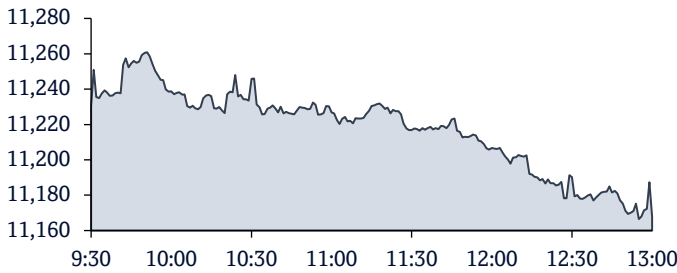


QSE Intra-Day Movement



Qatar Commentary

The QE Index declined 0.8% to close at 11,167.8. Losses were led by the Telecoms and Banks & Financial Services indices, falling 1.8% and 0.9%, respectively. Top losers were Qatar Cinema & Film Distribution and Ooredoo, falling 7.7% and 2.4%, respectively. Among the top gainers, Baladna gained 3.2%, while Aamal Company was up 1.3%.

GCC Commentary

Saudi Arabia: The TASI Index fell 0.8% to close at 10,833.1. Losses were led by the Real Estate Mgmt & Dev't and Utilities indices, falling 2.4% and 2%, respectively. Saudi Aramco Base Oil Co. declined 10%, while Jabal Omar Development Co. was down 5.4%.

Dubai: The Market was closed on August 3, 2025.

Abu Dhabi: The Market was closed on August 3, 2025.

Kuwait: The Kuwait All Share Index fell 0.3% to close at 8,594.4. The Financial Services index declined 0.7%, while the Banks index fell 0.4%. Umm Al-Qaiwain General Investments Co. declined 32.2%, while First Investment Company was down 7.5%.

Oman: The MSM 30 Index fell 0.2% to close at 4,770.5. Losses were led by the Services and Financial indices, falling 0.5% and 0.4%, respectively. Muscat Insurance Company declined 10%, while Sembcorp Salalah Power and Water Co. was down 5.7%.

Bahrain: The BHB Index fell 0.2% to close at 1,951.5. The Real Estate index declined 1%, while the Financials index was down 0.3%. Al Salam Bank declined 2.6%, while Seef Properties was down 1.6%.

Market Indicators	03 Aug 25	31 Jul 25	%Chg.
Value Traded (QR mn)	302.8	621.5	(51.3)
Exch. Market Cap. (QR mn)	663,393.6	668,298.3	(0.7)
Volume (mn)	142.8	193.6	(26.2)
Number of Transactions	11,171	21,682	(48.5)
Companies Traded	53	52	1.9
Market Breadth	20:29	25:24	-

Market Indices	Close	1D%	WTD%	YTD%	TTM P/E
Total Return	26,578.56	(0.8)	(0.8)	10.2	12.3
All Share Index	4,169.50	(0.7)	(0.7)	10.4	12.0
Banks	5,311.66	(0.9)	(0.9)	12.2	10.8
Industrials	4,454.92	(0.8)	(0.8)	4.9	16.0
Transportation	5,703.87	0.3	0.3	10.4	12.7
Real Estate	1,657.01	(0.4)	(0.4)	2.5	16.3
Insurance	2,485.88	(0.4)	(0.4)	5.8	11.0
Telecoms	2,232.25	(1.8)	(1.8)	24.1	12.5
Consumer Goods and Services	8,379.67	(0.2)	(0.2)	9.3	19.2
Al Rayan Islamic Index	5,299.66	(0.7)	(0.7)	8.8	14.4

GCC Top Gainers**	Exchange	Close*	1D%	Vol. '000	YTD%
Power & Water Utility	Saudi Arabia	41.00	2.2	158.4	(25.2)
Riyad Cable	Saudi Arabia	133.80	2.0	351.5	(2.9)
Arabian Internet	Saudi Arabia	242.80	1.7	49.2	(9.4)
Tadawul Group	Saudi Arabia	165.60	1.2	47.0	(23.6)
Saudi Arabian Fertilizer Co.	Saudi Arabia	120.50	1.1	779.1	8.6

GCC Top Losers**	Exchange	Close*	1D%	Vol. '000	YTD%
Saudi Aramco Base Oil	Saudi Arabia	94.00	(10)	1,198.7	(15.9)
Jabal Omar Dev. Co.	Saudi Arabia	18.96	(5.4)	4,381.2	(7.8)
Dar Al Arkan Real Estate	Saudi Arabia	18.27	(4.3)	755.3	21.0
Acwa Power Co.	Saudi Arabia	213.50	(3.0)	241.5	(46.4)
Al Salam Bank-Bahrain	Bahrain	213.5	(2.6)	499.4	19.6

Source: Bloomberg (# in Local Currency) (** GCC Top gainers/losers derived from the S&P GCC Composite Large Mid Cap Index)

E Top Gainers	Close*	1D%	Vol. '000	YTD%
Baladna	1.383	3.2	41,654.5	10.5
Aamal Company	0.835	1.3	4,239.4	(2.2)
Medicare Group	5.800	1.3	2,543.0	27.5
Doha Insurance Group	2.682	1.0	90.7	7.3
Mazaya Qatar Real Estate Dev.	0.622	1.0	6,416.9	6.5

QSE Top Volume Trades	Close*	1D%	Vol. '000	YTD%
Baladna	1.383	3.2	41,654.5	10.5
Salam International Inv. Ltd.	0.730	1.0	13,270.0	10.6
Masraf Al Rayan	2.386	0.3	11,768.0	(3.1)
Ezdan Holding Group	1.118	0.4	8,652.3	5.9
Estithmar Holding	3.512	(1.0)	8,266.1	107.3

QSE Top Losers	Close*	1D%	Vol. '000	YTD%
Qatar Cinema & Film Distribution	2.376	(7.7)	7.0	(1.0)
Ooredoo	13.14	(2.4)	710.3	13.8
Meeza QSTP	3.015	(2.2)	1,505.8	(7.9)
The Commercial Bank	4.788	(2.2)	865.3	10.1
Qatar Islamic Bank	24.10	(1.8)	299.8	12.8

QSE Top Value Trades	Close*	1D%	Val. '000	YTD%
Baladna	1.383	3.2	57,271.5	10.5
Estithmar Holding	3.512	(1.0)	28,963.1	107.3
Masraf Al Rayan	2.386	0.3	28,081.0	(3.1)
QNB Group	18.65	(0.5)	20,507.5	7.9
Medicare Group	5.800	1.3	14,679.5	27.5

Regional Indices	Close	1D%	WTD%	MTD%	YTD%	Exch. Val. Traded (\$ mn)	Exchange Mkt. Cap. (\$ mn)	P/E**	P/B**	Dividend Yield
Qatar*	11,167.75	(0.8)	(0.8)	(0.8)	5.6	83.0	181,902.5	12.4	1.4	4.5
Dubai^	6,111.97	(0.8)	(0.8)	(0.8)	18.5	155.03	286,284.3	10.6	1.8	4.9
Abu Dhabi^	10,316.65	(0.5)	(0.5)	(0.5)	9.5	279.23	792,127.3	20.8	2.7	2.2
Saudi Arabia	10,833.10	(0.8)	(0.8)	(0.8)	(10.0)	904.25	2,385,460.9	16.8	2.0	4.3
Kuwait	8,594.39	(0.3)	(0.3)	(0.3)	16.7	225.00	167,899.7	21.2	1.5	3.1
Oman	4,770.45	(0.2)	(0.2)	(0.2)	4.2	47.57	35,125.0	8.4	0.9	6.0
Bahrain	1,951.53	(0.2)	(0.2)	(0.2)	(1.7)	0.4	18,597.1	13.3	1.4	4.0

Source: Bloomberg, Qatar Stock Exchange, Tadawul, Muscat Securities Market and Dubai Financial Market (** TTM; * Value traded (\$ mn) do not include special trades if any, ^ Data as of August 04, 2025)

Qatar Market Commentary

- The QE Index declined 0.8% to close at 11,167.8. The Telecoms and Banks & Financial Services indices led the losses. The index fell on the back of selling pressure from Arab and Qatari shareholders despite buying support from GCC and Foreign shareholders.
- Qatar Cinema & Film Distribution and Ooredoo were the top losers, falling 7.7% and 2.4%, respectively. Among the top gainers, Baladna gained 3.2%, while Aamal Company was up 1.3%.
- Volume of shares traded on Sunday fell by 26.2% to 142.8mn from 193.6mn on Thursday. Further, as compared to the 30-day moving average of 156mn, volume for the day was 8.4% lower. Baladna and Salam International Inv. Ltd. were the most active stocks, contributing 29.2% and 9.3% to the total volume, respectively.

Overall Activity	Buy%*	Sell%*	Net (QR)
Qatari Individuals	44.41%	48.44%	(12,199,553.77)
Qatari Institutions	24.41%	24.07%	1,034,750.41
Qatari	68.82%	72.51%	(11,164,803.36)
GCC Individuals	1.10%	0.74%	1,106,044.52
GCC Institutions	0.64%	0.01%	1,887,307.76
GCC	1.74%	0.75%	2,993,352.28
Arab Individuals	14.09%	14.54%	(1,370,814.43)
Arab Institutions	0.00%	0.00%	-
Arab	14.09%	14.54%	(1,370,814.43)
Foreigners Individuals	4.97%	5.25%	(846,590.66)
Foreigners Institutions	10.39%	6.96%	10,388,856.17
Foreigners	15.36%	12.21%	9,542,265.51

Source: Qatar Stock Exchange (*as a% of traded value)

Global Economic Data and Earnings Calendar

Global Economic Data

Date	Market	Source	Indicator	Period	Actual	Consensus	Previous
07-31	US	Challenger, Gray and Christmas	Challenger Job Cuts YoY	Jul	139.80%	NA	NA
07-31	US	Department of Labor	Initial Jobless Claims	26-Jul	218k	224k	NA
07-31	US	Department of Labor	Continuing Claims	19-Jul	1946k	1953k	1946k
08-01	US	Bureau of Labor Statistics	Change in Nonfarm Payrolls	Jul	73k	104k	14k
08-01	US	Bureau of Labor Statistics	Change in Private Payrolls	Jul	83k	100k	3k
08-01	US	Bureau of Labor Statistics	Unemployment Rate	Jul	4.20%	4.20%	NA
08-01	US	Markit	S&P Global US Manufacturing PMI	Jul F	49.8	49.7	NA
08-01	UK	Markit	S&P Global UK Manufacturing PMI	Jul F	48	48.2	NA
08-01	EU	Markit	HCOB Eurozone Manufacturing PMI	Jul F	49.8	49.8	NA
07-31	Germany	Deutsche Bundesbank	Unemployment Change (000's)	Jul	2.0k	15.0k	10.0k
07-31	Japan	Ministry of Economy Trade and Industry	Industrial Production YoY	Jun P	4.00%	1.30%	NA

Earnings Calendar

Tickers	Company Name	Date of reporting 2Q2025 results	No. of days remaining	Status
QIGD	Qatari Investors Group	04-Aug-25	0	Due
MRDS	Mazaya Qatar Real Estate Development	06-Aug-25	2	Due
DOHI	Doha Insurance Group	06-Aug-25	2	Due
DBIS	Dlala Brokerage & Investment Holding Company	06-Aug-25	2	Due
QAMC	Qatar Aluminum Manufacturing Company	06-Aug-25	2	Due
MHAR	Al Mahhar Holding	06-Aug-25	2	Due
ZHCD	Zad Holding Company	07-Aug-25	3	Due
IQCD	Industries Qatar	07-Aug-25	3	Due
BLDN	Baladna	10-Aug-25	6	Due
MERS	Al Meera Consumer Goods Company	11-Aug-25	7	Due
QCFS	Qatar Cinema & Film Distribution Company	11-Aug-25	7	Due
QATI	Qatar Insurance Company	12-Aug-25	8	Due
MPHC	Mesaieed Petrochemical Holding Company	12-Aug-25	8	Due
SIIS	Salam International Investment Limited	12-Aug-25	8	Due
WDAM	Widam Food Company	12-Aug-25	8	Due
QLMI	QLM Life & Medical Insurance Company	12-Aug-25	8	Due
MCCS	Mannai Corporation	13-Aug-25	9	Due
QGMD	Qatari German Company for Medical Devices	13-Aug-25	9	Due
QOIS	Qatar Oman Investment Company	14-Aug-25	10	Due
GISS	Gulf International Services	14-Aug-25	10	Due

Qatar

- Commercial Bank appoints Stephen Moss as Group CEO** - Commercial Bank has appointed Stephen Moss as Group CEO to guide the bank's next phase of growth and development. Moss brings more than 30 years of international banking experience to the role, including management oversight, executive leadership, and board responsibilities over the past decade in key growth markets in the Gulf and the wider Middle East region. Commercial Bank Chairman Sheikh Abdulla bin Ali bin Jabor Al Thani said, "We are pleased to welcome Stephen as Group CEO. His extensive international experience and proven leadership make him well positioned to build on Commercial Bank's strong foundation and drive the next phase of its growth." Commercial Bank Group CEO Stephen Moss said, "Joining this strong, ambitious and growth-oriented Bank in one of the most dynamic economies of this vibrant region, is a great opportunity to further advance Commercial Bank's strategic objectives and create value for customers, investors, and colleagues." The appointment of Moss follows a comprehensive global executive search. A qualified accountant, Moss began his career at Price Waterhouse (now PwC) before joining HSBC where, over a span of 33 years, he held a succession of leadership roles in Asia, Europe, the Americas and the Middle East, including most recently as HSBC's regional CEO for the Middle East, North Africa, and Turkey. (Qatar Tribune)
- QEWS's bottom line rises 3.8% YoY and 30.3% QoQ in 2Q2025, beating our estimate** - Qatar Electricity & Water Company's (QEWS) net profit rose 3.8% YoY (+30.3% QoQ) to QR374.8mn in 2Q2025, beating our estimate of QR310.6mn (variation of +20.7%). The company's revenue came in at QR763.8mn in 2Q2025, which represents an increase of 2.7% YoY (+12.1% QoQ), moderately above our estimated revenue of QR747.2mn (variation of 2.2%). EPS amounted to QR0.34 in 2Q2025 as compared to QR0.33 in 2Q2024. The Board of Directors approved the proposed distribution of interim cash dividends for the first half of 2025 at the rate of QR0.244 per share, equivalent to 24.4% of the share's nominal value. Paid to the eligible shareholders as at the close of trading on 11th August 2025. Total amount of interim dividend payment for the first half of the year will be QR268.4mn. (QSE, QNBFS)
- QIMD's net profit declines 29.2% YoY and 2.5% QoQ in 2Q2025** - Qatar Industrial Manufacturing Company's (QIMD) net profit declined 29.2% YoY (-2.5% QoQ) to QR30.5mn in 2Q2025. The company's sales came in at QR114.5mn in 2Q2025, which represents an increase of 4.1% YoY. However, on QoQ basis sales fell 2.9%. EPS amounted to QR0.06 in 2Q2025 as compared to QR0.09 in 2Q2024. (QSE)
- QE index ETF discloses its interim condensed financial statements for the six-month period ended 30 June 2025** - QE Index ETF disclosed its interim condensed financial statements for the six-month period ending June 30, 2025. The statements show that the net asset value as of June 30, 2025, amounted to QAR 419,407,945 representing QAR 10.340 per unit. In addition, QE Index ETF distributed dividends during the second quarter of 2025. (QSE)
- Estithmar Holding Q.P.S.C.: will hold its AGM on 31/08/2025 for 2025** - Estithmar Holding Q.P.S.C. announces that the General Assembly Meeting AGM will be held on 31/08/2025, in the Company's headquarters, located in Lusail City - the Eighteen Tower, 35th Floor. and 03:00 PM. In case of not completing the legal quorum, the second meeting will be held on 02/09/2025, in the Company's headquarters, located in Lusail City - the Eighteen Tower, 35th Floor. and 03:00 PM. Agenda of the Ordinary General Assembly Meeting: Discussion and approval of the transaction whereby one of Estithmar Holding Q.P.S.C.'s subsidiaries will purchase the property identified under Title Deed No. (96053) from a related party ("the Transaction") with the transaction to be discussed during the meeting. This agenda item includes: - Approval of the Transaction and the purchase of the property. - Approval of obtaining a long-term loan from Qatar National Bank and mortgaging the property in favor of the bank. - Authorization of the relevant parties to complete the purchase transaction, register the property with the Real Estate Registration Department, issue the updated title deed, and finalize the mortgage process with Qatar National Bank and the Real Estate Registration Department. Important Note: All details related to the Transaction, including valuation reports and feasibility studies, have been published on the official website of Estithmar Holding Q.P.S.C. The shareholders wishing to attend the meeting place are requested to be present at least two hours before the specified time to organize lists of the names of the attendees and the number of shares held by each of them. To express interest in attending the meeting, the respective shareholders are requested to provide the following information and documents through an email message to the email address: alphaqatar2020@gmail.com 1. Copy of Identification Document 2. Mobile number 3. NIN number 4. Copy of proxy and supporting documents for representatives of individuals and corporate entities 5. Refer to Estithmar's Ordinary General Assembly meeting. A link to participate in the meeting virtually through the conference call will be sent electronically to those who expressed their interest in attending the meeting. Attendees are able to discuss the agenda, address questions to the Board of Directors or the External Auditor by sending their questions or comments in the chat box, during the meeting. As for the voting on items on the meeting's agenda, a shareholder who has an objection on an item must raise their hand, at the time of voting on the subject item, to express his/her objection. If the shareholder does not raise his/her hand, this will be considered as an endorsement for the subject item. Notes: 1. It is not permissible to appoint any person other than the shareholders in the company. 2. Members of the Board of Directors may not be appointed as a proxy in accordance with Article 128 of the Companies Law. 3. The total number of shares owned by proxy must not exceed 5% of the company's capital. 4. Representatives of entities shall submit a letter authorizing their appointment as representatives of those legal entities at the meeting. (QSE)
- Qatar Oman Investment Company: To disclose its Semi-Annual financial results on 14/08/2025** - Qatar Oman Investment Company discloses its financial statement for the period ending 30th June 2025 on 14/08/2025. (QSE)
- Qatar Oman Investment Company will hold its investors relation conference call on 17/08/2025 to discuss the financial results** - Qatar Oman Investment Company announces that the conference call with the Investors to discuss the financial results for the Semi-Annual 2025 will be held on 17/08/2025 at 12:00 PM, Doha Time. (QSE)
- Qatar's ports display solid performance in July** - Qatar's maritime sector witnessed solid performance in July 2025 note with Hamad, Doha and Al Ruwais ports witnessing a robust year-on-year growth in ship arrivals, cargoes, livestock, building materials and vehicles (RORO), according to the data of Mwani Qatar. The increased maritime activities is indicative of the strong performance, especially of the non-hydrocarbons private sector and is in line with the objectives of Qatar National Vision 2030, as Mwani Qatar continues to implement its ambitious strategy to enhance the sector's contribution to diversifying the economy and strengthening the county's position as a regional trade hub. As many as 268 ships had called on Qatar's three ports in July 2025, which was higher by 14.04% and 15.52% year-on-year and month-on-month respectively. Hamad Port, whose strategic geographical location offers opportunities to create cargo movement towards the upper Gulf, supporting countries such as Kuwait and Iraq and south towards Oman, saw as many as 151 vessels call (excluding military) on the port in the review period. The three ports had seen a total of 1,755 vessels in the first seven months of this year. The general and bulk cargo handled through the three ports amounted to 234,424 freight tonnes in July 2025, which zoomed 77.62% and 63.82% on yearly and monthly basis respectively. Hamad Port - whose multi-use terminal is designed to serve the supply chains for the RORO, grains and livestock - handled as much as 148,501 freight tonnes of bulk and 65,899 freight tonnes of breakbulk in July this year. The three ports together handled as much as 1.04mn cargoes in January-June 2025. The three ports were seen handling 28,250 livestock heads in July 2025, which showed 39.15% and 85.5% surge year-on-year and month-on-month respectively. The ports had handled as many as 379,985 livestock heads in the first seven months of this year. The building materials traffic through the three ports stood at 52,677 tonnes in July 2025, which zoomed 137.24% and 104.63% on an annualized and monthly basis respectively. The ports had together handled as much as 378,655 tonnes of building materials during January-July 2025. The three ports handled 12,798 RORO in July 2025, which registered 4.78% and 29.5% growth year-on-year and month-on-month respectively. Hamad Port alone handled 12,699 units in the review

period. The three ports together handled as many as 69,615 units in the first seven months of this year. Qatar's automobile sector has been witnessing stronger sales, notably in heavy equipment, private motorcycles and private vehicles, according to the data of the National Planning Council. The container movement through three ports amounted to 116,970 twenty-foot equivalent units (TEUs), which however declined 20.29% and 12.36% year-on-year and month-on-month respectively in the review period. Hamad Port, the largest eco-friendly project in the region and internationally recognized as one of the largest green ports in the world, alone handled 116,379 TEUs of containers handled this July. The three ports together handled a total of 859,759 TEUs of containers during January-July 2025. The container terminals have been designed to address the increasing trade volume, enhancing ease of doing business as well as supporting the achievement of economic diversification, which is one of the most important goals of the Qatar National Vision 2030. In July 2025, Hamad Port had launched new shipping route offering direct weekly sailing to major ports in East Asia and the West Coast of North America as it welcomed MSC CHARLESTON, marking the inaugural voyage of the new direct CHINOOK-CLANGA service. (Gulf Times)

- QFC report outlines roadmap for real-world asset tokenization** - The Qatar Financial Centre (QFC), one of the region's premier financial and business hubs, has released a landmark report on the future of digital assets, emphasizing the urgent need for coordinated, forward-looking regulatory frameworks and collective stakeholder action to unlock the transformative potential of real-world asset tokenization. The report, produced in collaboration with Global Stratalogues and the Global Blockchain Business Council (GBBC), captures the insights and consensus reached during the inaugural Digital Assets Policy Roundtable hosted in Doha. With participation from international thought leaders, financial experts, regulators, and innovators, the discussions revealed that tokenization—when embedded in a coherent policy ecosystem—can significantly expand market access, strengthen financial inclusion, and create measurable value across economies. One of the central themes of the report is that while global regulatory alignment on digital assets is emerging, it remains inconsistent and fragmented across jurisdictions. Legal definitions, compliance requirements, and supervisory approaches differ substantially, creating hurdles for market participants aiming to operate across borders. This lack of harmonization risks slowing the growth of tokenization, particularly for institutions that rely on clear regulatory certainty to build trust and scale innovation. The findings urge policymakers to focus on pragmatism rather than perfection. Tokenization, as a rapidly developing field, is still in its formative stage. Experts stressed that regulatory and industry priorities should be directed toward building resilient infrastructure and ensuring interoperability among systems, rather than attempting to craft ideal but impractical frameworks. By adopting a phased and pragmatic approach, stakeholders can create conditions for gradual yet steady progress. Another critical dimension highlighted in the report is the role of tokenization in enhancing financial inclusion. Tokenized structures are already unlocking capital for underserved regions and micro-enterprises that have traditionally faced barriers to finance. By digitizing real-world assets, financial institutions can create new instruments that allow smaller investors and enterprises to access markets once dominated by large institutions. The discussions further pointed to examples of best practices. Liechtenstein, for instance, was praised for its pioneering civil law definition of tokens, which provides a level of legal certainty unmatched in many other jurisdictions. Similarly, Qatar's regulatory sandbox was singled out as a global model for enabling experimentation and innovation within a secure and supervised environment. Such institutional sandboxes, combined with global standards, are seen as vital steppingstones toward the creation of inclusive and interoperable token ecosystems. QFC Chief Executive Officer Yousuf Mohamed Al Jaida emphasized the importance of building strong foundations for the tokenization journey. "Tokenization can unlock real value by making assets more accessible and easier to transfer. To realize this potential, we need a clear system that combines robust regulation, secure custody, and practical application. This will create a trusted environment that enables institutional adoption and drives sustainable market growth," he said. Echoing this vision, QFC Chief Financial Sector Officer Henk J

Hoogendoorn highlighted that tokenization must be anchored in tangible outcomes. "Tokenization must serve a purpose. It should democratize access and create real-world value. Qatar is committed to making tokenization of real-world assets a success," he noted. The report goes beyond theoretical frameworks, offering regulators, financial institutions, and innovators a practical roadmap for building future-ready digital asset ecosystems. It calls for legal clarity, interoperability, and cross-border relevance as guiding principles. By embedding tokenization into inclusive regulatory frameworks and strengthening collaboration between governments, regulators, and the private sector, the groundwork can be laid for sustainable growth in this emerging field. Qatar's proactive stance positions it as a thought leader in the Middle East's digital asset ecosystem. By aligning its regulatory and institutional capabilities with global best practices, the country is setting itself up as a hub for innovation in financial technology and tokenized asset markets. The QFC's role in steering these conversations through international partnerships reinforces Qatar's ambition to become a global player in shaping the digital financial future. As tokenization gains traction worldwide, its promise lies not only in reshaping capital markets but also in redefining access to economic opportunity. By lowering barriers and creating transparent, efficient systems, tokenization can extend the reach of financial services to millions who remain outside formal systems today. For advanced markets, it offers new instruments for liquidity and efficiency, while for developing regions it represents a chance to leapfrog traditional limitations. Freely accessible, the report offers valuable guidance to stakeholders across the financial spectrum, signaling Qatar's determination to play a central role in advancing the digital asset revolution. (Qatar Tribune)

- QTerminals names Marco Neelsen as Group CEO** - The board of directors of QTerminals on Sunday announced the appointment of Marco Neelsen as the new group chief executive officer with effect from August 3, 2025. Neelsen brings over 20 years of international leadership experience in the ports and logistics sector, having held senior executive roles across Asia, Europe, and the Middle East, including Malaysia, Germany, Bahrain, Jordan, and Oman. Most recently, he served as Executive Director at MMC Ports Holding Sdn Bhd in Malaysia. Prior to that, Neelsen was the chief executive officer of the Port of Tanjung Pelepas, one of the world's largest terminals. His proven expertise in operational excellence, strategic transformation, and port development positions him strongly to lead QTerminals into its next phase of growth, transformation and global expansion. The board of directors extends its sincere appreciation to Charles Meaby, who has served as acting group CEO, for his leadership and contributions during the transition period. As of August 1, 2025, Meaby will resume his role as managing director of Hamad Port. QTerminals looks forward to the leadership of Neelsen as the company continues to enhance its role as a strategic gateway for trade and logistics in Qatar and beyond. (Qatar Tribune)
- Media City Qatar Japan roadshow to attract gaming, content creation industry executives to Qatar** - Media City Qatar has successfully held a strategic roadshow spanning from Osaka to Tokyo in Japan, engaging top leaders across media, gaming, and creative sectors to scale their businesses in the Middle East through Media City Qatar. The visit was designed to attract Japanese companies to Qatar by offering insight into the country's growing media ecosystem, world-class infrastructure, and tailored business incentives. Led by Engineer Jassim Mohamed al-Khori, CEO of Media City Qatar, the delegation engaged directly with top-level executives, government officials, and creative pioneers throughout the roadshow. From high-profile meetings with organizations, such as SEGA, Nintendo, and Sony Interactive Entertainment to curated forums and events, the roadshow was designed to build long-term partnerships and present Media City Qatar as the ideal base for Japanese creative companies looking to scale, with Doha positioned as a central gateway between East and West. The first stop was Osaka, where Media City Qatar hosted a dedicated event on the sidelines of a gaming festival organized by the Japanese Esports Union (JESU). Using the Qatar Pavilion at the Expo 2025 Osaka platform, the event convened leaders and officials from Japan's gaming industry to explore new pathways for growth and collaboration. The delegation outlined their vision of Media City Qatar as a next-generation media hub. Further, Naohiro Kaji from Japan's Ministry

of Economy, Trade and Industry also shared insights on the country's national strategy to boost the global export of Japanese creative content, including gaming and digital media, while Media City Qatar's Business Development leads presented success stories from existing partnerships and introduced a suite of exclusive incentives available to Japanese companies seeking expansion opportunities into the Middle East through Qatar. In Tokyo, Media City Qatar hosted a landmark forum, held in the presence of Qatar's ambassador to Japan Jaber Jaralla al-Marri, and attended by more than 450 industry professionals, government officials, ambassadors, content creators and gaming industry leaders. The event served as a platform to explore how Japanese intellectual property can succeed on a global scale with the support of international partners. Al-Khori delivered the keynote address, highlighting Media City Qatar's offerings, infrastructure and support mechanisms that make Qatar a compelling base for international creators. Other notable moments at the forum included panel discussions with Eiko Mizuno, co-producer of several Qatar-Japan projects; Keishi Otomo, one of Japan's most renowned film directors; and Akira Morii, producer of a Netflix series. This was followed by a conversation with Ken Kutaragi, known as the "father of PlayStation." Another panel featured Masato Inui, general director of Ninja Warriors, alongside Shinichiro Tamaki, developer of the Wii game console. The event included a conversation with Nao Udagawa, president of Bandai Namco, who spoke about the global future of Japanese entertainment. Lastly, Thair Khaled al-Anani later took part in a fireside conversation, where he highlighted Media City Qatar's impact on current licensed companies and detailed the tailored incentives designed to support Japanese companies exploring opportunities in Qatar. Following Expo 2025 Osaka, a significant opportunity has arisen to strengthen ties with Japan's most dynamic gaming and content creation businesses. Japan's content exports of books, magazines, films and television now exceed those of semiconductors and steel and rank second only to automobiles. The updated Cool Japan Strategy aims to more than triple these exports by 2033. Qatar's strategic location between East and West positions it as a key gateway for Japanese companies in gaming animation and production seeking to expand globally. With more than 250 licensed companies, Media City Qatar provides the infrastructure, incentives, and platform to support innovation and collaboration, helping shape the future of media from Qatar, in line with Qatar National Vision 2030. (Gulf Times)

- Qatar fintech market sees upward trend driven by funding, policy** - Qatar's fintech market is witnessing substantial growth, driven by a combination of robust investment, favorable government policies, and a surge in innovative ideas and services, according to a report by the Investment Promotion Agency Qatar (Invest Qatar) and Qatar Financial Centre (QFC). Titled 'Qatar's FinTech Ecosystem: Trends and Opportunities', the report examines fintech trends in the regional and global scene and provides a comprehensive analysis of the country's rapidly evolving fintech ecosystem. "It highlights key national strategies, initiatives, and value propositions, serving as a comprehensive guide for stakeholders seeking to navigate the dynamic fintech landscape," the report explained. The number of fintech companies in Qatar is set to grow considerably in the coming years, backed by increasing national funding efforts, the report stated. Fintech led all sectors in venture funding in Qatar in 2024, grabbing "40%" of the country's total investment and showing an impressive "581%" increase in funding compared to the previous year. The Qatar Investment Authority's (QIA) \$1bn-fund of funds program is expected to further boost venture capital investments in the sector, the report stated. Qatar's readiness for fintech is clear, creating many opportunities in areas like digital payments, SME-enabling tech, insurance technology (Insurtech), ethical and green fintech, and regulatory technology (RegTech). The country is also focusing on tools that help businesses, such as those using distributed ledger technology (DLT), and solutions for people who don't have full access to traditional banking services, like crowdfunding and embedded finance (underbanked tech). Qatar offers comprehensive funding support for fintech companies, guiding them from their very early stages all the way to potentially listing on the Qatar Stock Exchange (QSE). This includes various funding amounts, from small seed investments of \$10,000 to \$250,000, up to larger 'Series C' investments of over \$10mn. Support comes from various sources, including angel investors, accelerators, crowdfunding platforms,

and institutions like Doha Tech Angels, venture capitalists, and the Qatar Development Bank (QDB). Also, Qatar stands out regionally due to its comprehensive and well-organized support system for fintech. This includes forward thinking regulations for Islamic fintech, with new 'Buy-Now-PayLater' models being tested under ethical guidelines. The 2024 QFC Digital Assets Framework is also significant, setting up legal rules for smart contracts and digital asset storage. The report emphasized that government efforts are well-coordinated: The Qatar Central Bank (QCB) operates a 'sandbox' "for live-market experimentation under regulatory oversight, with a clear progression pathway to licensing." On the other hand, the QFC "offers fintech-friendly legal and tax frameworks, fast-track licensing and 100% foreign ownership, facilitating easier market entry and scale for regional and global players." Similarly, the QIA's first venture capital fund of funds is designed to attract top venture capital firms and entrepreneurs to Qatar, aiming to boost the growth of early-stage fintech and Islamic technology startups, the report pointed out. (Gulf Times)

- Qatar's hospitality sector remains resilient** - Qatar's hospitality industry continues to show a healthy recovery and event-driven resilience, according to the newly released Q2 2025 Hotel Performance Index (K-HPI) from KPMG Qatar, yesterday. The index reveals that despite the absence of mega-events like the FIFA World Cup, Qatar's hotel sector is stabilizing at performance levels higher than pre-COVID benchmarks. The K-HPI, which uses Q1 2019 as its baseline (Index 100), evaluates performance across all key accommodation categories from 1-star hotels to 5-star properties, as well as deluxe and standard hotel apartments. By Q2 2025, the index stood at 118.8, confirming that the sector remains 18.8% above its pre-pandemic benchmark. "This tells us that Qatar's tourism economy is becoming less reliant on rare mega-events and more grounded in consistent regional demand and repeat visitation," said Mariem Faridh, a Doha-based hospitality analyst at Gulf Hospitality Insights. Following a dramatic dip in 2020 due to the COVID-19 pandemic, Qatar's hotel sector began a gradual recovery in 2021. The K-HPI data shows a major spike in Q4 2022, when the FIFA World Cup drove the index to an extraordinary 314.0, reflecting record-breaking hotel occupancy and pricing. After the World Cup, the market cooled in 2023, returning to levels near the long-term average. However, Q1 2024 saw a fresh surge to 139.9, fueled by the AFC Asian Cup and an influx of regional tourists. This spike has since tapered slightly but remains above historical averages in Q2 2025. "The World Cup was a historic high, but what's remarkable is the sustained performance after that peak," said another expert, Marcus Delano. "The current 118.8 reading is healthy, and the trajectory is positive." Analysts say the current momentum is not being driven solely by sports but also by Qatar's broader tourism diversification efforts, including medical tourism, business travel, and cultural events. The Qatar National Tourism Council has introduced new promotional campaigns targeting the GCC, Europe, and Asia-Pacific markets. "We are seeing more three and four-star hotels performing steadily, especially in Lusail and Al Wakra. That points to growth in mid-market travel, not just premium visitors," noted Delano. KPMG's report projects that RevPAR (Revenue per Available Room) will continue trending upward in the second half of 2025, bolstered by upcoming events such as the Doha Jewelry and Watches Exhibition, the World Horticultural Expo 2026 (preparatory phase), and a growing number of MICE (Meetings, Incentives, Conferences, and Exhibitions) activities. The development of new branded properties, especially deluxe hotel apartments, is also reshaping preferences. Guest "Guests are staying longer and looking for value-added experiences," said Dr. Layan Sharif, a hospitality trends consultant. The expert also noted that "Apartment hotels and blended service models are closing the gap between leisure and business travel." The Q2 2025 K-HPI data signals a maturing hotel market, with sustained growth, more diversified guest profiles, and a stronger mid-tier segment. Researchers stress that the sector appears to have found its footing and its formula for long-term stability. Dr. Sharif further added, "Qatar's hotel industry has learned to breath on its own, and that's the sign of a truly sustainable tourism economy." (Peninsula Qatar)

International

- White House defends firing of labor official as critics warn of trust erosion** - White House economic advisers on Sunday defended President Donald

Trump's firing of the head of the Bureau of Labor Statistics, pushing back against criticism that Trump's action could undermine confidence in official U.S. economic data. Later on Sunday, Trump again criticized BLS Commissioner Erika McEntarfer, without providing evidence of wrongdoing, and said he would name a new BLS commissioner in the next three or four days. U.S. Trade Representative Jamieson Greer told CBS that Trump had "real concerns" about the BLS data, while Kevin Hassett, director of the National Economic Council, said the president "is right to call for new leadership." Hassett said on Fox News Sunday the main concern was Friday's BLS report of net downward revisions showing 258,000 fewer jobs had been created in May and June than previously reported. Trump accused McEntarfer of faking the jobs numbers, without providing any evidence of data manipulation. The BLS compiles the closely watched employment report as well as consumer and producer price data. The BLS gave no reason for the revised data but noted "monthly revisions result from additional reports received from businesses and government agencies since the last published estimates and from the recalculation of seasonal factors." McEntarfer responded to her abrupt dismissal on Friday in a post on the Bluesky social media platform, saying it was "the honor of her life" to serve as BLS commissioner and praising the civil servants who work there. McEntarfer's firing added to growing concerns about the quality of U.S. economic data and came on the heels of a raft of new tariffs on dozens of trading partners, sending global stock markets tumbling as Trump presses ahead with plans to reorder the global economy. Investors also are watching the impact of the surprise resignation of Federal Reserve governor Adriana Kugler, which opened a spot on the central bank's powerful board and could shake up what was already a fractious succession process for Fed leadership amid difficult relations with Trump. Trump said on Sunday he would announce a candidate to fill the open Fed position within the next couple days. (Reuters)

- BOJ gears up to hike rates again but leaves free hand on timing** - The Bank of Japan laid the groundwork this week for resuming interest rate hikes by spelling out explicitly for the first time the risks that persistent food price rises fan broad-based inflation. While markets took a dovish reading of BOJ Governor Kazuo Ueda's commentary after Thursday's policy meeting, much of his guidance suggests the bank is inching back towards action after a period of waiting and watching, analysts say. A shift in the board's inflation bias and its less gloomy view on the impact of U.S. tariffs also underscore the BOJ's resolve to pull the trigger once it is convinced the damage from higher levies will be within its expectations. Such hawkish signals in the BOJ's quarterly report, which represents the board's consensus view on the policy outlook, were qualified by Ueda's comments suggesting he was in no rush to raise interest rates. Still, Ueda said Japan was making some progress towards durably hitting the BOJ's 2% inflation target and stressed that its policy rate - at 0.5% - remains very low. "It's not as if we will wait until underlying inflation is firmly at 2%. Our decision is dependent on how likely underlying inflation will reach that level," Ueda told a news conference on Thursday when asked about the next rate-hike timing. All in all, the signals show the BOJ is preparing for another rate hike, while leaving all options open on the exact timing, analysts say. "The outlook report clearly shows the BOJ is starting to lay the groundwork for a rate hike," said Naomi Muguruma, chief bond strategist at Mitsubishi UFJ Morgan Stanley Securities. "The BOJ seems confident about prospects for durably hitting its inflation target," she said. "It may not be in a rush but signaling that every policy meeting from now will be live." The BOJ holds its next policy meeting in September and another in October, when the board conducts a quarterly review of growth and price forecasts. It holds its final meeting for this year in December. A Reuters poll last month showed a majority of economists expect another rate hike by year-end. Swap rates indicate a 54% chance the BOJ will raise rates to 0.75% in October and a 71% chance in December. When the BOJ compiled its previous outlook report on May 1, Ueda signaled a pause in its rate-hike cycle as President Donald Trump's April announcement of sweeping "reciprocal" tariffs jolted markets and stoked fears of global recession. Thursday's report showed signs the BOJ has ended that pause, as markets restored some calm and Japan's trade agreement with the U.S. in July reduced some uncertainty for one, the BOJ removed the word "extremely" in describing uncertainty over U.S. trade policy. While Ueda stressed the need to await more data on the impact from U.S. tariffs, he

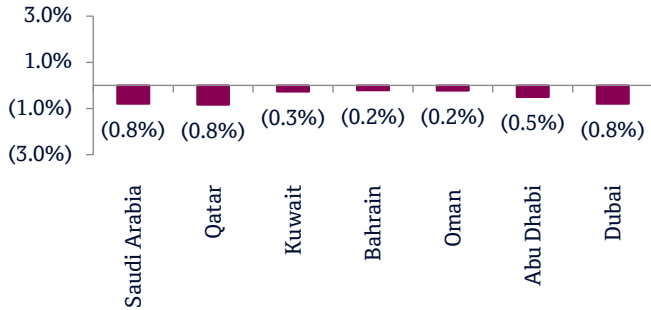
said the risk of the economy "falling off the cliff" has diminished. The board also revised up its inflation forecast and said risks to the price outlook were balanced - a more neutral stance from that of May 1 describing risks as skewed to the downside. Furthermore, the BOJ report for the first time included a detailed assessment of how rising food costs - once seen as transitory - may lead to broad-based price rises. "It is possible that price rises will persist for longer than expected" as companies are passing on not just raw material but labor and distribution costs, the report said. A steady rise in the price of items like food, which consumers buy frequently, may induce "second-round effects" on underlying inflation, the BOJ said in the strongest warning to date on mounting price pressure. To be sure, food prices are among several factors the BOJ looks at in judging whether underlying inflation - or price rises driven by domestic demand - will durably hit its 2% target and justify raising rates. Other measures show underlying inflation remains short of 2%, Ueda said, brushing aside the view the BOJ may be behind the curve in addressing the risk of too-high inflation. But he said the BOJ must keep an eye out on how food prices and headline consumer inflation, which has remained above its target for well over three years, could affect inflation expectations. In exiting a decade-long stimulus last year and raising rates to 0.5% in January, the BOJ pointed to growing signs companies were shedding their long-held aversion to price hikes. Such change in corporate behavior may be accelerating. A total of 1,010 food and beverage items saw prices rise in August with more than 3,000 items likely to see higher prices in October, think tank Teikoku Databank said on Thursday. "Food inflation will undoubtedly persist, which is probably why the BOJ highlighted the risk so clearly in the report," said veteran BOJ watcher Mari Iwashita. "Once there's more clarity that wage hikes will continue, the BOJ might go ahead and raise rates." (Reuters)

Regional

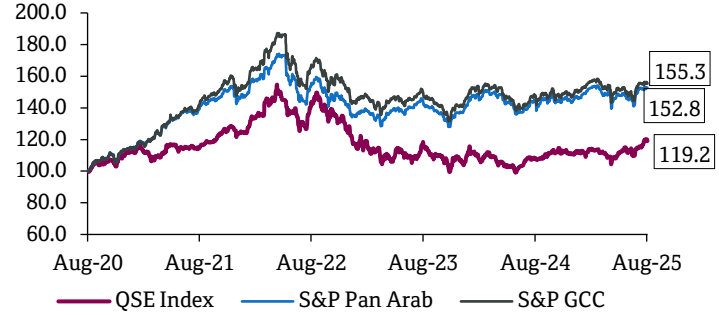
- OPEC+ agrees to hike output by 547,000 bpd for September** - Eight OPEC+ countries agreed on Sunday to raise oil output in September by 547,000 barrels per day (bpd) from the August 2025 required production level, the group said in a statement, marking another large hike. OPEC+, which includes the Organization of the Petroleum Exporting Countries (OPEC) and key allies like Russia, began output cuts in 2022 in an effort to prop up prices. But in a policy shift, eight alliance members, spearheaded by Saudi Arabia, surprised the markets by announcing they would significantly raise production from May, sending oil prices plummeting. Since then, the group has been announcing monthly updates on the hike in production. "The eight participating countries will implement a production adjustment of 547,000 barrels per day in September 2025 from the August 2025 required production level," read the statement agreed by Saudi Arabia, Russia, Iraq, United Arab Emirates (UAE), Kuwait, Kazakhstan, Algeria and Oman. A decision on the update hike was reached in a virtual meeting, attended by the aforementioned states. In a statement following the meeting, the group cited a healthy economy and low stocks as reasons behind its decision. Eight OPEC+ members began raising output in April with a modest hike of 138,000 bpd, followed by larger-than-planned hikes of 411,000 bpd in May, June and July and 548,000 bpd in August. Oil prices have nonetheless remained elevated, with Brent crude closing near \$70 a barrel on Friday, up from a 2025 low of near \$58 in April. In the statement on Sunday, the eight OPEC+ countries "also noted that this measure will provide an opportunity for the participating countries to accelerate their compensation." (Qatar Tribune)
- GDP of GCC countries records \$456bn in Q4 2024** - The Gross Domestic Product (GDP) at constant prices of the Gulf Cooperation Council (GCC) countries increased at the end of the fourth quarter (Q4) of 2024 by 3.3% to reach \$456.3bn compared to \$442.3bn during the same period in 2023. The latest statistics released by the Statistical Centre for the Cooperation Council for the Arab Countries of the Gulf (GCC-Stat) showed that the contribution percentage of non-oil activities reached 70.6% and 29.4% for oil activities. The GDP at constant prices of the GCC countries recorded in Q4 2024 an increase of 1%, where it recorded in Q3 a value of \$452.2bn. Qatar recorded the highest real GDP Increase at 4.5%, followed by the UAE at 3.6%, and Saudi Arabia at 2.8%, highlighting non-oil expansion as the main driver across the bloc. (Peninsula Qatar)

- Saudi foodtech startup secures \$39mn funding round for global expansion plans** - Calo, the Middle East's largest foodtech startup, has raised \$39mn (SAR 146.27mn) in a series B extension round, bringing the total funding to \$64mn (SAR 240mn). Led by AlJazira Capital, Oraseya Capital, Nuwa Capital, STV, Khwarizmi Ventures, and Al Faisaliah Group, the transaction follows an initial \$25mn tranche secured in December 2024, according to a press release. The oversubscribed round supports Calo's global expansion plans, integration of recent UK acquisitions, and continued investment in AI-powered personalized nutrition. The CEO and Co-Founder of Calo, Ahmed Al Rawi, commented: "We're living in an interesting time where AI is transforming our lives, and we're excited to be investing in cutting-edge innovation to explore how Calo can use AI to influence the future of how we discover and eat healthy food." He added: "Being vertically integrated with the mission of 'Making Healthy Easy' gives us an edge to develop and scale world-class experiences not just regionally, but also globally." Calo recently acquired UK-based meal subscription brands Fresh Fitness Food and Detox Kitchen, integrating them into its operations and marking the company's entry into the European market. The company, which now operates more than 10 physical locations across the GCC, grew over 50% year-on-year (YoY) in the first half (H1) of 2025. Calo is piloting Calo Black, an AI-powered private chef experience that uses large language models (LLMs) to understand individual customer preferences through natural conversation and craft personalized daily menus. It is worth noting that Calo partnered with premium gym operator Armah Sports Company to expand wellness and retail offerings through co-located outlets, cross-promotions, and product distribution across gym networks. Riyadh-headquartered Calo operates in Saudi Arabia, the UAE, Bahrain, Qatar, and Kuwait, with expansion now underway in the UK. (Zawya)
- PIF ranks as world's most valuable and fastest-growing sovereign wealth brand in 2025** - The Public Investment Fund (PIF) has been ranked as the world's most valuable and fastest-growing sovereign wealth fund brand for 2025, according to leading brand valuation consultancy Brand Finance. It marks the second consecutive year the Saudi sovereign wealth fund tops the global list. PIF's brand was valued at \$1.2bn this year, an 11% increase compared to 2024. The fund received an A+ brand strength rating, placing it second globally with a score of 62.9, and seventh in terms of assets under management (AUM) relative to brand value — the only sovereign fund to rank in the top ten in that category. According to Brand Finance's annual report on sovereign wealth funds and asset managers, PIF achieved the fastest brand growth rate in 2025. The report credits this momentum to PIF's expanding asset base, positive performance of Saudi portfolio companies, and the maturation of key projects. The fund's communications efforts and commitment to creating long-term impact also contributed to its brand strength. The Brand Finance ranking, launched in 2024, aims to help organizations understand the value of their brand and how it contributes to overall business performance. It evaluates brand strength based on stakeholder perceptions, financial outcomes, and non-financial benefits such as attracting investment, talent, or media attention. David Haigh, CEO of Brand Finance, said PIF exemplifies the branding power of high-impact investments, particularly in international sports. "PIF stands out through major initiatives such as its transformation of Newcastle United into a competitive football club, as well as sponsorships in golf, tennis, and electric motor racing," Haigh said. PIF continues to focus on achieving its strategic goals of generating sustainable returns and driving economic transformation in Saudi Arabia. It is also among the most influential global investors in shaping future economic sectors. In addition to its brand recognition, PIF ranked first globally in governance, sustainability, and resilience (GSR) performance and commitment, sharing the top spot with a 100% score among 200 sovereign investors in a 2025 report by Global SWF. The fund holds strong credit ratings, with Moody's assigning it an "Aa3" with a stable outlook, and Fitch giving it an "A+" rating, also with a stable outlook. (Zawya)
- ACWA consortium wins \$3.4bn funding for Saudi power projects** - Saudi utility major Acwa Power has announced that its consortium with Saudi Electricity Company (SEC) and Korea Electric Power Corporation (Kepco), has secured SAR12.8bn (\$3.4bn) in senior debt financing for the 3,600MW Rumah 1 and Nairyah 1 independent power producer (IPP) projects in Saudi Arabia. The financing for these projects was secured from institutions including Export Import Bank of Korea (Kexim), Saudi National Bank, Saudi Investment Bank, Banque Saudi Fransi, Standard Chartered Bank, Bank of China, Agricultural Bank of China, Industrial and Commercial Bank of China, and Arab Petroleum Investments Corporation. Both projects - each with a capacity of 1,800 MW - will support Saudi Arabia's energy diversification strategy under Vision 2030 and contribute to national net-zero emissions goals. The Rumah 1 plant will be built in Riyadh Province and operated by Remal Energy Company, while Nairyah 1 will be located in the Eastern Province and managed by Naseem Energy Company. Saudi Power Procurement Company (SPPC) is the principal buyer for both projects. Ownership of the project companies is split among Acwa Power (35%), SEC (35%), and Kepco (30%). These projects are designed to allow future integration of carbon capture technologies, aligning with Saudi Arabia's target of net-zero emissions by 2060 and ACWA Power's goal of net-zero by 2050. The inherent design of these plants allows for the future integration of carbon capture facilities, further solidifying the commitment to flexibility and innovation in the Kingdom's energy sector, it stated. (Zawya)
- UAE's Mubadala Capital invests in US AI firm Anaconda's \$150mn Series C** - US-based artificial intelligence company Anaconda, Inc. has secured \$150mn in a Series C funding round, with Mubadala Capital, the asset management arm of Abu Dhabi's Mubadala Investment Co., named among the investors. The American firm, which works to advance AI with open source at scale, said the funding round was led by US software investor Insight Partners, with the capital to be invested in new AI features, strategic acquisitions, and to fuel its expansion into new markets. Founded in 2012, the company said it reported over \$150mn in annual recurring revenue (ARR) as of July 2025. The Abu Dhabi-based Mubadala's portfolio of AI investments include G42, the UAE-based artificial intelligence and cloud computing company. Mubadala is also a major shareholder in Space42, the ADX-listed space technology company that specializes in satellite communications and is powered by AI. (Zawya)
- RAKEZ, Peko join forces to simplify SME operations with digital solutions** - Ras Al Khaimah Economic Zone (RAKEZ) has partnered with UAE-based fintech company Peko to offer its clients a range of automated services that streamline day-to-day operations. From invoicing and payroll to utility payments and business travel bookings, the new services are accessible via RAKEZ's client portal, supporting SMEs with greater convenience and control. The partnership was formalized through the signing of a Memorandum of Understanding between Peko Founder and CEO Kashif Khan and RAKEZ CXO Ian Hunt at Compass Coworking Centre. Known for its smart automation solutions, Peko provides businesses with tools that reduce manual work, increase financial visibility, and improve compliance through features like real-time dashboards and automated reporting. These capabilities, integrated with RAKEZ's digital platform, create a connected ecosystem that helps clients save time, cut costs, and operate more efficiently. Khan commented, "Our partnership with RAKEZ is a major step forward in our mission to empower small and medium-sized businesses with enterprise-grade capabilities. We're not just solving operational pain points, but we're redefining what's possible for small businesses. Together with RAKEZ, we aim to set a new benchmark for how SMEs operate, grow, and thrive in the modern economy." This collaboration enhances RAKEZ's value proposition, enabling it to go beyond business set-up and become a true enabler of everyday operations. Entrepreneurs can navigate administrative formalities more easily and focus on achieving sustainable growth. RAKEZ Group CEO Ramy Jallad said, "We are committed to delivering solutions that make business easier and more efficient for our clients. Partnering with Peko strengthens our ability to provide SMEs with the digital tools they need to operate with agility, improve their processes, and unlock new growth opportunities." With this initiative, RAKEZ reinforces its position as a one-stop destination where businesses can launch and grow with confidence through a seamless digital experience. (Zawya)

Daily Index Performance



Rebased Performance



Source: Bloomberg

Source: Bloomberg

Asset/Currency Performance	Close (\$)	1D%	WTD%	YTD%
Gold/Ounce	3,363.48	2.2	0.8	28.2
Silver/Ounce	37.04	0.9	(2.9)	28.1
Crude Oil (Brent)/Barrel (FM Future)	69.67	(3.9)	1.8	(6.7)
Crude Oil (WTI)/Barrel (FM Future)	67.33	(2.8)	3.3	(6.1)
Natural Gas (Henry Hub)/MMBtu	3.00	0.6	(3.2)	(11.8)
LPG Propane (Arab Gulf)/Ton	70.10	(4.2)	(0.6)	(14.0)
LPG Butane (Arab Gulf)/Ton	82.90	(3.6)	1.0	(30.6)
Euro	1.16	1.5	(1.3)	11.9
Yen	147.40	(2.2)	(0.2)	(6.2)
GBP	1.33	0.5	(1.2)	6.1
CHF	1.24	1.0	(1.1)	12.8
AUD	0.65	0.8	(1.4)	4.6
USD Index	99.14	(0.8)	1.5	(8.6)
RUB	110.69	0.0	0.0	58.9
BRL	0.18	(0.5)	0.5	13.1

Source: Bloomberg

Global Indices Performance	Close	1D%*	WTD%*	YTD%*
MSCI World Index	4,022.69	(1.3)	(2.5)	8.5
DJ Industrial	43,588.58	(1.2)	(2.9)	2.5
S&P 500	6,238.01	(1.6)	(2.4)	6.1
NASDAQ 100	20,650.13	(2.2)	(2.2)	6.9
STOXX 600	535.79	(0.9)	(4.2)	17.7
DAX	23,425.97	(1.7)	(4.8)	30.6
FTSE 100	9,068.58	(0.5)	(1.9)	17.4
CAC 40	7,546.16	(1.9)	(5.2)	14.0
Nikkei	40,799.60	1.3	(1.6)	8.7
MSCI EM	1,226.18	(1.4)	(2.5)	14.0
SHANGHAI SE Composite	3,559.95	(0.3)	(1.3)	7.8
HANG SENG	24,507.81	(1.1)	(3.5)	20.9
BSE SENSEX	80,599.91	(0.3)	(1.9)	1.2
Bovespa	132,437.39	0.3	(0.6)	22.6
RTS	1,089.6	(1.7)	(1.7)	(4.7)

Source: Bloomberg (*\$ adjusted returns if any)

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