



Daily Technical Trader - Qatar

August 12, 2025



QE Index Summary

	11 Aug 2025	10 Aug 2025	Chg
Index	11,371	11,362	0.08%
Value QR (mn)	593	451	31.49%
Trades	21,101	18,084	16.68%
Volume (mn)	334	240	39.17%
Stocks Traded	53	53	0.00%
Gainers	20	27	-25.93%
Losers	28	21	33.33%
Unchanged	5	5	0.00%

Source: Qatar Stock Exchange

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (10Aug -14Aug)	↑	11,371.49	11,450	11,040	11,460
Medium-term (03Aug- 01Sep)	↑	11,371.49	11,600	10,850	11,800

Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
BLDN	QR1.450	Positive	Short-term (10Aug -14Aug)	QR1.395	QR1.525
CBQK	QR4.896	Positive	Medium-term (03Aug- 01Sep)	QR4.588	QR5.435

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
ERES	QR1.202	Positive	1 Day	QR1.188	QR1.224
GISS	QR3.400	Positive	1 Day	QR3.366	QR3.443
QFBQ	QR1.895	Positive	1 Day	QR1.881	QR1.915
BLDN	QR1.660	Positive	1 Day	QR1.647	QR1.680

List of Stocks Close to Technical Levels

Companies Closest to Resistance				
Company	Ticker	Mcap (QRmn)	Price	Resistance
Qatar Navigation Mesaieed Petrochemical Holding	QNNS	12,755.2	11.10	11.14
Doha Bank	MPHC	17,182.3	1.36	1.36
Barwa Real Estate Company	DHBK	7,842.6	2.51	2.55
Qatar Aluminium Manufacturing Company	BRES	10,991.6	2.82	2.84
	QAMC	8,405.0	1.49	1.50

Companies with RSI over 70 (Overbought)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Estithmar Holding	IGRD	15,859.8	4.11	90.50
Baladna	BLDN	3,086.4	1.66	80.14
Qatar Aluminium Manufacturing Co	QAMC	8,405.0	1.49	77.91
Qatar National Bank	QNBK	1,76,964.8	19.08	75.15
Salam International Investment Ltd	SIIS	860.9	0.76	71.24

Companies Closest to Support				
Company	Ticker	Mcap (QRmn)	Price	Support
Baladna	BLDN	3,086.4	1.66	1.61
Ezdan Holding Group	ERES	30,391.0	1.20	1.18
Gulf International Services	GISS	6,262.8	3.40	3.39
Qatar Insurance Company	QATI	6,789.0	2.09	2.09
Qatar Gas Transport Company Ltd.	QGTS	26,870.9	4.83	4.83

Companies with RSI below 30 (Oversold)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Gulf Warehousing Co	GWCS	1,635.4	2.77	37.17
Qatar Gas Transport Co	QGTS	26,870.9	4.83	41.56
QLM Life & Medical Insurance Company	QLMI	702.9	2.03	44.05
Qatar National Cement Co	QNCD	2,267.3	3.44	44.62
Qatar Islamic Insurance	QISI	1,295.5	8.60	45.21

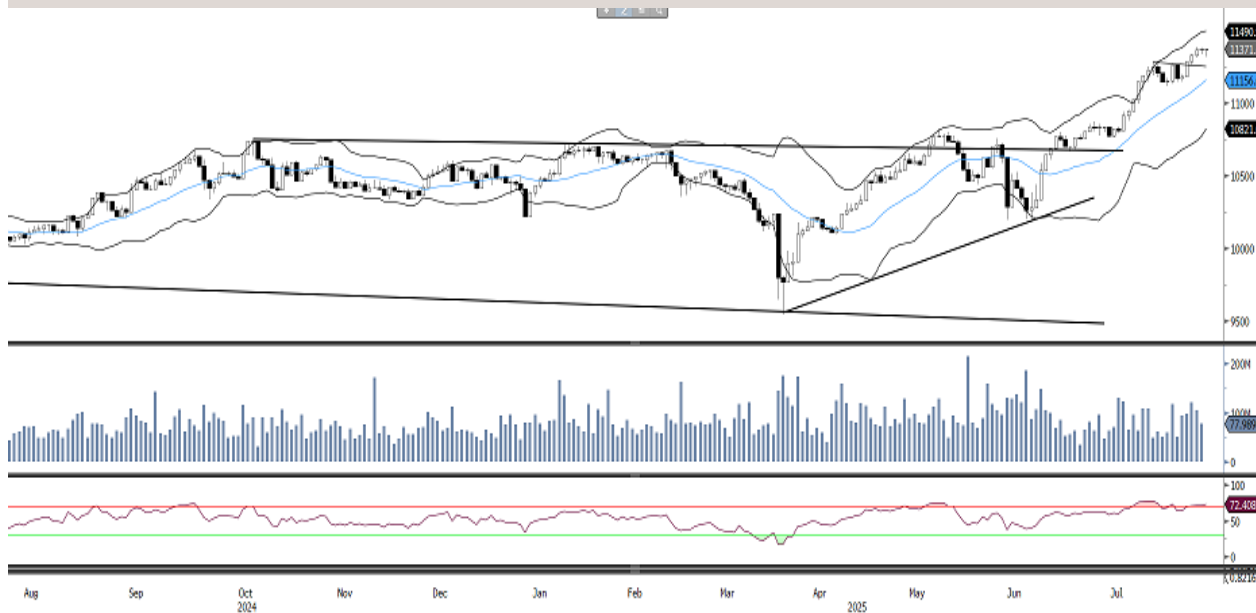
Source: Refinitiv, QNBFS Research

Outlook

The QE Index rose around 10 points on Monday. The RSI line is moving up, showing strength. Meanwhile, the index strong support remains around 11,040, while resistance is seen around 11,460.

QE Index- Technical Charts

Daily



Source: Bloomberg, QNBFS Research

Weekly



Source: Bloomberg, QNBFS Research

Monthly



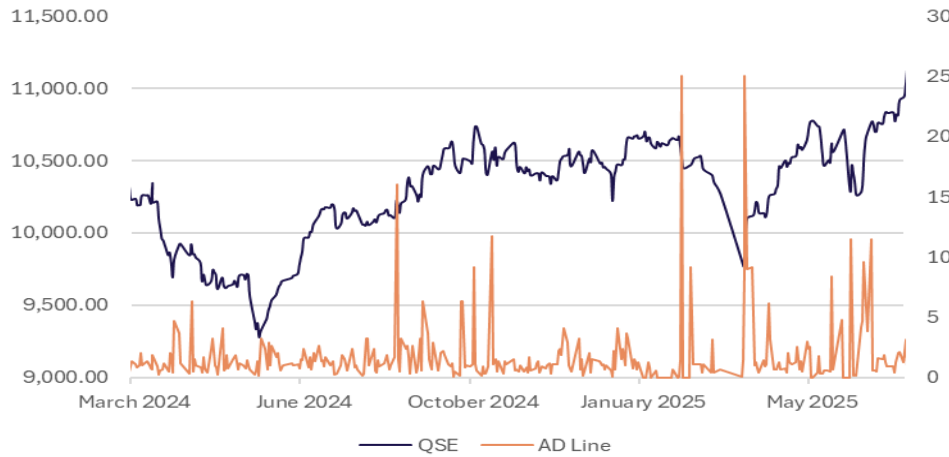
Source: Bloomberg, QNBFS Research

The QE Index after testing an intraday low near 11,320, reversed on the upside and closed near its 52-week high. Meanwhile, the index after developing a Doji candle on Sunday did not follow through on the downside and moved higher yesterday, negating any short pause for now, keeping its upside momentum intact towards 11,460. On the downside, 11,325 may act as immediate support, however, any weakness below it may test 11,270.

The Index gained for seventh consecutive session and tagged a new 52-week high last week. The index has been on a bullish mode since moving above the stiff resistance of 10,850 and the 200 WMA near 11,040 earlier. Meanwhile, all the moving averages point for a higher move and the index can test 11,650 followed by 11,800 as potential targets. However, if the index retraces back towards the 200 WMA near 11,040, it could be considered as a good accumulation level.

The QE Index finally managed to break the long consolidation range and moved above it, signaling positive signs. Moreover, the index closed above the upper end of the bollinger band along with the 50 MWA after several months of consolidation, indicating the rally may continue going forward. However, the index needs to sustain above the 50 MWA near 11,000 for this rally to continue and test 11,800 followed by 12,000. On the other side, any weakness below 11,000 may drag the index lower to test the 100 MWA near 10,360.

Advance/Decline Line



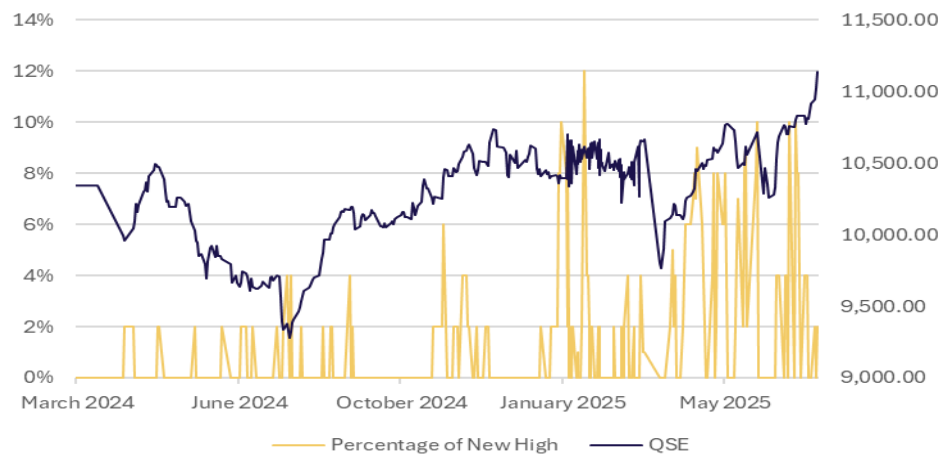
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



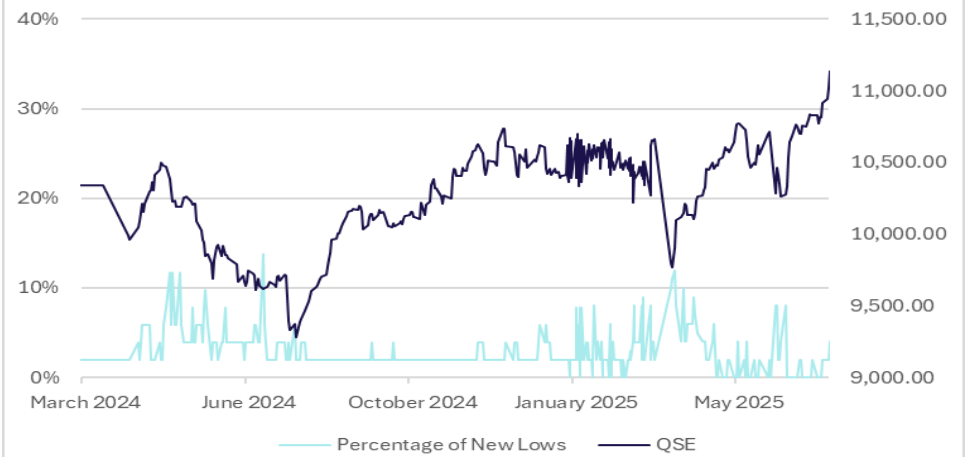
Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



Source: Refinitiv, QNBFS Research

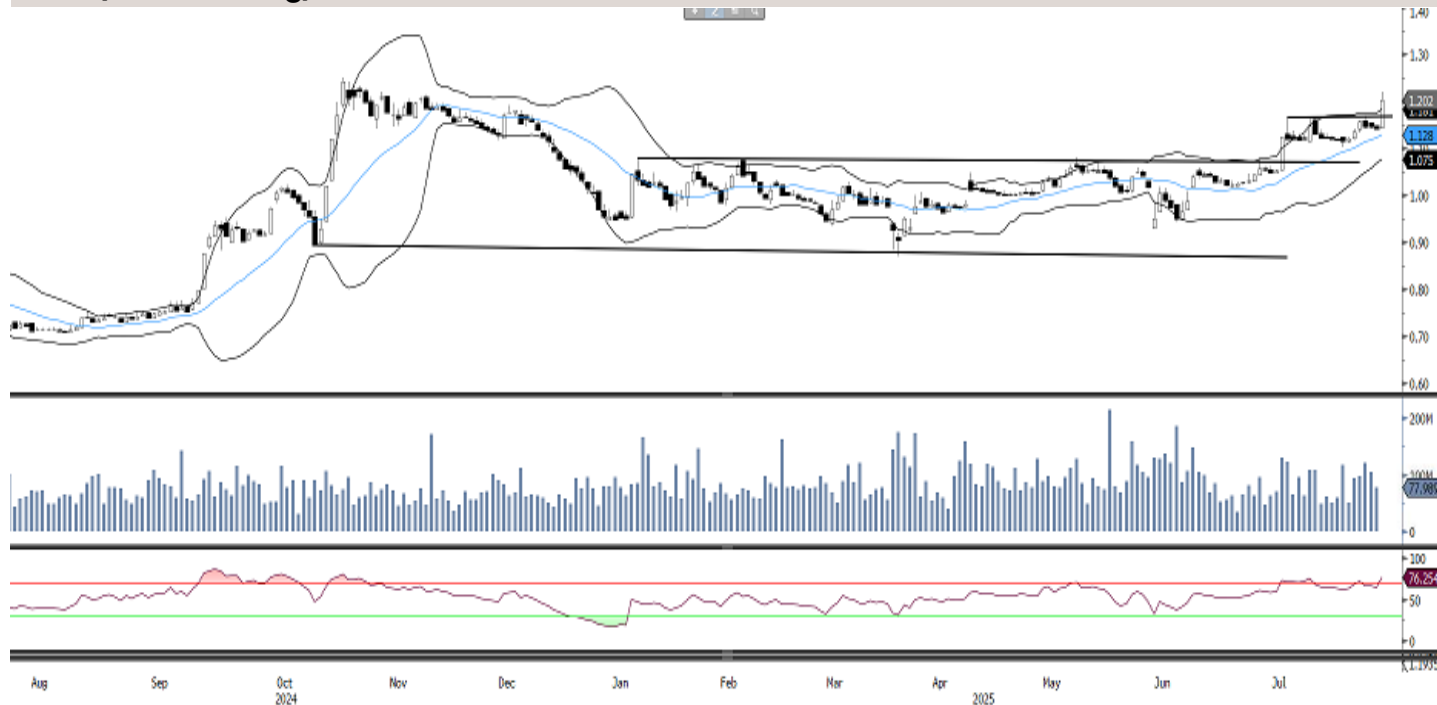
Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

Daily Company Recommendations

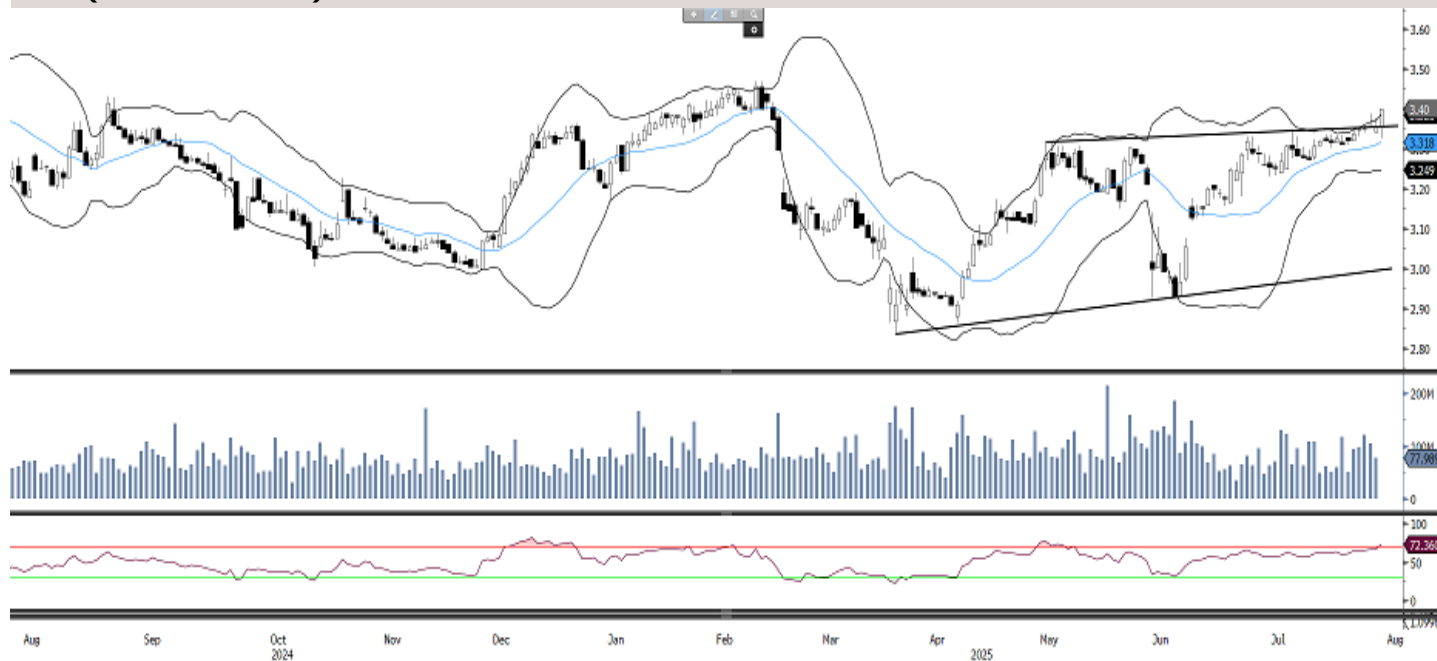
ERES (Ezdan Holding)



The stock on the daily chart, breached the horizontal base line of consolidation and closed above the upper end of the bollinger band, showing signs of a rally. The RSI line is in the buy zone. Traders can buy the stock above QR1.206 for momentum to pickup, with a stop loss at QR1.188 for a target of QR1.224.

Source: Bloomberg, QNBFS Research

GISS (Gulf International)



On the daily chart, the stock managed to close above the channel trendline and the upper end of the bollinger band after a long consolidation, indicating signs of an upside momentum. The RSI line is showing strength. Traders can buy the stock at the current price or on declines, with a new stop loss at QR3.366 for a target of QR3.443.

Source: Bloomberg, QNBFS Research

Weekly Company Recommendations

BLDN (Baladna)



On the weekly charts the stock after moving above the trendline moved higher and closed above the 200 WMA and the upper end of the bollinger band, indicating further upside potential. Moreover, all the moving averages are pointing higher, indicating strength. The weekly RSI is in bullish zone. Traders can consider buying the stock at the current price or on declines, with a stop loss of QR1.395 for a potential target of QR1.525.

Source: Bloomberg, QNBFS Research

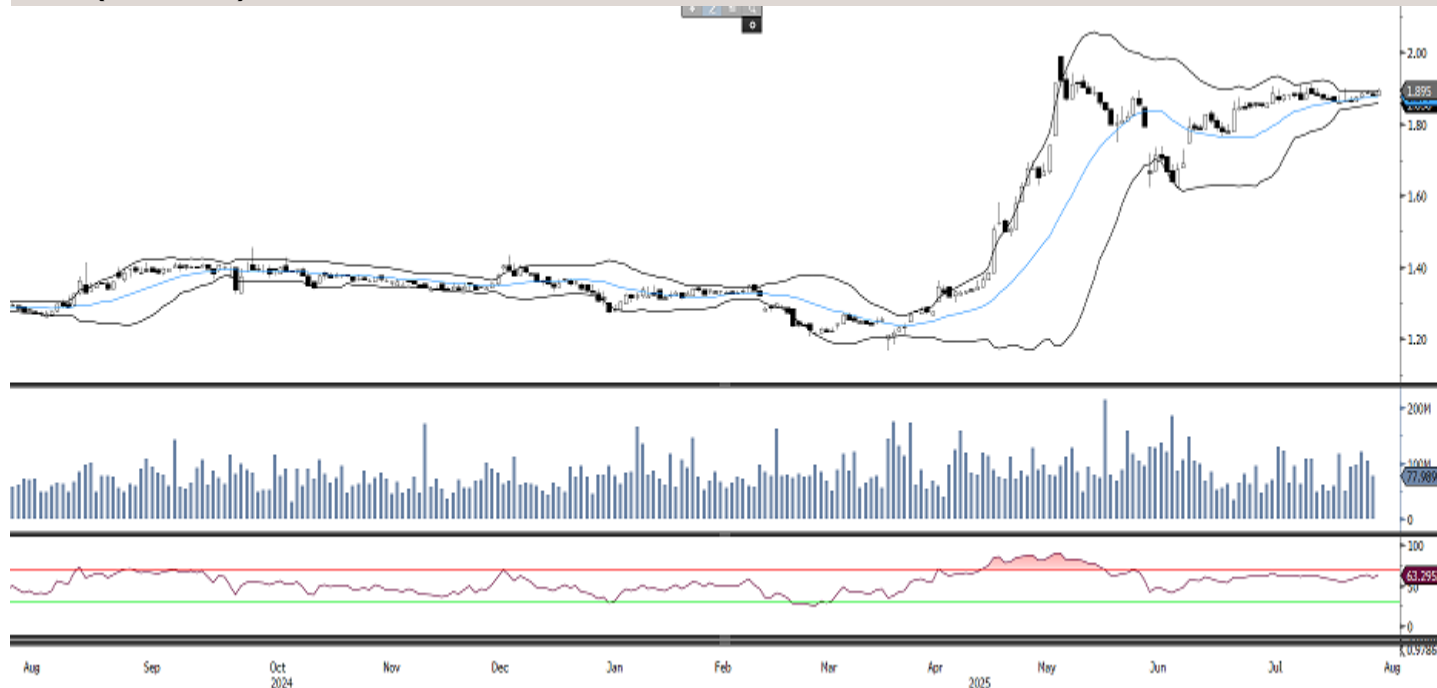
CBQK (Comm. Bank of Qatar)



On the monthly charts, the stock is sustaining above the falling wedge and managed to move above both the monthly moving averages of the 100 MWA and 200 MWA after consolidating below it for several months, indicating the upside momentum is likely to pick up and the stock can rally towards the 50 MWA in the upcoming month. The RSI line is above 50 zone, which is a positive sign. Investors could consider buying the stock at the current levels or on declines, with a stop loss of QR4.588 for a potential target of QR5.435.

Source: Bloomberg, QNBFS Research

QFBQ (Lesha Bank) - Short Term



The stock on the daily chart is currently consolidating in a tight range over the past few days, however, the bollinger bands are suggesting the stock may witness a breakout rally. The RSI line is moving on the upside. Traders can buy the stock at the current price or on declines, with a stop loss of QR1.881 for a target of QR1.915.

Source: Bloomberg, QNBFS Research

BLDN (Baladna) - Medium Term



On daily chart, the stock is witnessing a strong rally on the upside over the past few sessions and yesterday extended its gains moving further above the upper end of the bollinger band, indicating the upside momentum to continue. The RSI is showing strength. Traders can maintain buy on the stock at the current price, with a new stop loss of QR1.647 for a revised target of QR1.680.

Source: Bloomberg, QNBFS Research

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