



Weekly Technical Trader - Qatar

February 16, 2025



QE Index Summary

	13 Feb 2025	12 Feb 2025	Chg
Index	10,619	10,595	0.2%
Value QR (mn)	403	503	-20%
Trades	14,539	16,038	-9%
Volume (mn)	143	125	14%
Stocks Traded	49	50	-2%
Gainers	29	13	123%
Losers	16	31	-48%
Unchanged	4	6	-33%

Source: Qatar Stock Exchange

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (13Feb -20Feb)	↑	10,619.08	10,800	10,390	10,830
Medium-term (06Feb- 06Mar)	↑	10,619.08	11,000	10,150	11,130

Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
AKHI	QR2.451	Positive	Short-term (13 Feb - 20Feb)	QR2.390	QR2.480
GISS	QR3.430	Positive	Medium-term (13 Feb- 13Mar)	QR3.335	QR3.500

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
MERS	QR14.85	Positive	1 Day	QR14.70	QR14.96
VFQS	QR2.067	Positive	1 Day	QR2.030	QR2.080
DHBK	QR2.069	Positive	1 Day	QR2.048	QR2.090
QIGD	QR1.681	Positive	1 Day	QR1.660	QR1.700

List of Stocks Close to Technical Levels

Companies Closest to Resistance

Company	Ticker	Mcap (QRmn)	Price	Resistance
Baladna	BLDN	2,488.4	1.31	1.35
The Commercial Bank	CBQK	18,524.3	4.58	4.60
Qatar Aluminium	QAMC	7,516.4	1.35	1.35
Masraf Al Rayan	MARK	22,227.0	2.39	2.40
Mesaieed Petro	MPHC	18,656.3	1.49	1.50

Companies Closest to Support

Company	Ticker	Mcap (QRmn)	Price	Support
Qatar Fuel Company	QFLS	15,311.5	15.40	15.30
Masraf Al Rayan	MARK	22,227.0	2.39	2.30
Mesaieed Petro	MPHC	18,656.3	1.49	1.40
The Commercial Bank	CBQK	18,524.3	4.58	4.50
Qatar Insurance Company	QATI	6,832.7	2.09	2.00

Companies with RSI over 70 (Overbought)

Company	Ticker	Mcap (QRmn)	Price	RSI
Vodafone Qatar	VFQS	8,699.2	2.067	76.81
Qatari Investors Group	QIGD	2,078.7	1.681	67.89
Ooredoo	ORDS	41,321.3	12.77	67.86
Qatar Aluminium	QAMC	7,516.4	1.347	67.60
Aamal Co	AHCS	5,846.4	0.928	66.83

Companies with RSI below 30 (Oversold)

Company	Ticker	Mcap (QRmn)	Price	RSI
Gulf Warehousing Co	GWCS	1,824.9	3.038	28.30
Masraf Al Rayan	MARK	22,227.0	2.39	32.93
Ezdan Holding Group	ERES	26,127.1	1.014	38.38
Qatar National Bank	QNBK	153,140.0	16.5	38.87
Mekdam Holding group	MKDM	463.1	3.428	41.23

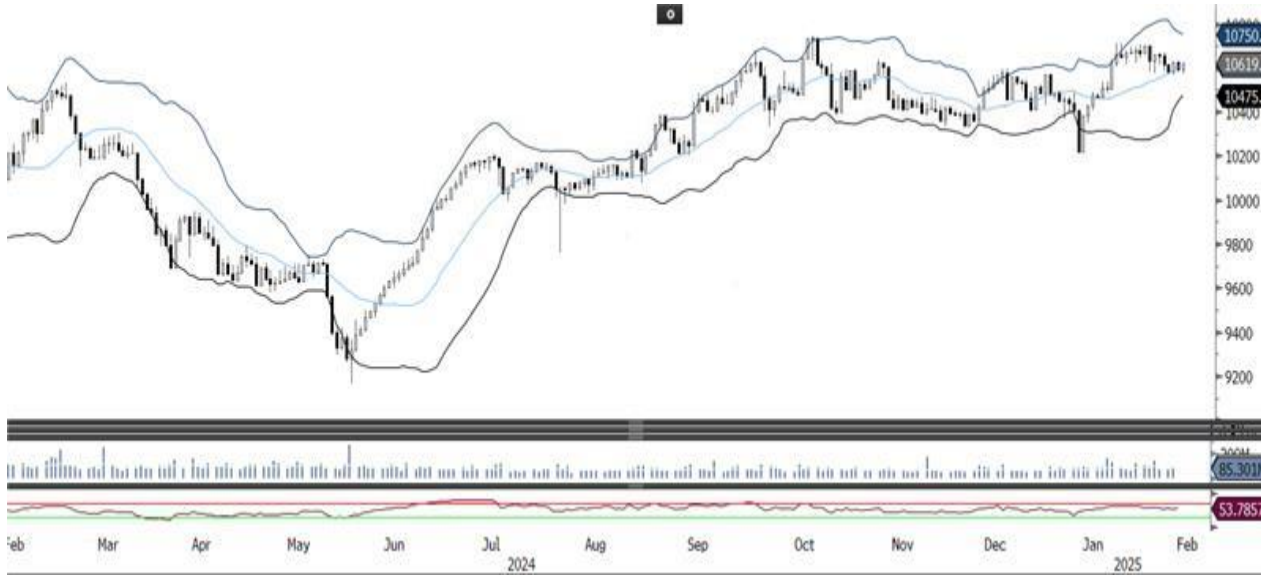
Source: Refinitiv, QNBFS Research

Outlook

The QE Index rose around 0.23%. Moreover, the index crawled back above the mid Bollinger band, keeping the positive trend intact. The index resistance is near 10,800 level. Meanwhile, support is near 10,400.

QE Index- Technical Charts

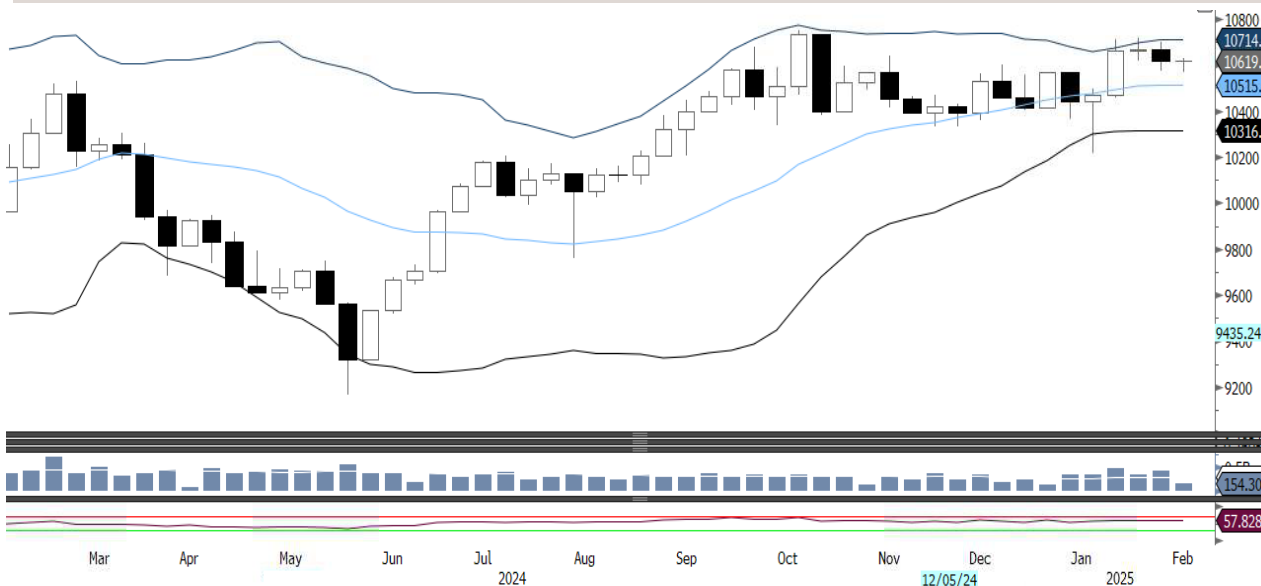
Daily



The Index managed to crawl back above the support of the mid Bollinger band, showing positive signs.

Source: Bloomberg, QNBFS Research

Weekly



The Index is in consolidation mode, but its above the support of the mid Bollinger band, keeping upward bias intact. Meanwhile, the RSI line on the weekly basis is still positive.

Source: Bloomberg, QNBFS Research

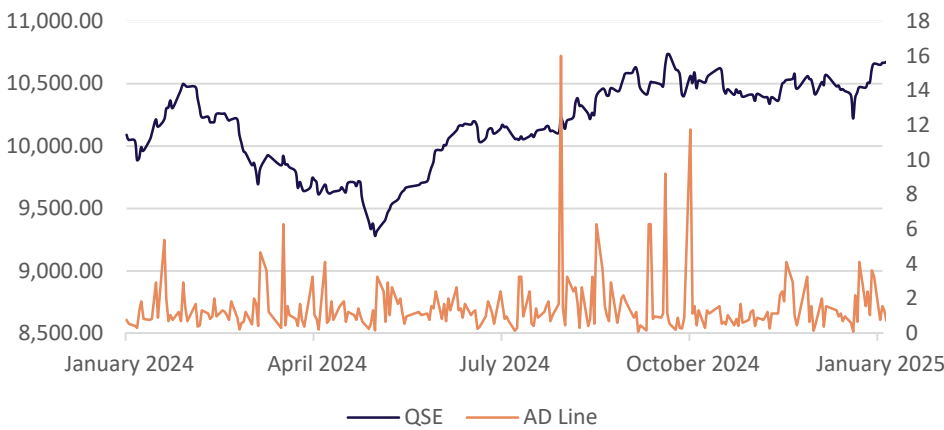
Monthly



The QE Index after taking its support near the mid Bollinger band in January is attempting to move higher.

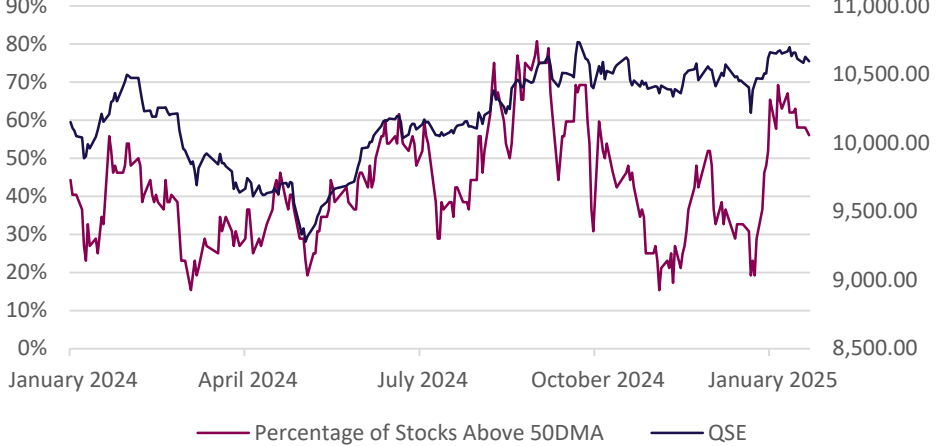
Source: Bloomberg, QNBFS Research

Advance/Decline Line



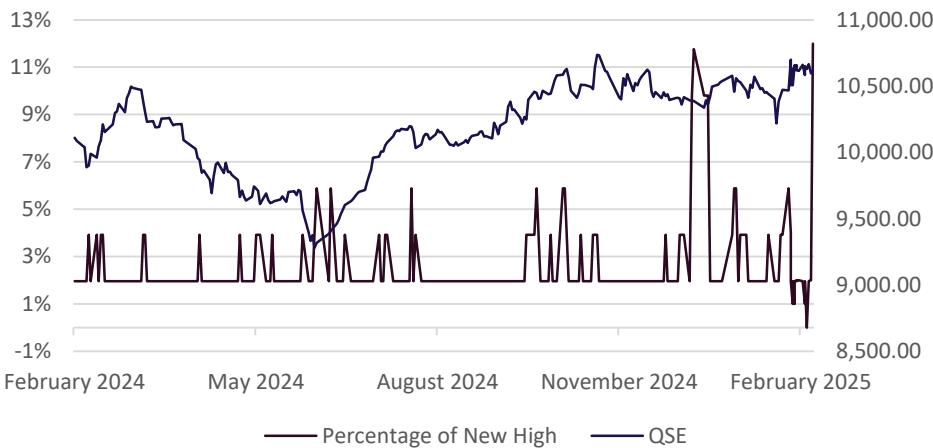
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



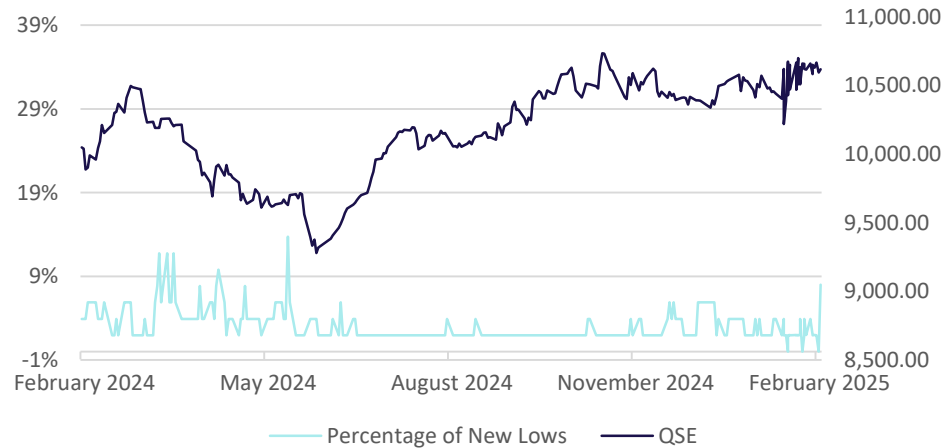
Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



Source: Refinitiv, QNBFS Research

Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

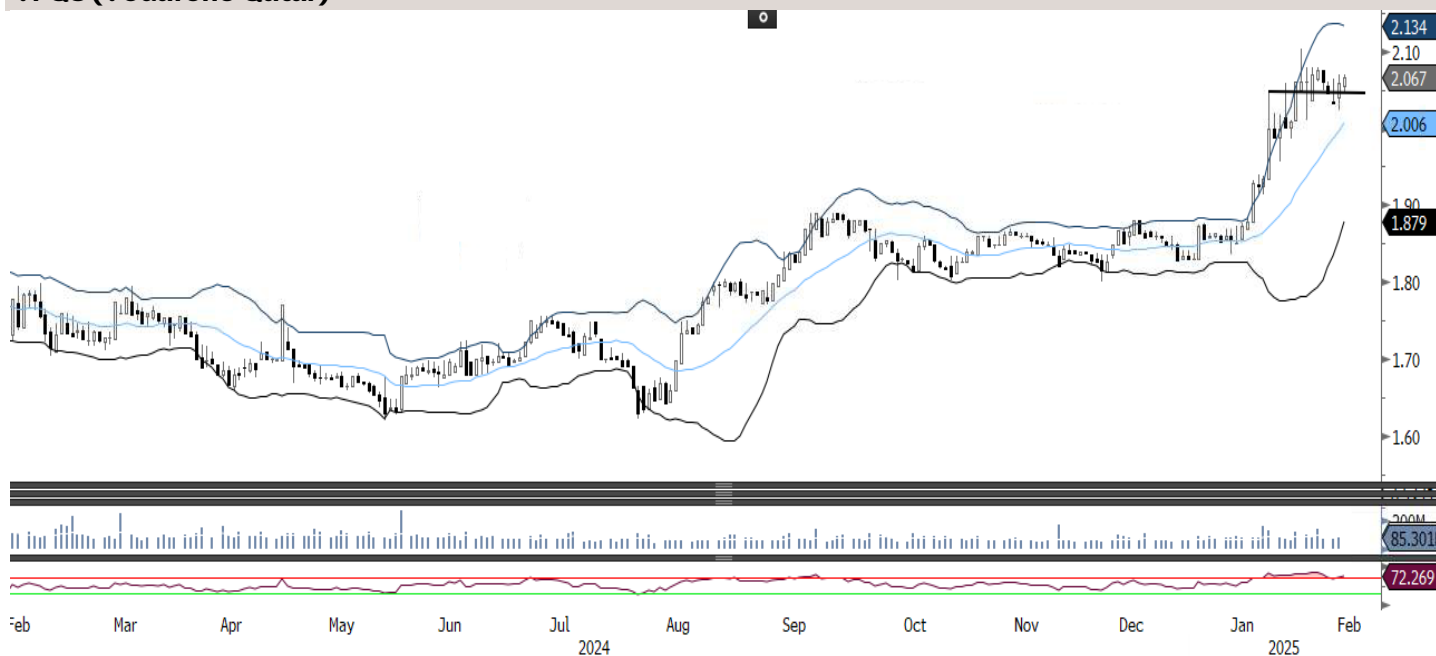
Daily Company Recommendations

MERS (Al Meera Consumer Goods)



Source: Bloomberg, QNBFS Research

VFQS (Vodafone Qatar)



Source: Bloomberg, QNBFS Research

Weekly Company Recommendations

AKHI (AL Khaleej Takaful Insurance)



On the weekly charts, the stock has moved above triangular trendline. The RSI line is also above 50. Traders could consider buying the stock at the current level or on declines, with a stop loss of QR2.390 for a target of QR2.480.

Source: Bloomberg, QNBFS Research

GISS (Gulf International Services)



The stock has been gaining strength ever since it has breached the resistance of the channel trendline. The RSI also looks in bullish territory. Traders could consider buying the stock at the current levels or on declines, with a stop loss of QR3.335 for a target of QR3.500.

Source: Bloomberg, QNBFS Research

DHBK (Doha Bank) - Short Term



The stock on the daily chart is gradually moving higher. Traders could consider buying the stock at current levels or on declines, with a stop loss of QR2.048 for a target of QR2.090.

Source: Bloomberg, QNBFS Research

QIGD (Qatari Investors Group) - Medium Term



The stock after witnessing a strong rally is in consolidation and respecting the trendline support. The RSI line is in buying zone. Traders could consider buying the stock at the current level or on declines with a stop loss of QR1.660, for a target of QR1.700.

Source: Bloomberg, QNBFS Research

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