



Daily Technical Trader - Qatar

June 25, 2026



QE Index Summary

	24 June 2026	23 June 2026	Chg
Index	10,321	10,409	-0.8%
Value QR (mn)	417	396	5.3%
Trades	24,009	24,785	-3.1%
Volume (mn)	136	146	-6.8%
Stocks Traded	52	53	-1.9%
Gainers	12	15	-20.0%
Losers	35	35	0.0%
Unchanged	5	3	66.7%

Source: Qatar Stock Exchange

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (21Jun -25Jun)	↓	10,321.23	10,250	10,250	10,650
Medium-term (01Jun- 30Jun)	→	10,321.23	10,100	9,900	10,850

Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
ERES	QR0.905	Positive	Short-term (21Jun -25Jun)	QR0.886	QR0.932
ORDS	QR13.70	Positive	Medium-term (01Jun- 30Jun)	QR12.67	QR15.15

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QGRI	QR1.800	Positive	1 Day	QR1.786	QR1.818
WDAM	QR1.550	Positive	1 Day	QR1.538	QR1.571
DBIS	QR1.606	Positive	1 Day	QR1.591	QR1.623
QFBQ	QR2.877	Positive	1 Day	QR2.855	QR2.902

List of Stocks Close to Technical Levels

Companies Closest to Resistance				
Company	Ticker	Mcap (QRmn)	Price	Resistance
Ezdan Holding Group	ERES	23,262.4	0.877	0.887
Qatar Aluminium Manufacturing Company	QAMC	9,402.5	1.685	1.698
Barwa Real Estate Company	BRES	9,272.8	2.383	2.396
Mesaieed Petrochemical Holding	MPHC	14,987.9	1.193	1.210
AlRayan Bank	MARK	19,120.8	2.056	2.075

Companies Closest to Support				
Company	Ticker	Mcap (QRmn)	Price	Support
Ezdan Holding Group	ERES	23,262.4	0.877	0.874
Barwa Real Estate Company	BRES	9,272.8	2.383	2.377
Qatar Gas Transport Company Ltd.	QGTS	24,161.1	4.361	4.355
Mesaieed Petrochemical Holding	MPHC	14,987.9	1.193	1.188
Gulf International Services	GISS	4,066.2	2.188	2.183

Companies with RSI over 70 (Overbought)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Lesha Bank	QFBQ	3,222.2	2.877	87.64
Dlala Brokerage & Investments Holding Co	DBIS	305.8	1.606	74.37
Qatar General Insurance & Reinsurance Co	QGRI	1,575.1	1.800	63.86
Ahli Bank	ABQK	10,459.7	4.100	63.17
Al Khaleej Takaful Group	AKHI	746.4	2.924	60.89

Companies with RSI below 30 (Oversold)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Qatar Industrial Manufacturing Co	QIMD	1,005.5	2.116	26.40
Zad Holding Co	ZHCD	3,949.1	13.74	27.57
Dukhan Bank	DUBK	17,534.2	3.350	34.38
Industries Qatar	IQCD	67,397.0	11.14	35.20
AlRayan Bank	MARK	19,120.8	2.056	35.32

Source: Refinitiv, QNBFS Research

QE Index- Technical Charts

Daily



Source: Bloomberg, QNBFS Research

The QE Index extended its decline for the fifth consecutive session, on the back of profit-booking. Meanwhile, the Index failed to surpass its mid-Bollinger band currently near 10,415 and thereafter witnessed selling pressure. The Index has been moving lower over the past few days and may continue to move further down and test its next support near 10,250. On the flip side, acceptance above its mid-Bollinger band is required, for the Index to witness a rebound towards 10,450.

Weekly



Source: Bloomberg, QNBFS Research

The QE Index bounced back last week, however, trimmed some of its gains after testing its weekly high near 10,615. Meanwhile, the Index has its immediate resistances of the 100-WMA and the 200-WMA currently near 10,650, which needs to be cleared for the trend to change on the upside. Overall current trend remains on the sideways, and the Index can re-test 10,350, followed by 10,250 again, if it fails to close above 10,650. On the flip side, above 10,650, the Index can test 10,870.

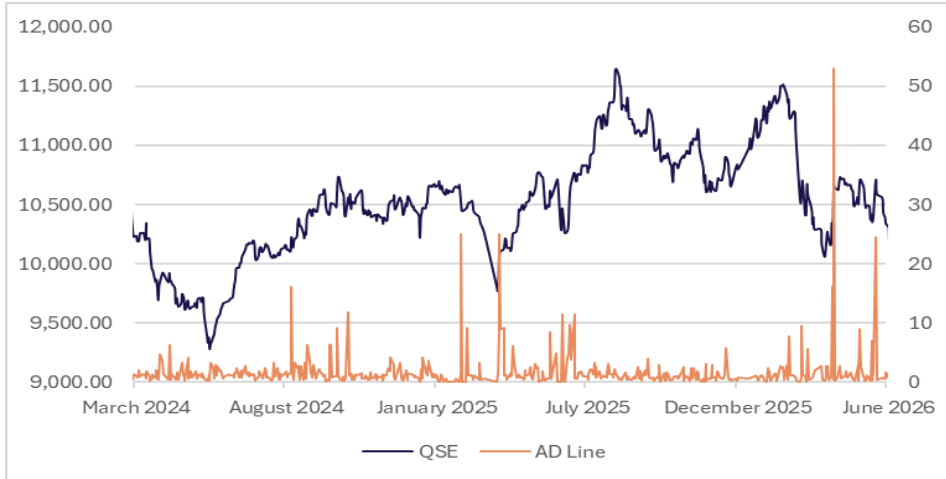
Monthly



Source: Bloomberg, QNBFS Research

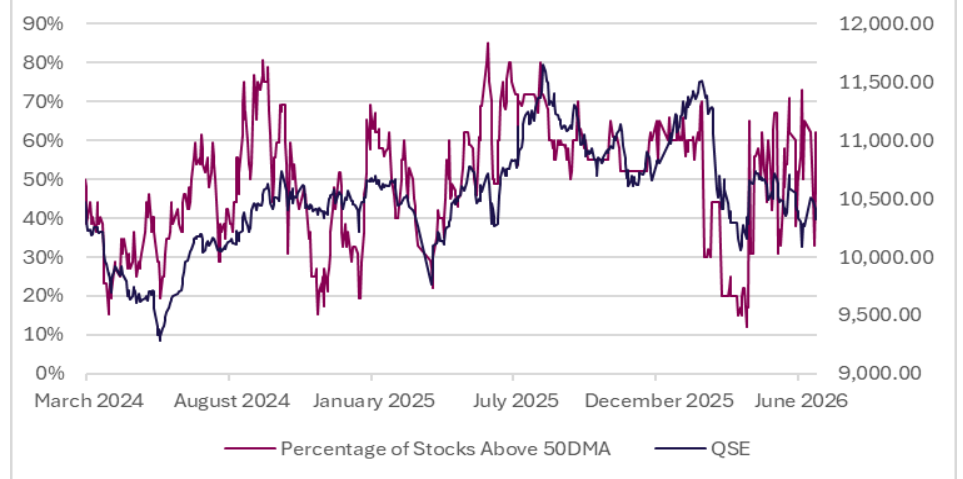
The QE Index has been showing a rebound after witnessing correction over the past two months. Moreover, the Index managed to close above its 100-MWA currently near 10,550, showing signs of the bounce back to continue. However, the Index needs to sustain above 10,500 to move higher towards its 50-MWA currently near 10,900. On the downside, any sustained weakness below 10,500 can drag the Index lower to test its 200-MWA near the 10,050 level.

Advance/Decline Line



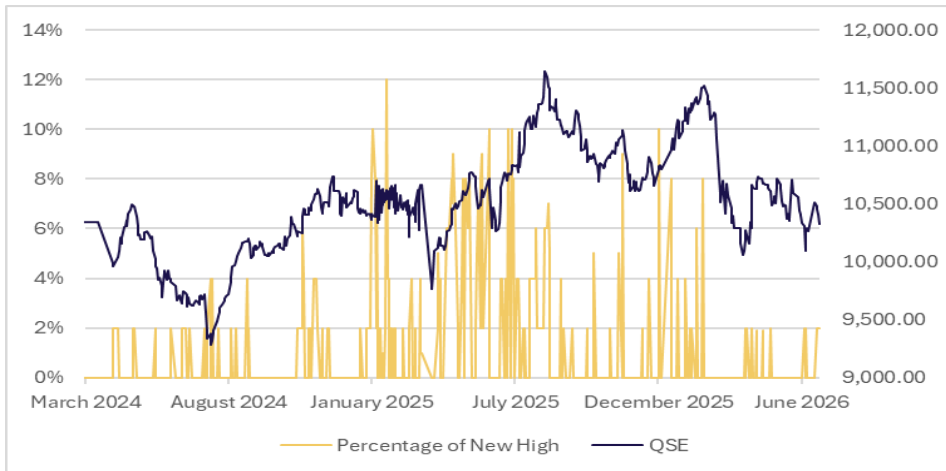
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



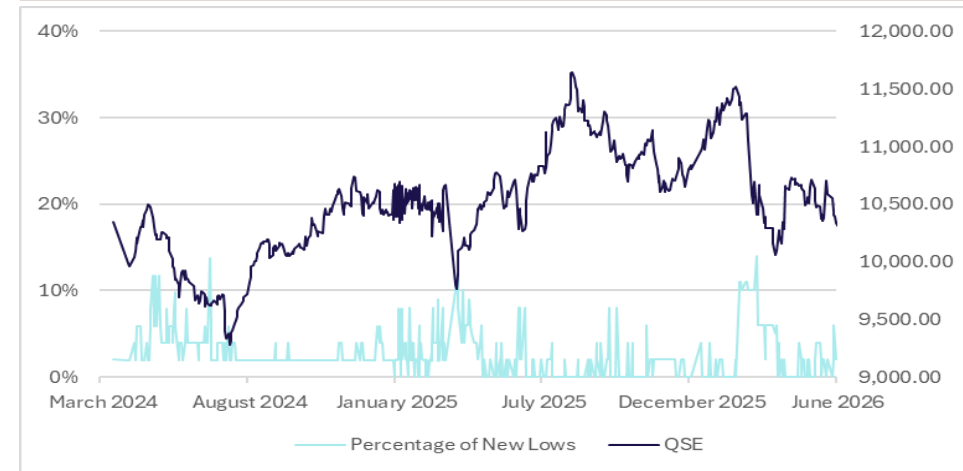
Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



Source: Refinitiv, QNBFS Research

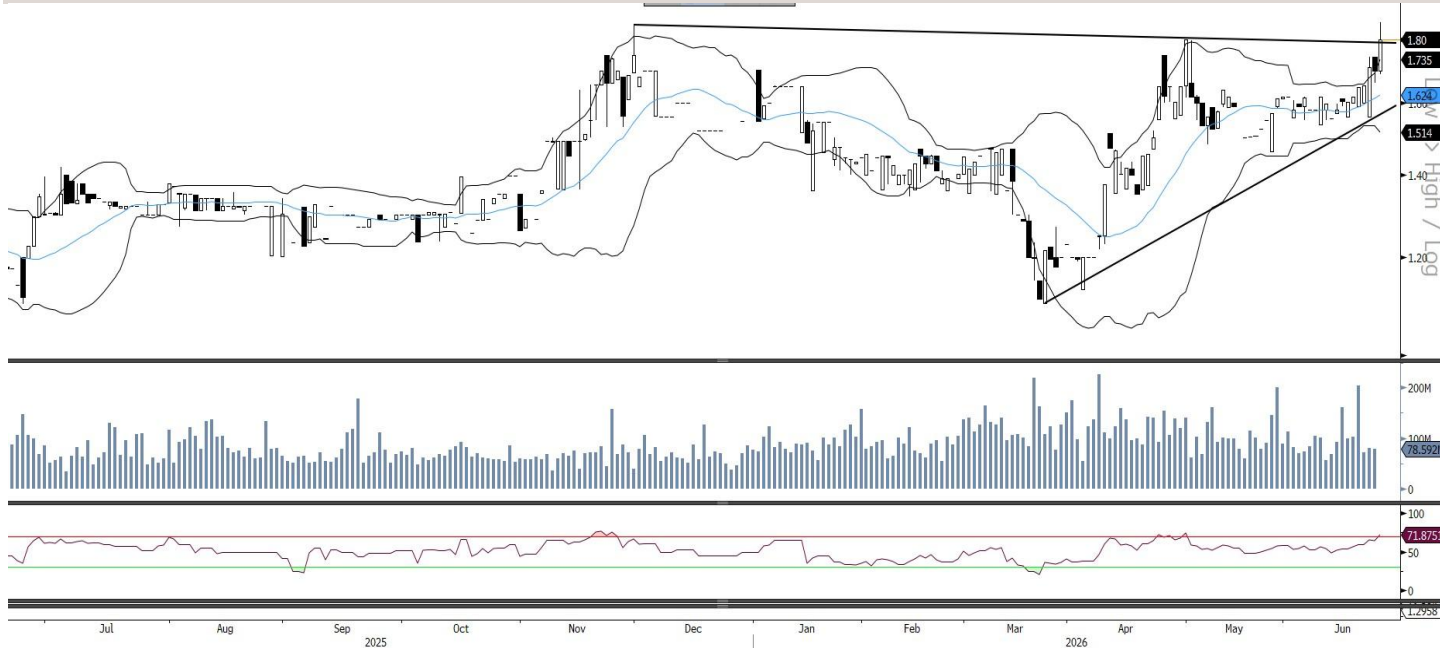
Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

Daily Company Recommendations

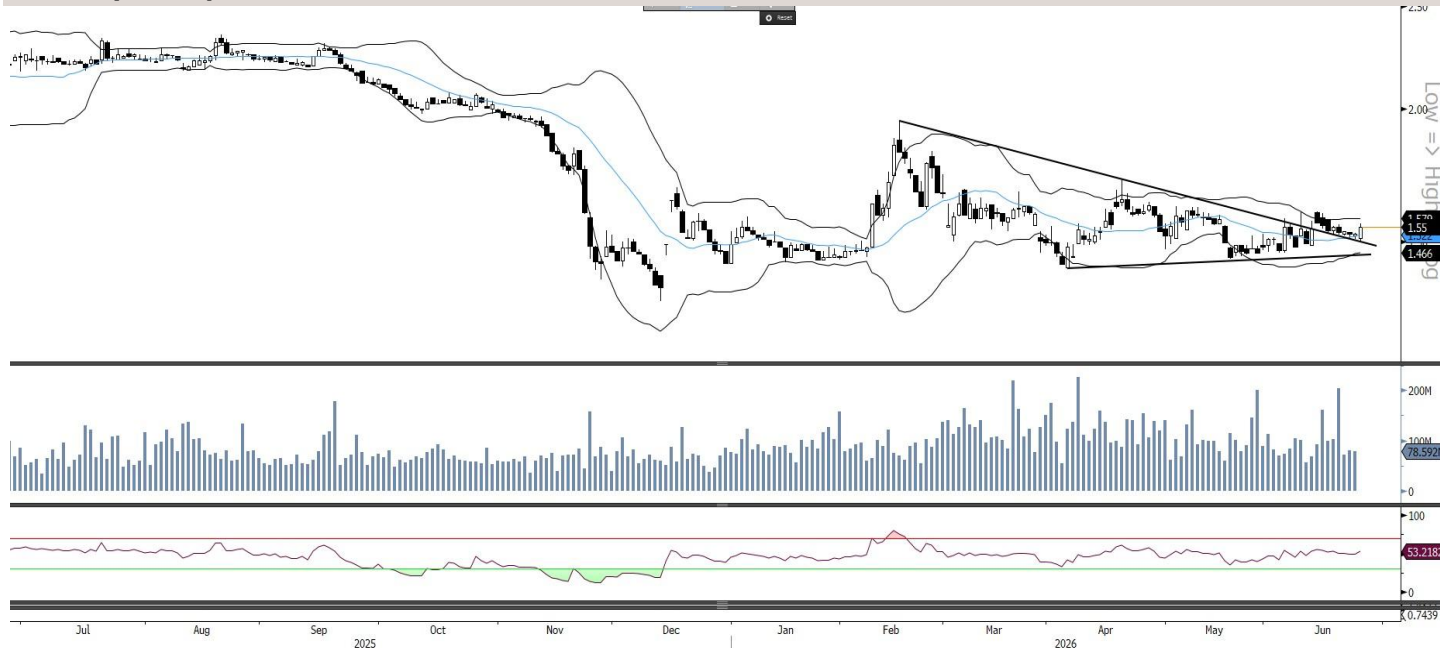
QGRI (General Insurance)



QGRI has been moving higher over the past few days and yesterday closed above the upper end of the Bollinger band for the third consecutive time, showing signs of a likely breakout. The RSI line is showing strength. Traders can initiate buy positions above QR1.805, for a target of QR1.818, with a stop loss at QR1.786.

Source: Bloomberg, QNBFS Research

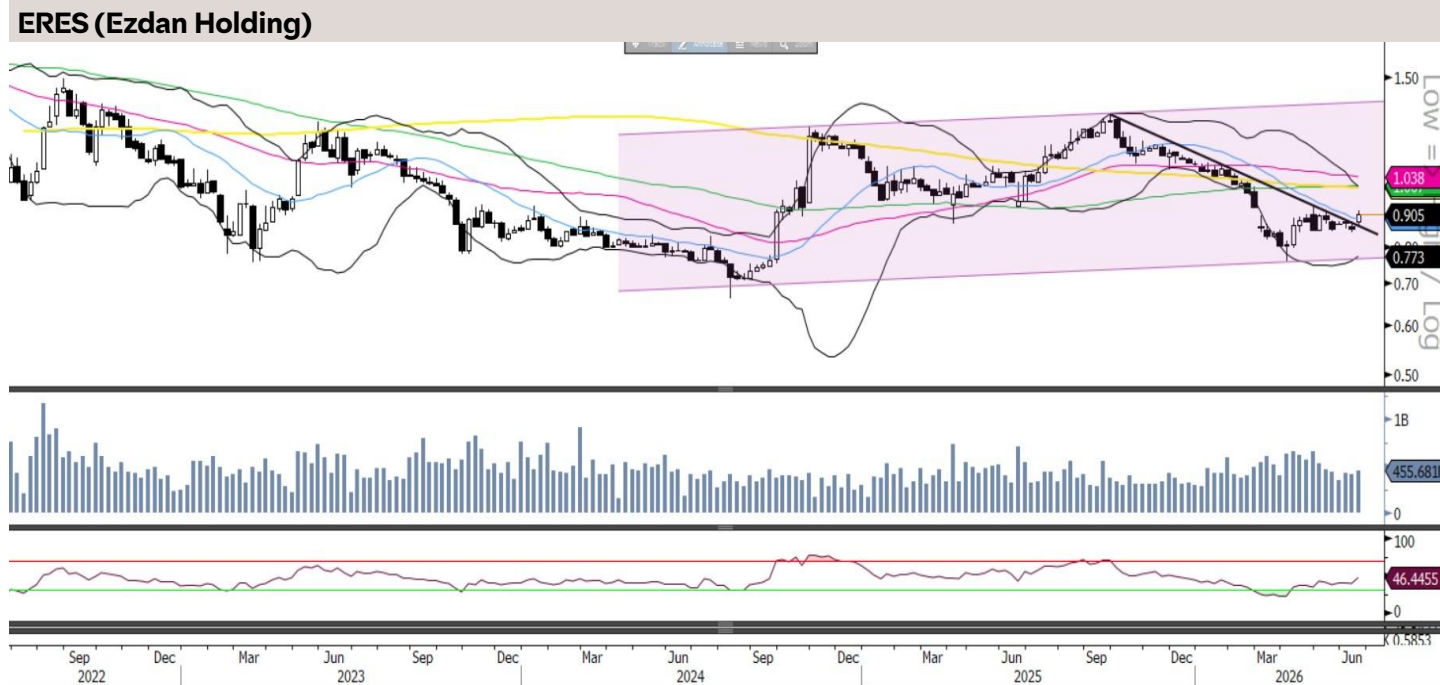
WDAM (Widam)



WDAM after correcting over the past few days moved above the descending line of consolidation and developed a bullish candle, showing signs of a possible upside. The RSI line is in the buy zone. Traders can initiate buy above QR1.558, for a target of QR1.571, with a stop loss QR1.538.

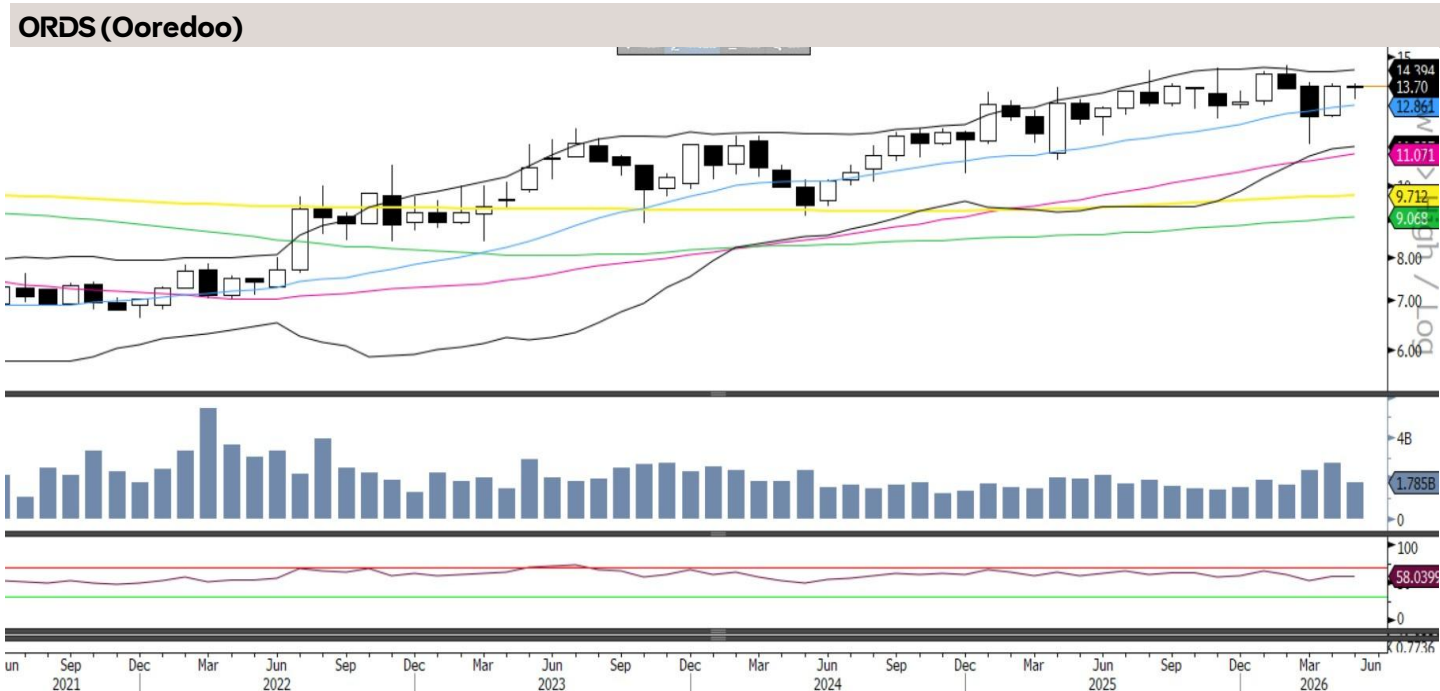
Source: Bloomberg, QNBFS Research

Weekly Company Recommendations



On the weekly charts, ERES has been moving in the channel over the past few weeks, however, it closed above the descending trendline resistance along with the mid-bollinger band, after several weeks of consolidation, indicating positive signs, and the rebound is likely to continue. The weekly RSI is moving up towards the 50 zone. Traders can initiate buy only above QRO.915, for a target of QRO.932, with a stop loss at QRO.886.

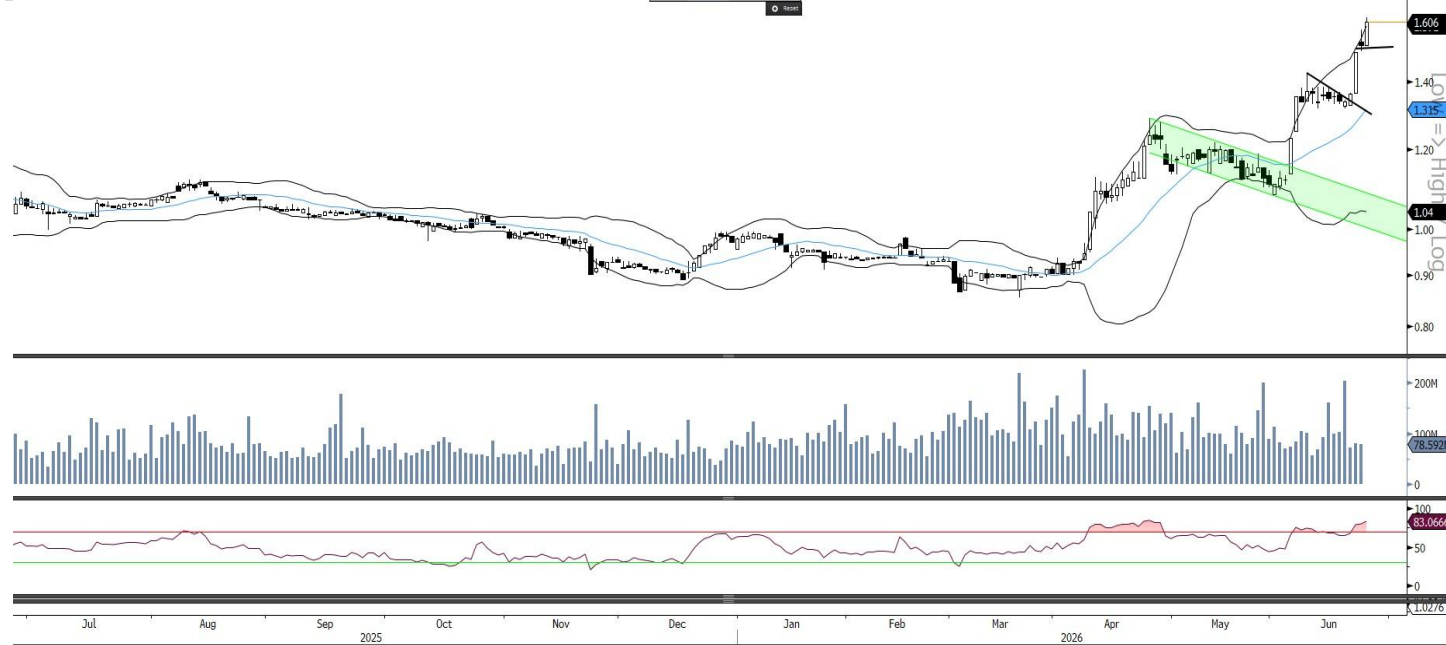
Source: Bloomberg, QNBFS Research



On the monthly charts, ORDS has been moving sideways but staying above its mid-bollinger band in a rising band, indicating the stock is gearing up for a breakout soon. Moreover, the stock is trading above all its moving averages, showing strength. The RSI line is in the bullish zone. Investors can consider buying the stock above QR13.85 for a breakout confirmation, with a stop loss of QR12.67, for a potential target of QR15.15.

Source: Bloomberg, QNBFS Research

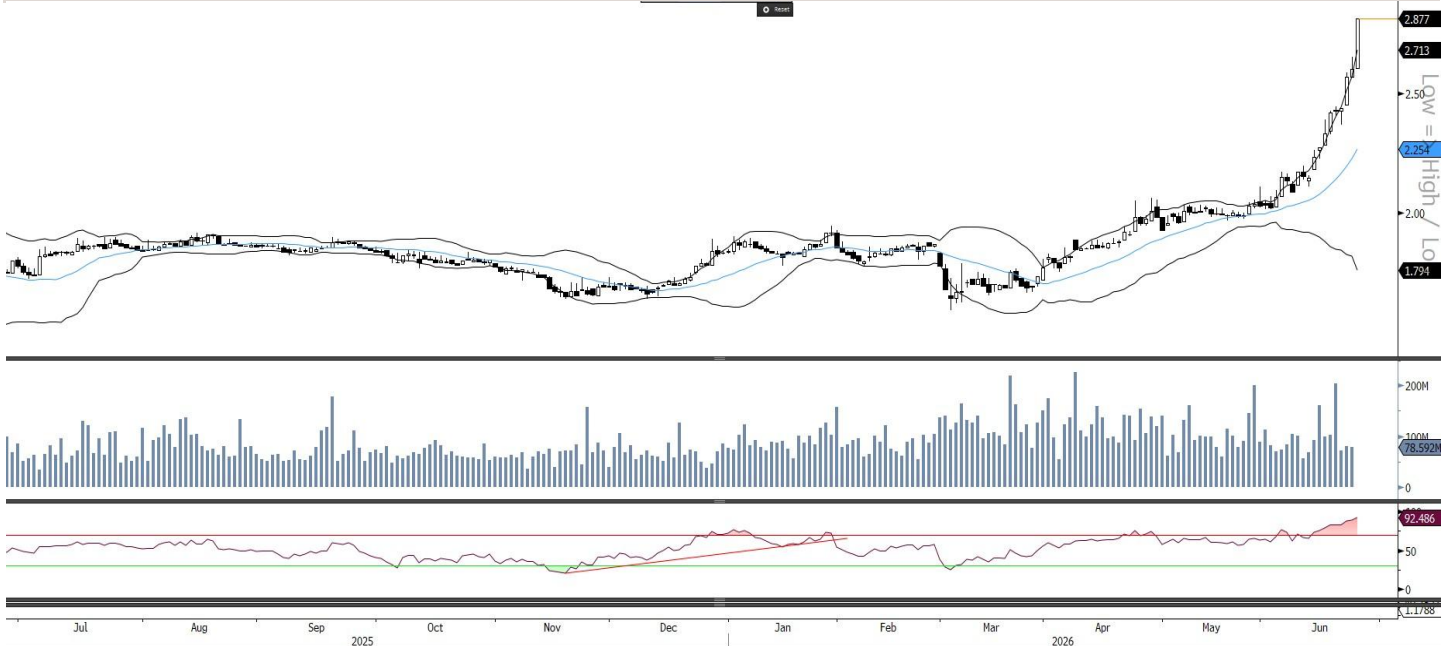
DBIS (Dlala) - Short Term



DBIS has been witnessing strong rally over the past few days and can continue this bullish momentum going ahead. The RSI line is in the bullish zone. Traders can initiate buy only above QR1.612, for a target of QR1.623, with a stop loss at QR1.591.

Source: Bloomberg, QNBFS Research

QFBQ (Lasha Bank)- Medium Term



QFBQ has been in a strong upside over the past few days and closed above the upper end of the bollinger band for the third consecutive time after resting for just two days on Thursday and Sunday earlier, showing no reversal signs. The RSI line is showing strength. Traders can initiate buy positions above QR2.882, for a target of QR2.902, with a stop loss at QR2.855.

Source: Bloomberg, QNBFS Research

Contacts

QNB Financial Services Co. W.L.L.

Contact Center: (+974)4476 6666

info@qnbfs.com.qa

Doha, Qatar

Shahan Keushgerian

Senior Research Analyst

shahan.keushgerian@qnbfs.com.qa

Saugata Sarkar, CFA, CAIA

Head of Research

saugata.sarkar@qnbfs.com.qa

Phibion Makuwerere, CFA

Senior Research Analyst

phibion.makuwerere@qnbfs.com.qa

Dana Saif Al Sowaidi

Research Analyst

dana.alsowaidi@qnbfs.com.qa

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