



Daily Technical Trader - Qatar

October 13, 2026



QE Index Summary

	12 Oct 2026	11 Oct 2026	Chg
Index	8,977	8,875	1.1%
Value QR (mn)	254	222	14.2%
Trades	20,526	13,659	50.3%
Volume (mn)	95	114	-16.5%
Stocks Traded	53	53	0.0%
Gainers	30	9	233.3%
Losers	18	38	-52.6%
Unchanged	5	6	-16.7%

Source: Qatar Stock Exchange

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (11Oct -15Oct)	↓	8,976.64	8,750	8,700	9,240
Medium-term (01Oct- 31Oct)	↓	8,976.64	8,400	8,300	9,750

Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
MCCS	QR5.126	Positive	Short-term (11Oct -15Oct)	QR4.991	QR5.285
DBIS	QR1.740	Positive	Medium-term (01Oct- 31Oct)	QR1.664	QR1.870

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
WDAM	QR1.520	Positive	1 Day	QR1.508	QR1.536
QGTS	QR3.868	Positive	1 Day	QR3.841	QR3.904
DUBK	QR2.960	Positive	1 Day	QR2.937	QR2.989
DOHI	QR3.000	Positive	1 Day	QR2.974	QR3.035

List of Stocks Close to Technical Levels

Companies Closest to Resistance				
Company	Ticker	Mcap (QRmn)	Price	Resistance
QNB Group	QNBK	1,42,979.9	15.48	15.54
The Commercial Bank	CBQK	15,853.1	3.917	3.921
Qatar Gas Transport Company Ltd.	QGTS	21,429.7	3.868	3.878
Mesaieed Petrochemical Holding	MPHC	12,060.6	0.960	0.965
Qatar Aluminium Manufacturing Company	QAMC	6,885.9	1.234	1.241

Companies with RSI over 70 (Overbought)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Qatar Oman Investment Co	QOIS	145.8	0.810	68.62
Ahli Bank	ABQK	10,102.5	3.960	63.45
Qatari Investors Group	QIGD	2,225.4	1.790	62.31
Dlala Brokerage & Investments Holding Co	DBIS	327.5	1.720	60.44
Doha Insurance Co	DOHI	1,500.0	3.000	59.01

Source: Refinitiv, QNBFS Research

Outlook

The QE Index gained around 102 points to close above the 8,950 mark on Monday. The RSI line is in the oversold zone. Immediate support is now seen near 8,700, while resistance is expected around 9,240.

Companies Closest to Support				
Company	Ticker	Mcap (QRmn)	Price	Support
Ezdan Holding Group	ERES	20,556.8	0.775	0.770
Baladna	BLDN	3,218.7	1.201	1.196
Qatar Aluminium Manufacturing Company	QAMC	6,885.9	1.234	1.223
Mesaieed Petrochemical Holding	MPHC	12,060.6	0.960	0.955
AlRayan Bank	MARK	16,544.7	1.779	1.772

Companies with RSI below 30 (Oversold)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Mosanada Facilities Management Services	MFMS	550.0	7.857	0.45
National Leasing	NLCS	316.2	0.639	15.38
Qatar Aluminum Manufacturing Co	QAMC	6,885.9	1.234	20.05
Qatar Navigation	QNNS	10,475.4	9.220	20.82
Qatar Islamic Insurance Group	QISI	1,059.0	7.060	23.49

QE Index- Technical Charts

Daily



Source: Bloomberg, QNBFS Research

Weekly



Source: Bloomberg, QNBFS Research

Monthly



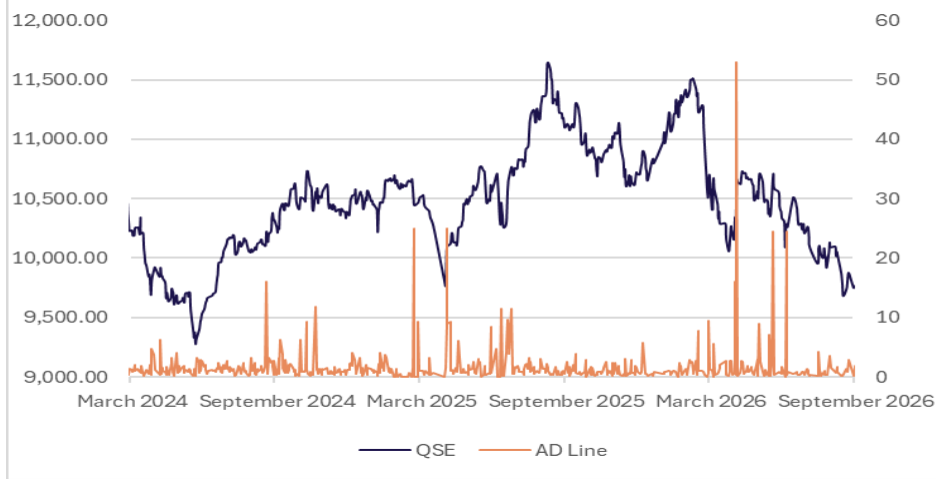
Source: Bloomberg, QNBFS Research

The QE Index finally managed to rebound yesterday, after witnessing four consecutive days of heavy profit-booking. The Index has been moving lower in the descending channel, over the past few days, and is witnessing heavy downside pressure. However, the Index needs to sustain above the 9,020 level, for this bounce back to further continue towards the 9,100. Any failure to cross above it, can result in consolidation, or the Index may even drift lower towards the 8,880 level.

The QE Index continued its downside move for the fourth consecutive week, hitting a fresh 52-week low. Moreover, the Index has reached its lowest level for the past 6 years, and if it breaks below 9,000, it will be a negative sign. Trend remains on the bearish side, and the Index is currently near its important 9,000 psychological level. The Index needs to protect it, for showing some reversal hopes. However, acceptance below it, can result in further round of bearish phase, which can pull the Index further down towards 8,500.

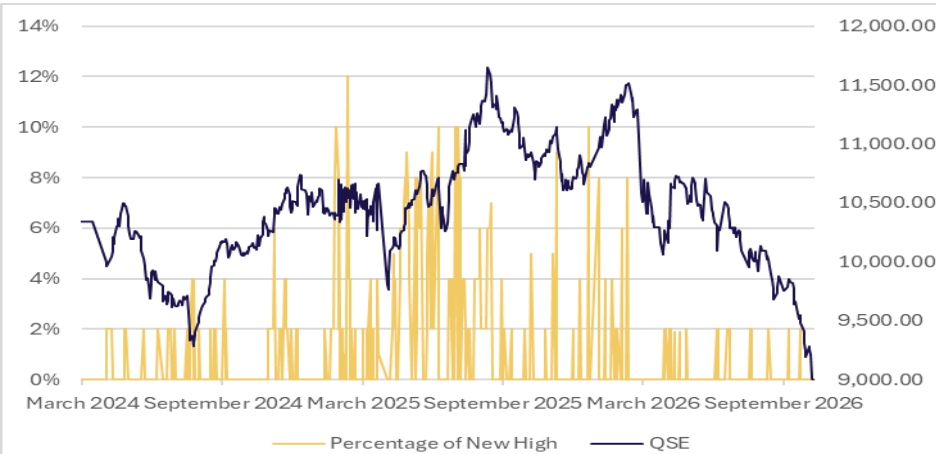
The QE Index has been sliding lower over the past few months, on the back of heavy profit-booking. Meanwhile, the Index failed to make any further headway towards its 200-MWA currently near 10,130 and declined further, hitting its 52-week low. The Index can continue to witness heavy profit-booking, on the back of geopolitical news flow, and sustained weakness. The Index has immediate psychological support near 9,000, however, acceptance below it, may drag the Index further lower, to test 8,300. Only above 10,130, some relief is expected.

Advance/Decline Line



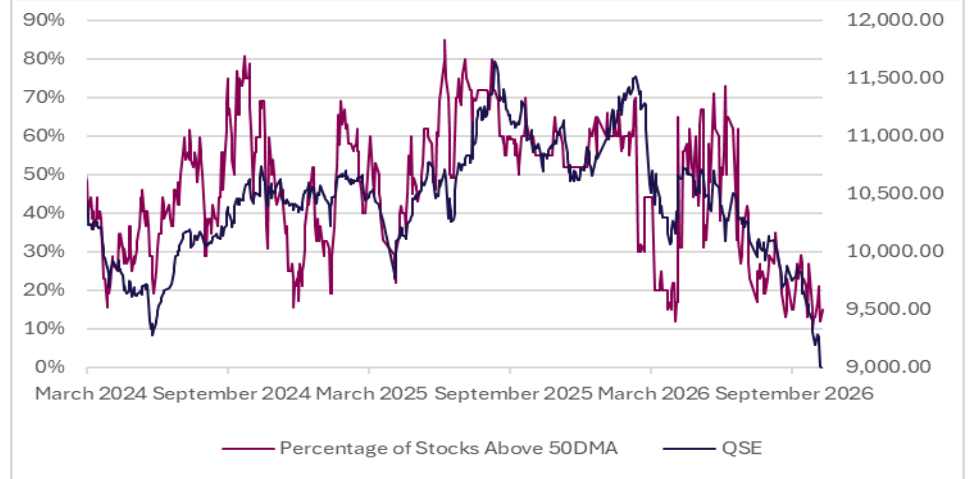
Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



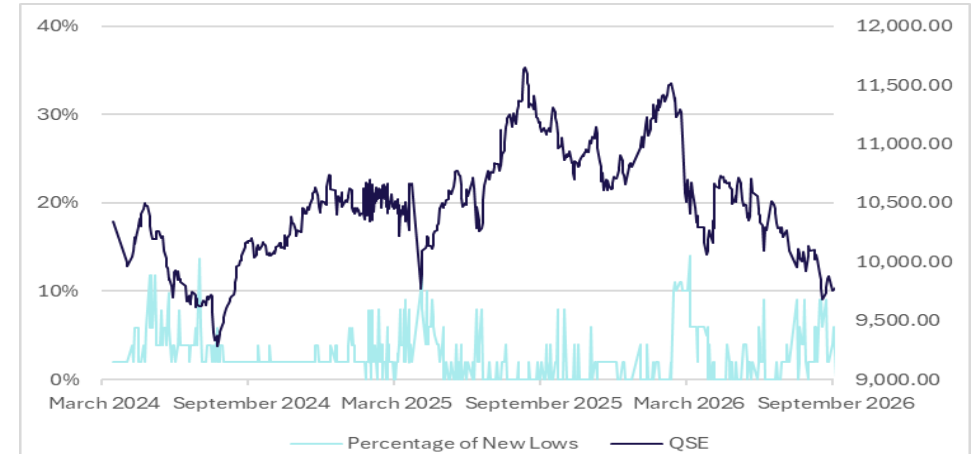
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



Source: Refinitiv, QNBFS Research

Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

Daily Company Recommendations

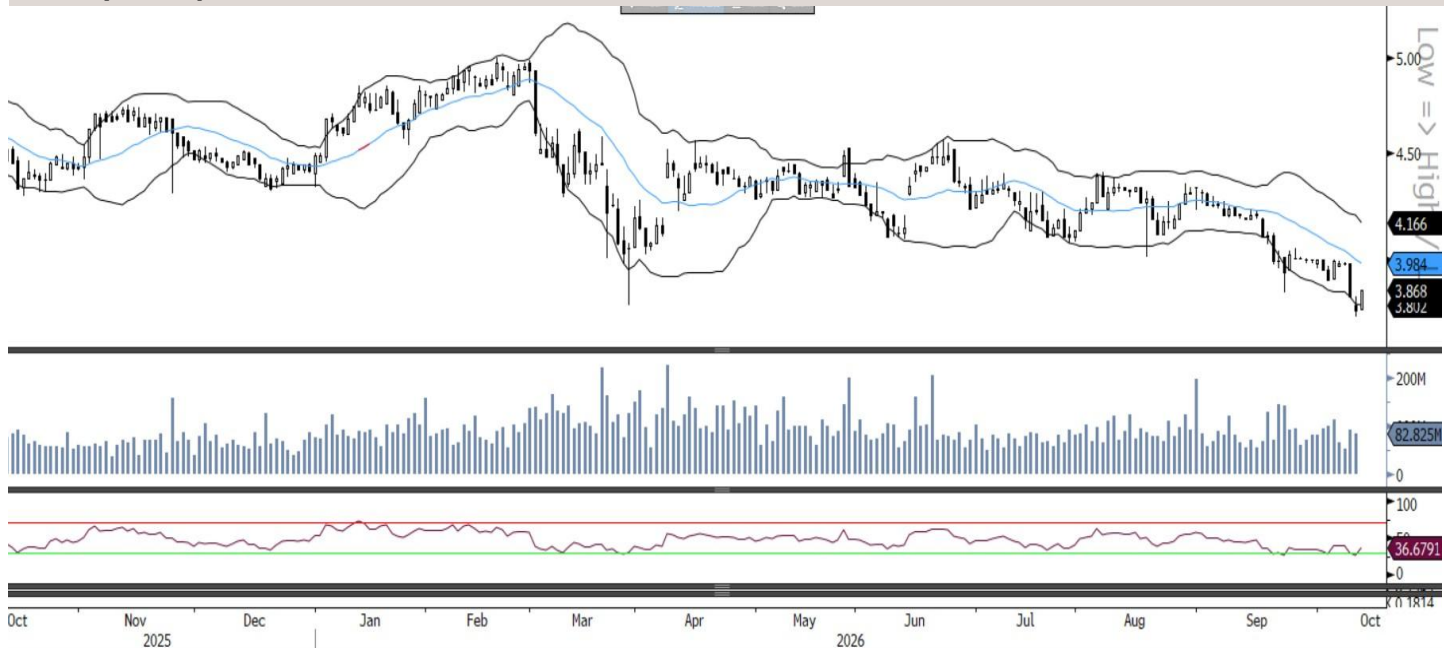
WDAM (Widam)



WDAM after hitting our target yesterday cooled off from its highs, however it closed above its 200-DMA and the sloping channel trendline, showing signs of the upside is intact. The RSI line is in bullish zone. Traders can hold their earlier positions, for a revised target of QR1.536, with a new stop loss at QR1.508.

Source: Bloomberg, QNBFS Research

QGTS (Nakilat)



QGTS after witnessing correction over the past few days, reversed on the upside with a bullish candle near the lower bollinger band, indicating a possibility of a further bounce back. Traders can initiate buy position above QR3.880 to confirm the bounce, for a target of QR3.904, with a stop loss at QR3.841.

Source: Bloomberg, QNBFS Research

Weekly Company Recommendations

MCCS (Mannai Corp.)



On the weekly charts, MCCS has been in a consolidation phase over the past few weeks, however, the stock breached its 50-WMA and is now attempting to cross the descending trendline along with its 100-WMA and 200-WMA. The RSI is in moving up towards the 50 zone. Traders can initiate buy positions only above QR5.178, for a target of QR5.285, with a stop loss at QR4.991.

Source: Bloomberg, QNBFS Research

DBIS (Dlala)



On the monthly charts, DBIS after a long consolidation and has come out of the range and is moving on the upside over the past few months, indicating the stock has upside potential. Moreover, the stock breached its 100-MWA and closed above it, after three failed attempts earlier, showing strength. The RSI line is in the bullish zone. Investors can consider buying the stock only above QR1.810, for a target of QR1.870, with a stop loss at QR1.664.

Source: Bloomberg, QNBFS Research

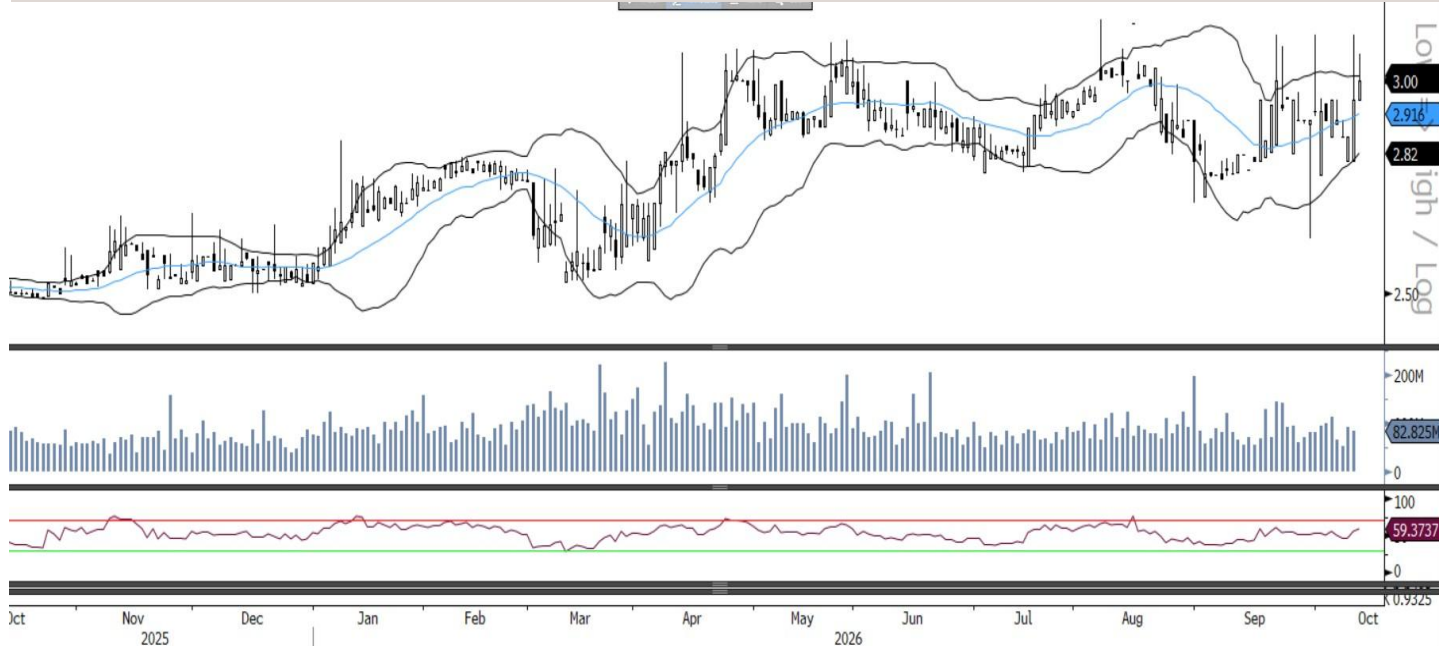
DUBK (Dukhan Bank) - Short Term



DUBK bounced back from the lower end of the bollinger band with a bullish candle, showing signs of a possible move on the upside. Traders can initiate buy position above QR2.972 for continuation of the rebound, for a target of QR2.989, with a stop loss at QR2.937.

Source: Bloomberg, QNBFS Research

DOHI (Doha Insurance Group)- Medium Term



DOHI extended its gains and moved further up close to its upper end of the bollinger band, hitting our target, indicating the bounce back to continue further. Traders can hold their earlier positions , for a revised target of QR3.035, with a new stop loss at QR2.974.

Source: Bloomberg, QNBFS Research

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