



Weekly Technical Trader - Qatar

April 26, 2026



QE Index Summary

	23 Apr 2026	22 Apr 2026	Chg
Index	10,662	10,678	-0.15%
Value QR (mn)	448	490	-8.57%
Trades	27,391	27,528	-0.50%
Volume (mn)	158	204	-22.55%
Stocks Traded	54	53	1.89%
Gainers	22	24	-8.33%
Losers	27	26	3.85%
Unchanged	5	3	66.67%

Source: Qatar Stock Exchange

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (19Apr -23Apr)	→	10,662.42	10,750	10,300	10,880
Medium-term (01Apr- 30Apr)	↓	10,662.42	10,000	10,000	11,000

Weekly Company Recommendations:

Company Name

Given the current geopolitical situation, we will refrain from publishing stock recommendations for now until the situation stabilizes

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
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List of Stocks Close to Technical Levels

Companies Closest to Resistance

Company	Ticker	Mcap (QRmn)	Price	Resistance
Mesaieed Petrochemical Holding	MPHC	15,678.8	1.248	1.252
Ezdan Holding Group	ERES	23,368.5	0.881	0.886
Qatar Aluminium Manufacturing Company	QAMC	9,073.3	1.626	1.635
Masraf Al Rayan	MARK	20,367.0	2.190	2.203
The Commercial Bank	CBQK	17,751.3	4.386	4.408

Companies Closest to Support

Company	Ticker	Mcap (QRmn)	Price	Support
QNB Group	QNBK	1,64,408.4	17.800	17.800
Barwa Real Estate Company	BRES	9,268.9	2.382	2.376
Ezdan Holding Group	ERES	23,368.5	0.881	0.879
Gulf International Services	GISS	4,042.0	2.175	2.169
Doha Bank	DHBK	8,554.2	2.759	2.752

Companies with RSI over 70 (Overbought)

Company	Ticker	Mcap (QRmn)	Price	RSI
Mesaieed Petrochemical Holding Co	MPHC	15,678.8	1.248	80.75
Dlala Brokerage & Investments Holding Co	DBIS	230.2	1.209	79.42
Estithmar Holding	IGRD	17,667.8	3.932	71.66
Zad Holding Co	ZHCD	4,397.5	15.30	71.38
Baladna	BLDN	2,958.7	1.380	71.15

Companies with RSI below 30 (Oversold)

Company	Ticker	Mcap (QRmn)	Price	RSI
Mekdam Holding group	MKDM	404.9	2.382	29.40
Qatari Investors Group	QIGD	1,744.3	1.403	37.41
United Development Co	UDCD	3,077.0	0.869	39.62
Salam International Investment Ltd	SIIS	859.6	0.752	40.22
Qatar Insurance Co	QATI	7,312.8	2.239	40.58

Source: Refinitiv, QNBFS Research

Outlook

The QE Index lost around 15 points to close near the 10,650 mark on Thursday. The RSI line is sustaining above the 50 zone. Key support for the Index remains near 10,300, while resistance is expected around 10,880.

QE Index- Technical Charts

Daily



Source: Bloomberg, QNBFS Research

Weekly



Source: Bloomberg, QNBFS Research

Monthly



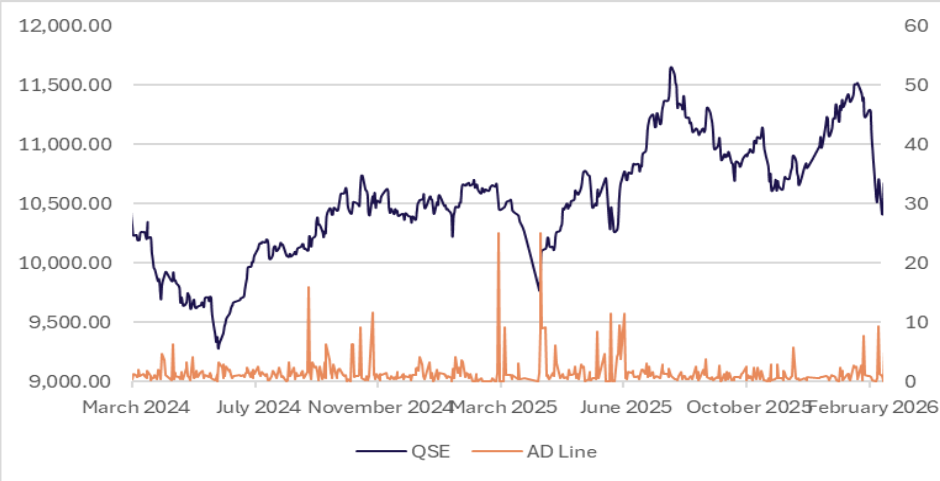
Source: Bloomberg, QNBFS Research

The QE Index after reaching near its 50-DMA currently near 10,720, failed to move above it, and slid lower on the back of profit-booking. The Index is showing a bounce back over the past few days, on the expectations of some relief on geopolitical tensions. Meanwhile, the Index can continue its consolidation, until it crosses above 10,750. Only a move above 10,750 can push the Index higher. Support is near 10,650, followed by the 10,520 level.

The QE Index ended its three consecutive week winning streak and drifted lower last week. Meanwhile, the Index failed to make any further progress above its 200-WMA currently near 10,740, as geopolitical tensions continue. Acceptance above its 200-WMA is required for a further rebound towards its 50-MWA currently near 10,900. The Index has its immediate support near its 100-WMA currently near 10,590. However, any sustained dip below it can test the 10,500 level.

The QE Index slid lower on the back of geopolitical tensions and news flow. The Index slipped below both its 50-MWA currently near 10,950, and 100-MWA 10,520 in a single swoop, indicating the pressure is likely to stay further, until the situation stabilizes. However, the index managed to protect its 200-MWA currently near 10,030, which is the only positive takeaways. On the higher side, any acceptance above 100-MWA can test its 50-MWA. However, any sustained weakness below its 200-MWA can drag it down to test 9,550.

Advance/Decline Line



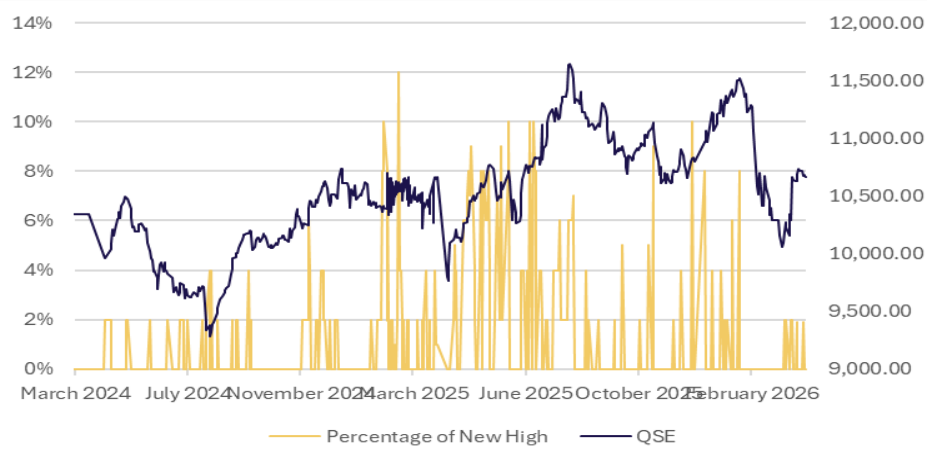
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



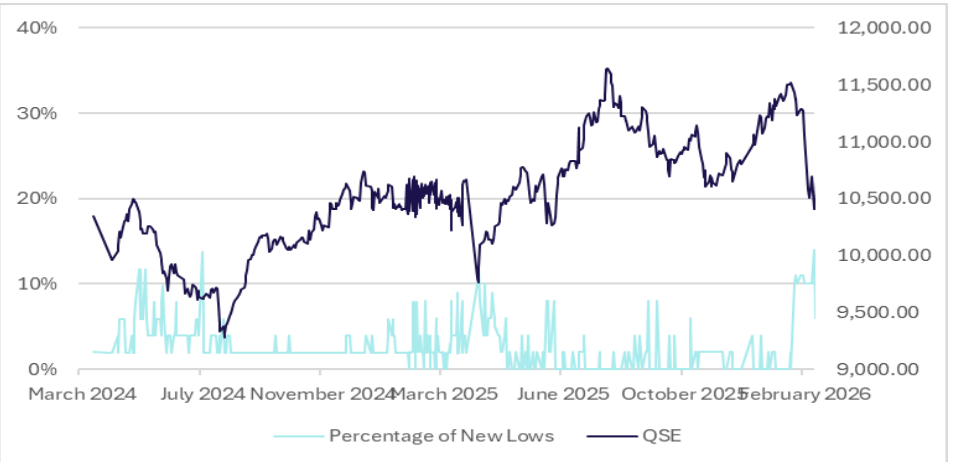
Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



Source: Refinitiv, QNBFS Research

Percentage of New Lows to Total Market

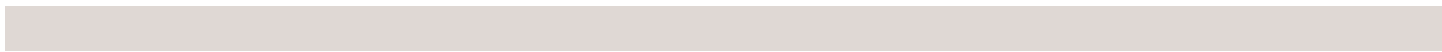


Source: Refinitiv, QNBFS Research

Daily Company Recommendations



Source: Bloomberg, QNBFS Research



Source: Bloomberg, QNBFS Research

Weekly Company Recommendations

Source: Bloomberg, QNBFS Research

Source: Bloomberg, QNBFS Research

- Short Term

Source: Bloomberg, QNBFS Research

-Medium Term

Source: Bloomberg, QNBFS Research

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