



# Weekly Technical Trader - Qatar

October 19, 2025





### QE Index Summary

|               | 16 Oct 2025 | 15 Oct 2025 | Chg     |
|---------------|-------------|-------------|---------|
| Index         | 10,850      | 10,693      | 1.47%   |
| Value QR (mn) | 429         | 361         | 18.84%  |
| Trades        | 24,535      | 22,776      | 7.72%   |
| Volume (mn)   | 136         | 122         | 11.48%  |
| Stocks Traded | 51          | 50          | 2.00%   |
| Gainers       | 22          | 21          | 4.76%   |
| Losers        | 25          | 24          | 4.17%   |
| Unchanged     | 4           | 5           | -20.00% |

Source: Qatar Stock Exchange

### Weekly Market Recommendations:

| Time Frame                 | Trend | Current Level | Target | Support | Resistance |
|----------------------------|-------|---------------|--------|---------|------------|
| Short-term (19Oct -23Oct)  | ➡     | 10,850.91     | 11,000 | 10,700  | 11,250     |
| Medium-term (01Oct- 01Nov) | ⬆     | 10,850.91     | 11,200 | 10,380  | 12,000     |

### Weekly Company Recommendations:

| Company Name | Current Price | View     | Time Frame                 | Support | Resistance |
|--------------|---------------|----------|----------------------------|---------|------------|
| QAMC         | QR1.575       | Positive | Short-term (19Oct -23Oct)  | QR1.514 | QR1.628    |
| BLDN         | QR1.650       | Positive | Medium-term (01Oct- 01Nov) | QR1.546 | QR1.785    |

### Daily Company Recommendations:

| Company Name | Current Price | View     | Time Frame | Support | Resistance |
|--------------|---------------|----------|------------|---------|------------|
| QIBK         | QR23.99       | Positive | 1 Day      | Q23.63  | QR24.22    |
| QAMC         | QR1.575       | Positive | 1 Day      | QR1.561 | QR1.594    |
| QIIK         | QR11.06       | Positive | 1 Day      | QR10.96 | QR11.17    |
| ORDS         | QR13.10       | Positive | 1 Day      | QR13.00 | QR13.22    |

### List of Stocks Close to Technical Levels

| Companies Closest to Resistance |        |             |       |            |
|---------------------------------|--------|-------------|-------|------------|
| Company                         | Ticker | Mcap (QRmn) | Price | Resistance |
| The Commercial Bank             | CBQK   | 17,355.8    | 4.17  | 4.23       |
| Baladna                         | BLDN   | 3,199.0     | 1.59  | 1.59       |
| Ezdan Holding Group             | ERES   | 30,182.6    | 1.13  | 1.15       |
| Qatar Insurance Company         | QATI   | 6,514.4     | 2.00  | 2.10       |
| Gulf International Services     | GISS   | 5,662.0     | 3.06  | 3.10       |

| Companies with RSI over 70 (Overbought)  |        |             |       |       |
|------------------------------------------|--------|-------------|-------|-------|
| Company                                  | Ticker | Mcap (QRmn) | Price | RSI   |
| Damaan Islamic Insurance company         | BEMA   | 837.7       | 4.20  | 66.95 |
| Qatar Aluminum Manufacturing Co          | QAMC   | 8,570.0     | 1.58  | 66.47 |
| Qatar General Insurance & Reinsurance Co | QGRI   | 1,217.4     | 1.40  | 62.82 |
| Medicare Group                           | MCGS   | 1,899.9     | 6.61  | 59.65 |
| QLM Life & Medical Insurance Company     | QLMI   | 827.2       | 2.25  | 59.49 |

Source: Refinitiv, QNBFS Research

### Outlook

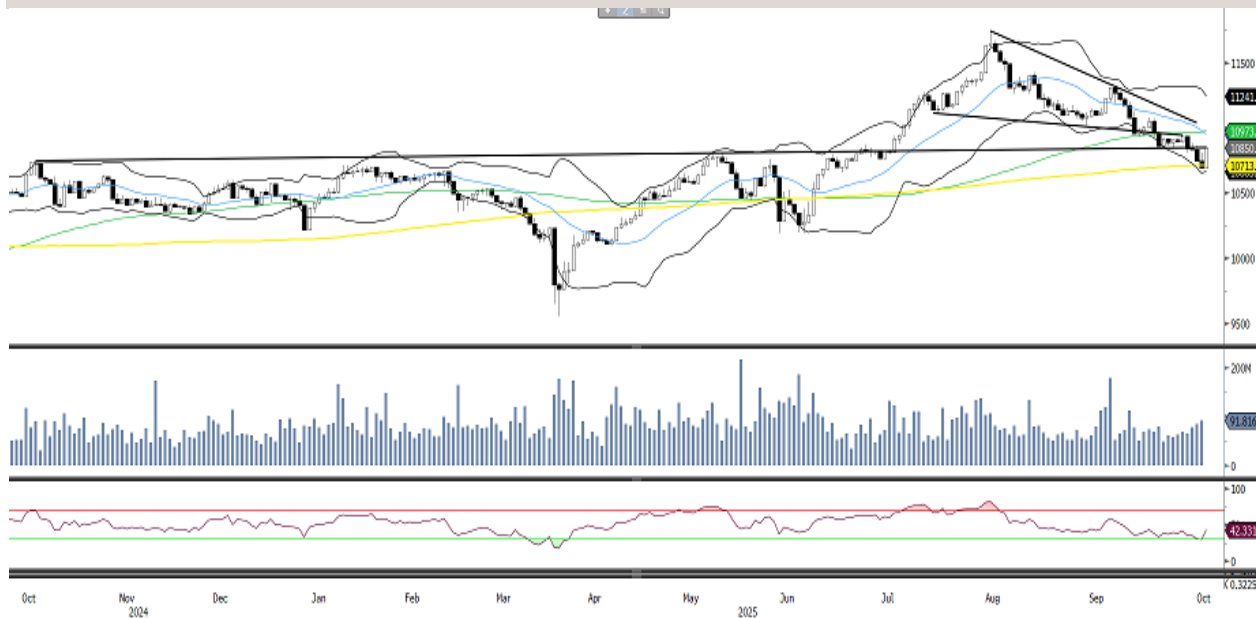
The QE Index rallied around 157 points to close above the 10,850 mark on Thursday. The RSI line has rebounded from the oversold territory and is moving up towards the 50 zone. Meanwhile, the index strong support is now seen near 10,700, while resistance is seen around 11,250.

| Companies Closest to Support     |        |             |       |         |
|----------------------------------|--------|-------------|-------|---------|
| Company                          | Ticker | Mcap (QRmn) | Price | Support |
| Industries Qatar                 | IQCD   | 72,402.4    | 12.30 | 12.26   |
| Qatar Islamic Bank               | QIBK   | 54,340.9    | 23.99 | 23.95   |
| Qatar International Islamic Bank | QIIK   | 16,439.2    | 11.06 | 11.04   |
| QNB Group                        | QNBK   | 1,65,895.3  | 18.45 | 18.43   |
| Qatar Navigation                 | QNNS   | 12,305.2    | 11.09 | 11.08   |

| Companies with RSI below 30 (Oversold) |        |             |       |       |
|----------------------------------------|--------|-------------|-------|-------|
| Company                                | Ticker | Mcap (QRmn) | Price | RSI   |
| Qatar Cinema & Film Distribution Co    | QCFS   | 151.3       | 2.42  | 20.0  |
| Qatar National Cement Co               | QNCD   | 2,018.5     | 3.04  | 19.69 |
| United Development Co                  | UDCD   | 3,382.9     | 0.95  | 23.42 |
| Qatar Industrial Manufacturing Co      | QIMD   | 1,151.1     | 2.43  | 24.72 |
| Mesaieed Petrochemical Holding Co      | MPHC   | 15,598.6    | 1.24  | 27.23 |

## QE Index- Technical Charts

Daily



Source: Bloomberg, QNBFS Research

Weekly



Source: Bloomberg, QNBFS Research

Monthly



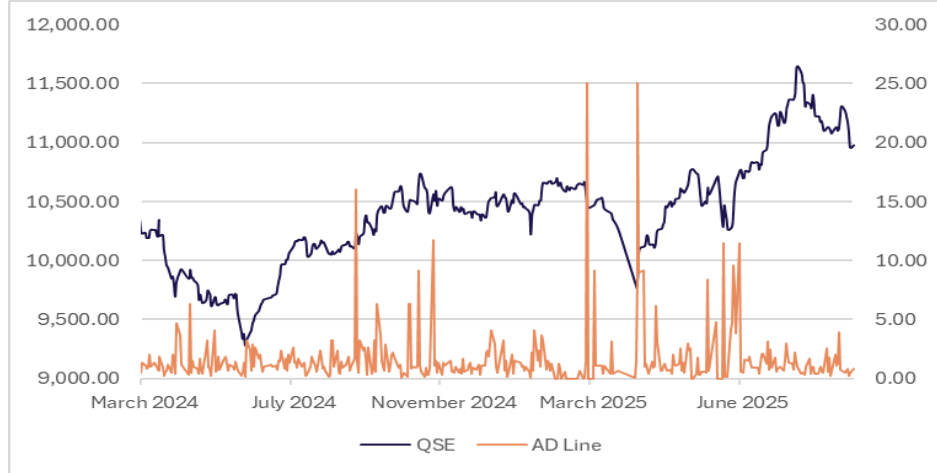
The QE Index after witnessing four consecutive days of correction, rebounded on the upside on Thursday.

The index also managed to reclaim its 200-DMA currently near 10,715 and gained further momentum thereafter. Meanwhile, the index developed a bullish marubozu candle and closed at the horizontal line, showing positive signs. However, the index needs to follow through above 10,870 to test its 100-DMA currently near 10,975.

The QE Index declined last week, but managed to recover in the later half, after almost testing its 50 WMA currently near 10,680. However, the index failed to reclaim its 200-WMA currently near 11,010 again last week, which is acting as a strong resistance. The index closed exactly at the horizontal line of support near 10,850, which can be accumulated. Meanwhile, the index needs to reclaim its 200-WMA for any reversal confirmation on the upside, until then it can move sideways.

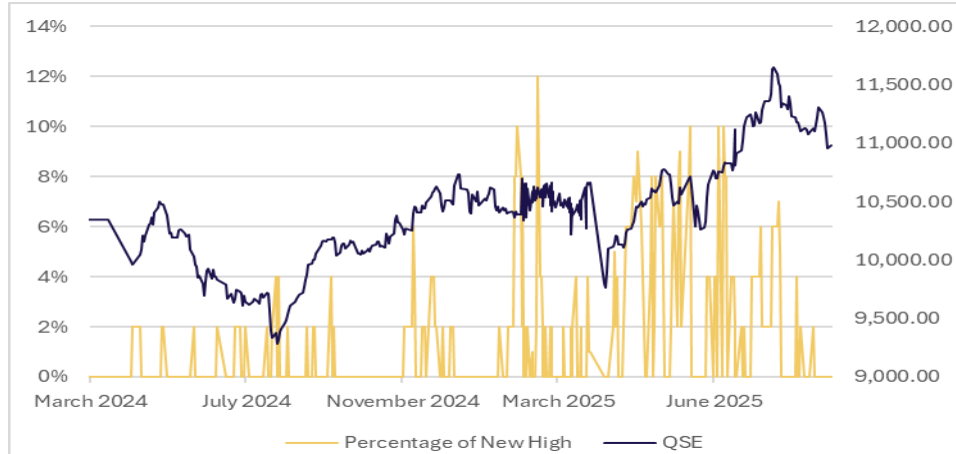
The QE Index failed to make any further headway towards the upper end of the bollinger band and slid lower on the back of profit-booking. However, the undertone of the index continues to be bullish, this correction is giving an opportunity to accumulate. Meanwhile, the index respected its 50 MWA currently near 11,040 and managed to close above it, keeping its upside intact towards the 11,800 - 12,000 mark. On the flip side, any sustained weakness below the 50-MWA, may drag the index lower and test its 100 MWA near 10,380.

### Advance/Decline Line



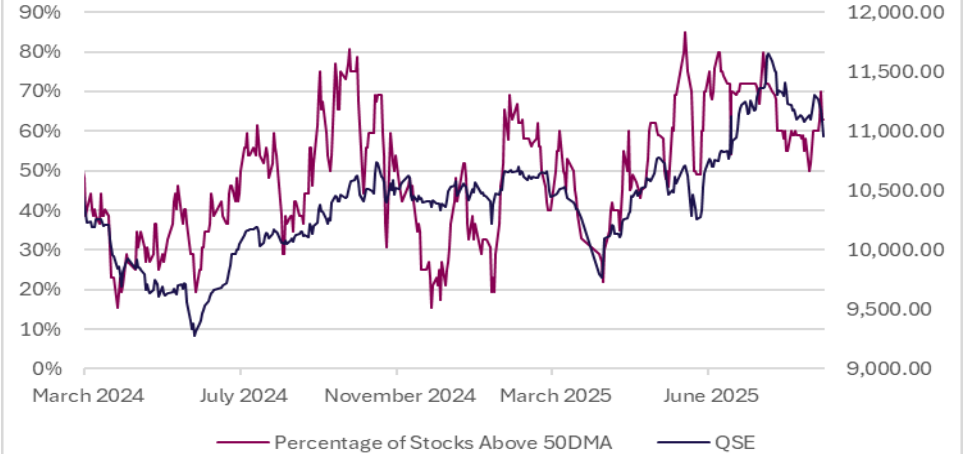
Source: Refinitiv, QNBFS Research

### Percentage of New Highs to Total Market



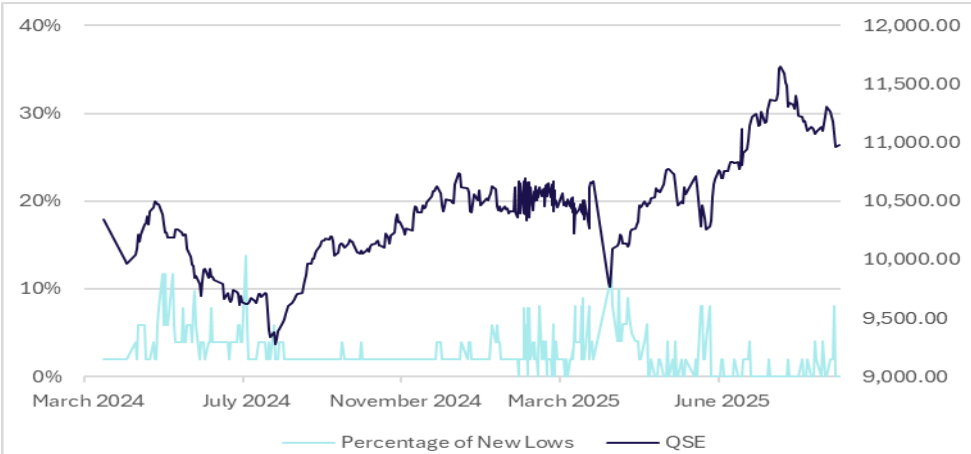
Source: Refinitiv, QNBFS Research

### Percentage of Stocks Above 50-day Moving Average



Source: Refinitiv, QNBFS Research

### Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

## Daily Company Recommendations

### QIBK (Qatar Islamic Bank)



On the daily chart, the stock after witnessing correction over the past few days, managed to close above the mid-bollinger band with a bullish candle, indicating the stock may gain further. The RSI line has bounced back above the 50 zone. Traders can buy the stock only above QR24.06 for momentum to pick in, with a stop loss at QR23.63 for a target of QR24.22.

Source: Bloomberg, QNBFS Research

### QAMC (Qamco)



The stock on the daily chart rallied further on Thursday and closed above the upper end of the bollinger band, showing signs of the bullish momentum to continue. The RSI line is in the buy zone. Traders can maintain buy on the stock at the current price, with a new stop loss at QR1.561 for a revised target of QR1.594.

Source: Bloomberg, QNBFS Research

## Weekly Company Recommendations

### QAMC (Qamco)



On the weekly charts, we reiterate QAMC again this week also, as it managed to follow through and close above the 200- WMA after temporarily moving below it last week , but managed to recover and currently closed near the upper end of the bollinger band, indicating the stock can continue its bullish momentum in the coming week. Moreover, all the moving averages are pointing upwards, showing positive signals. The weekly RSI is showing strength. Traders can maintain buy on the stock at the current price, with a new stop loss of QR1.514 for a revised potential target of QR1.628.

### BLDN (Baladna)

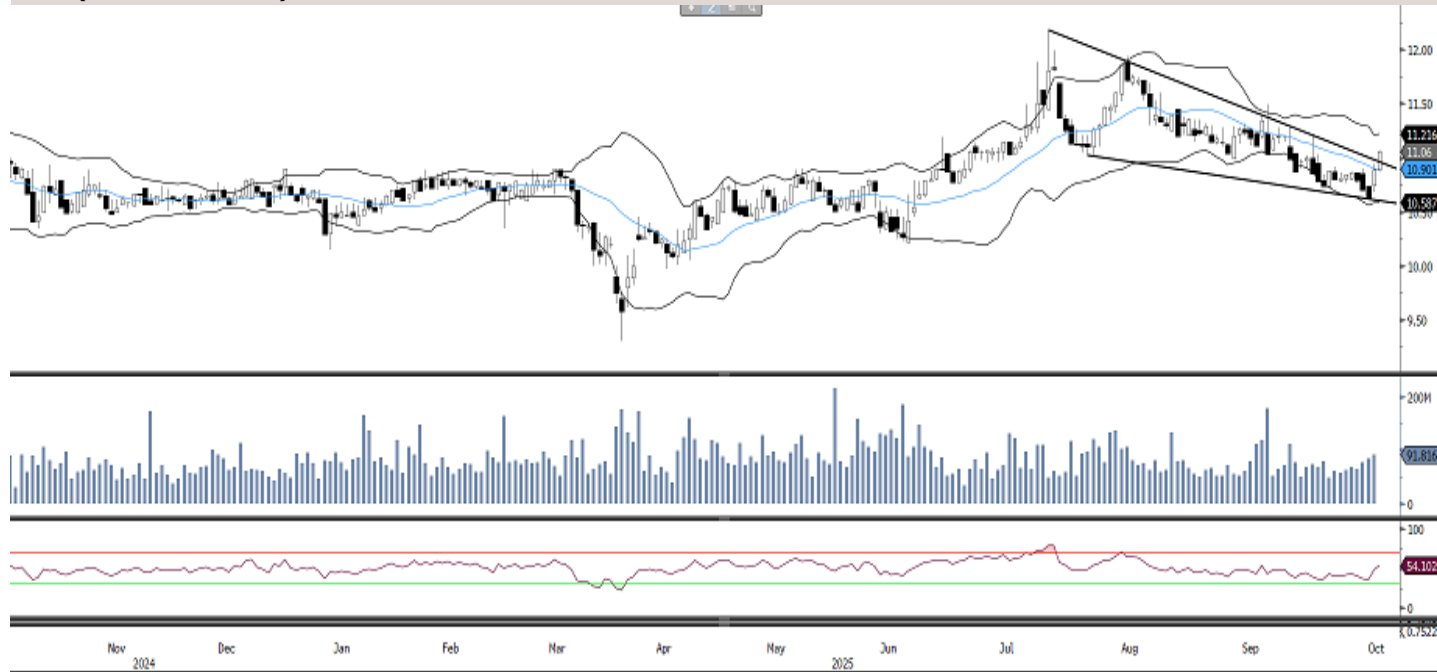


On the monthly charts, the stock has been moving higher over the past two months and in the last month closed above the upper end of the Bollinger band for the second consecutive month, indicating the upside momentum to continue. Moreover, the stock is showing strength as its above the moving averages. The RSI line supports this bullish observation. Investors could buy some quantity at the current price and add some quantity only above QR1.679 for momentum to pick up, with a stop loss of QR1.546 for a potential target of QR1.785.

Source: Bloomberg, QNBFS Research



### QIIK (Intl. Islamic Bank) - Short Term



The stock on the daily chart, extended its gains and closed above the mid-bollinger band along with the descending trendline, showing signs of the upside to continue further. The RSI line supports this bullish sentiment. Traders can maintain buy on the stock at the current price, with a new stop loss of QR10.96 for a revised target of QR11.17.

Source: Bloomberg, QNBFS Research

### ORDS (Ooredoo) - Medium Term



On the daily chart, ORDS, managed to rebound from the lower end of the bollinger band after witnessing correction over the past few days, showing signs of a possible upside. The RSI line has shown a rebound and is moving up towards the 50 zone. Traders can buy the stock only above QR13.10 for further confirmation, with a stop loss of QR13.00 for a target of QR13.22.

Source: Bloomberg, QNBFS Research

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