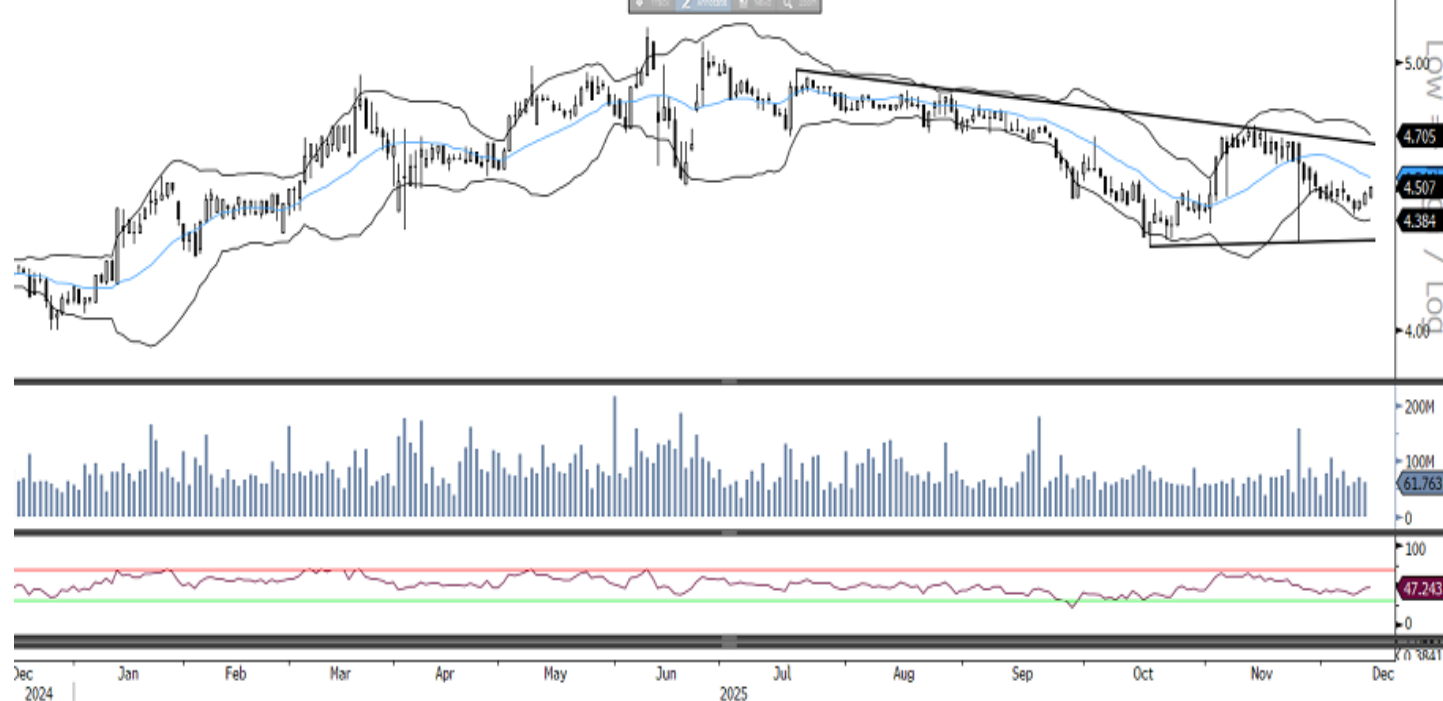
Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

Daily Company Recommendations

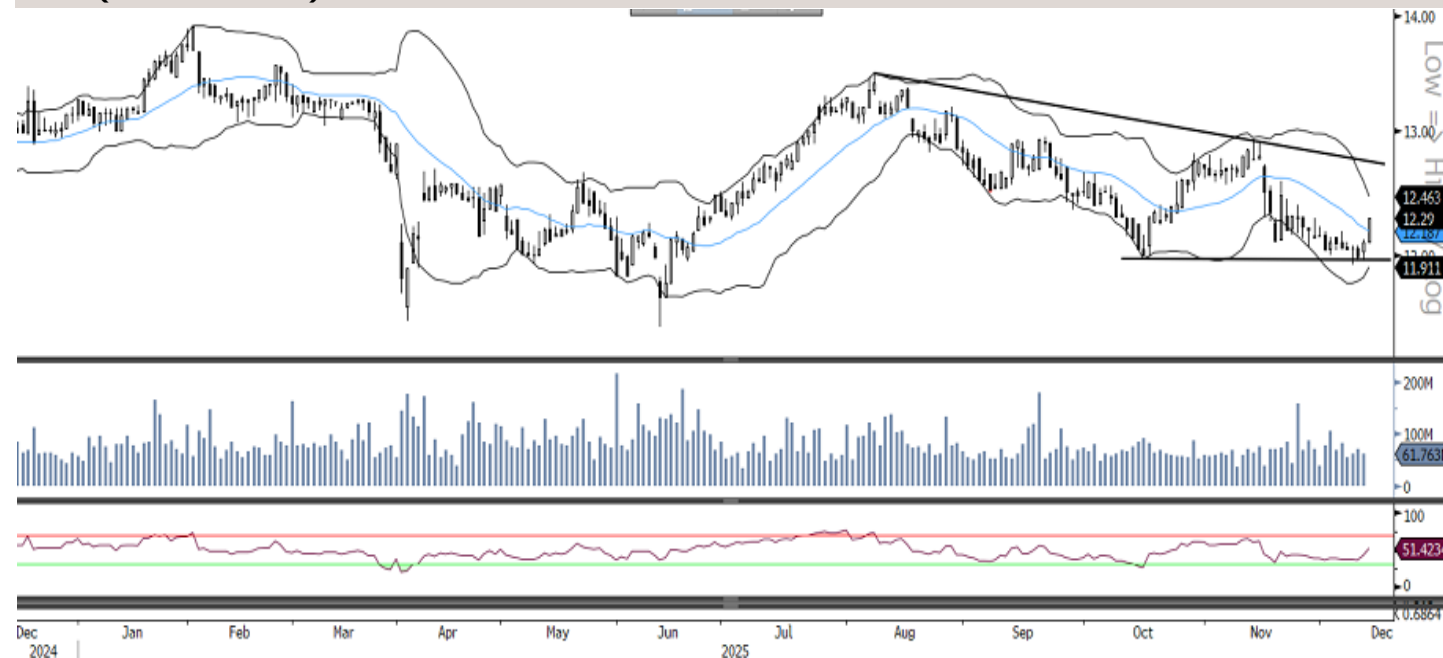
QGTS (Nakilat)



On the daily chart, the stock moved further higher on Thursday and is now approaching towards its mid-bollinger band, indicating the rebound to continue. The RSI line is moving up. Traders can maintain buy on the stock at the current price, with a new stop loss at QR4.475, for a revised target of QR4.524.

Source: Bloomberg, QNBFS Research

IQCD (Industries Qatar)



On the daily chart, the stock after witnessing correction over the past few days reversed on the upside and closed above the mid-bollinger band after several days of consolidation with a bullish marubozu candle, showing signs of a potential pullback on the upside. The RSI line is above the 50 zone. Traders can buy the stock above QR12.31 for confirmation, for a target of QR12.40, with a stop loss at QR12.19.

Source: Bloomberg, QNBFS Research

Weekly Company Recommendations

QAMC (Qamco)



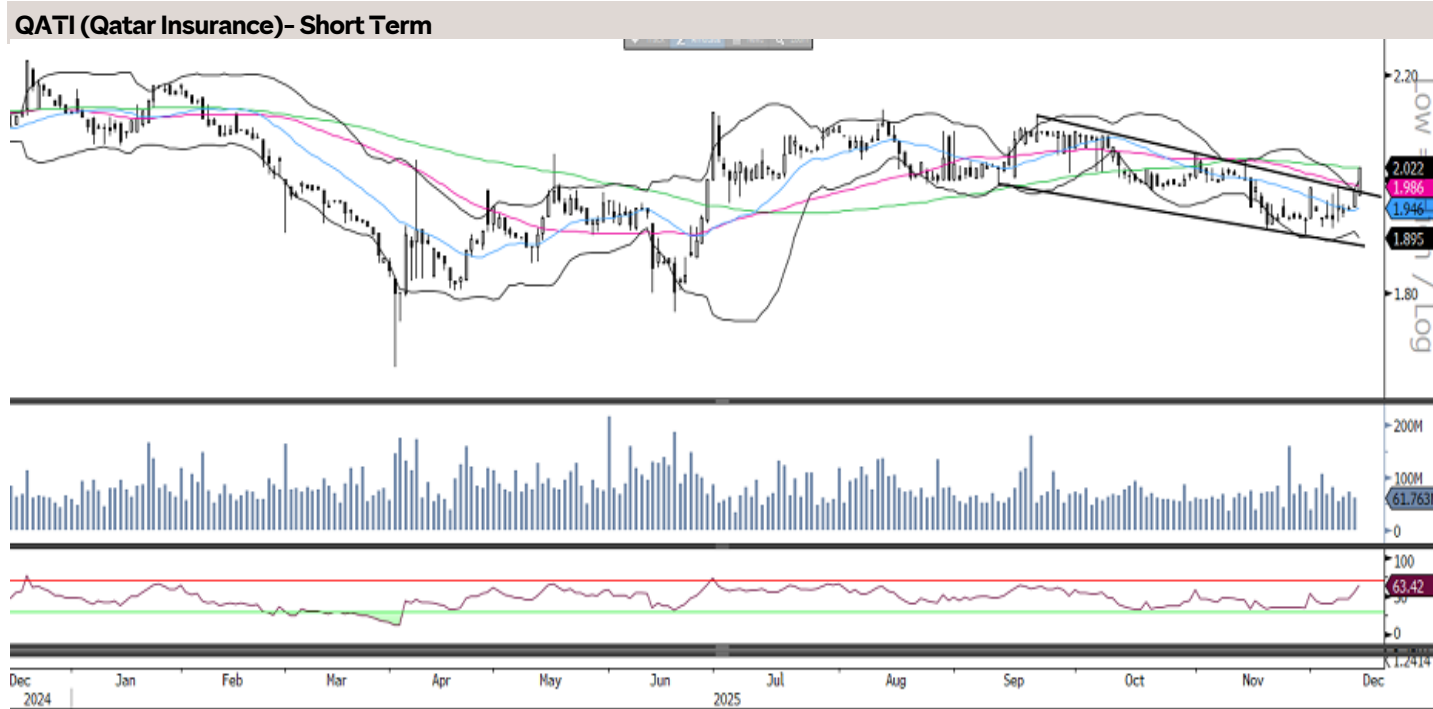
On the weekly charts, we reiterate buy on QAMC again this week, as it managed to protect and close further above its 200- WMA for the third consecutive week, showing strength. Moreover, the stock is gradually moving higher towards its upper end of the bollinger band, and is above all the moving averages, indicating the upside to continue. The weekly RSI is in the bullish zone. Traders can maintain buy on the stock at the current price and add additional positions above QR1.565, with a new stop loss of QR1.500 for a revised target of QR1.620.

DHBK (Doha Bank)



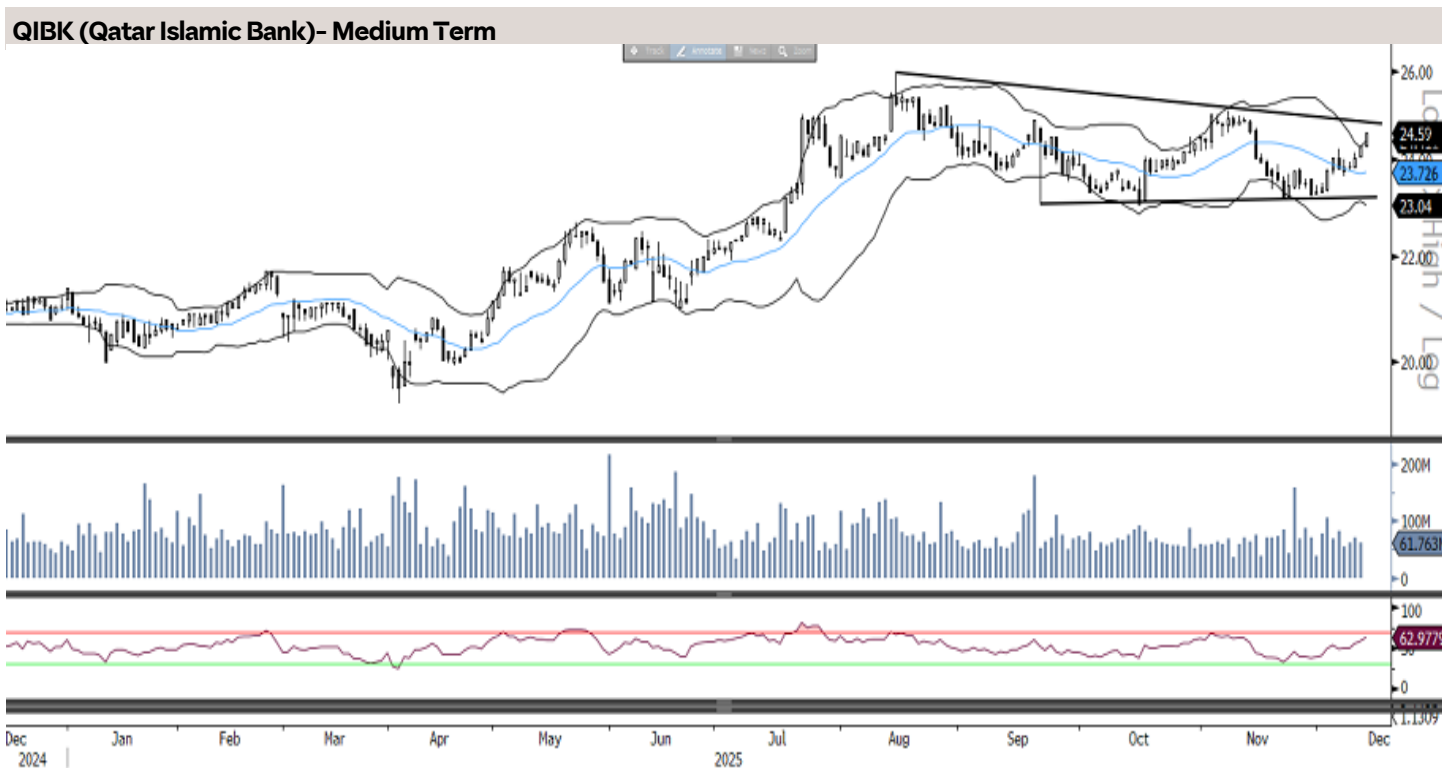
On the monthly charts, the stock has been consolidating over the past two months, however, developed a bullish candle and is looking to come out of the range, showing signs of a possible rally ahead. Moreover, its comfortably trading above 50-MWA and 100-MWA, indicating the upside can continue. The RSI line is in the bullish zone and showing strength. Investors could consider buying the stock above QR2.725 for momentum to pick in, with a stop loss of QR2.442 for a potential target of QR2.985.

Source: Bloomberg, QNBFS Research



On the daily chart, QATI continued its upside and closed above the descending channel trendline and above the upper end of the bollinger band along with the 50-DMA and 100-DMA, showing bullish signs. The RSI line is showing strength. Traders can maintain buy on the stock at the current price, for a revised target of QR2.043, with a new stop loss of QR1.991.

Source: Bloomberg, QNBFS Research



On the daily chart, QIBK extended its upside on Thursday and closed above the upper end of the bollinger band with a bullish marubozu candle, indicating the upside momentum to continue. The RSI line is in the buy zone. Traders can maintain buy on the stock at the current price, with a new stop loss at QR24.38, for a revised target of QR24.85.

Source: Bloomberg, QNBFS Research

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