



Daily Technical Trader - Qatar

April 28, 2026



QE Index Summary

	27 Apr 2026	26 Apr 2026	Chg
Index	10,642	10,668	-0.24%
Value QR (mn)	449	425	5.65%
Trades	21,301	20,056	6.21%
Volume (mn)	210	234	-10.26%
Stocks Traded	53	54	-1.85%
Gainers	28	28	0.00%
Losers	22	17	29.41%
Unchanged	3	9	-66.67%

Source: Qatar Stock Exchange

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (26Apr -30Apr)	→	10,641.90	10,750	10,300	10,880
Medium-term (01Apr- 30Apr)	↓	10,641.90	10,000	10,000	11,000

Weekly Company Recommendations:

Company Name

Given the current geopolitical situation, we will refrain from publishing stock recommendations for now until the situation stabilizes

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
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Given the current geopolitical situation, we will refrain from publishing stock recommendations for now until the situation stabilizes

List of Stocks Close to Technical Levels

Companies Closest to Resistance

Company	Ticker	Mcap (QRmn)	Price	Resistance
Masraf Al Rayan	MARK	20,367.0	2.190	2.193
Barwa Real Estate Company	BRES	9,261.2	2.380	2.388
Ezdan Holding Group	ERES	24,031.6	0.906	0.920
Baladna	BLDN	3,168.8	1.478	1.493
Mesaieed Petrochemical Holding	MPHC	15,578.3	1.240	1.255

Companies Closest to Support

Company	Ticker	Mcap (QRmn)	Price	Support
Ezdan Holding Group	ERES	24,031.6	0.906	0.904
Mesaieed Petrochemical Holding	MPHC	15,578.3	1.240	1.236
Masraf Al Rayan	MARK	20,367.0	2.190	2.182
Qatar Gas Transport Company Ltd.	QGTS	24,017.0	4.335	4.330
Qatar Aluminium Manufacturing Company	QAMC	9,134.7	1.637	1.633

Companies with RSI over 70 (Overbought)

Company	Ticker	Mcap (QRmn)	Price	RSI
Dlala Brokerage & Investments Holding Co	DBIS	234.0	1.229	80.11
Mesaieed Petrochemical Holding Co	MPHC	15,578.3	1.240	77.78
Baladna	BLDN	3,168.8	1.478	77.30
Estithmar Holding	IGRD	18,144.1	4.038	73.06
Qatar German Co for Medical Devices	QGMD	177.8	1.539	71.72

Companies with RSI below 30 (Oversold)

Company	Ticker	Mcap (QRmn)	Price	RSI
Mekdam Holding group	MKDM	406.8	2.393	27.05
Al Meera Consumer Goods Co	MERS	2,857.2	13.87	36.12
Masraf Al Rayan	MARK	20,367.0	2.190	37.00
Qatar Insurance Co	QATI	7,182.2	2.199	40.47
Commercial Bank	CBQK	17,747.2	4.385	40.50

Source: Refinitiv, QNBFS Research

Outlook

The QE Index lost around 26 points to close below the 10,650 mark on Monday. The RSI line is sustaining above the 50 zone but slightly tilting lower. Key support for the Index remains near 10,300, while resistance is expected around 10,880.

QE Index- Technical Charts

Daily



Source: Bloomberg, QNBFS Research

Weekly



Source: Bloomberg, QNBFS Research

Monthly



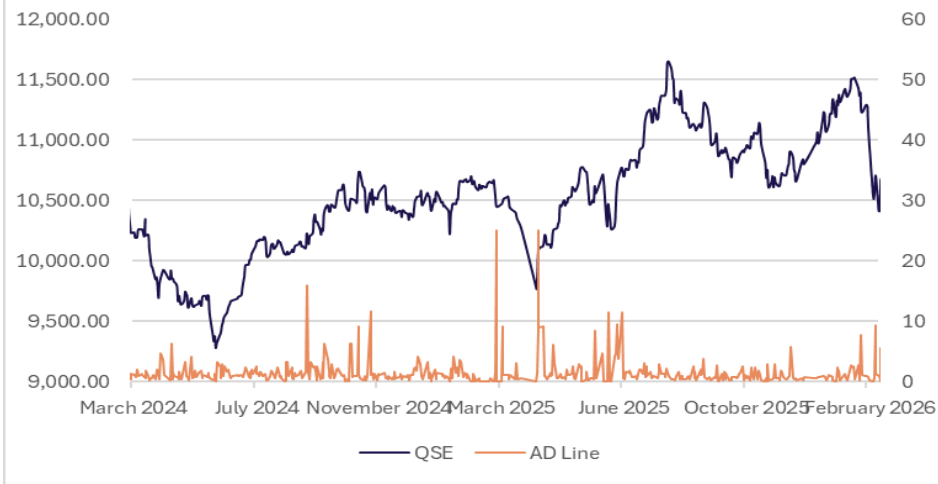
Source: Bloomberg, QNBFS Research

The QE Index after testing its 50-DMA currently near 10,690 failed to make any further headway above it and slid lower on the back of profit-booking. The Index is showing a bounce back recently, on the expectations of some relief on geopolitical tensions. However, the Index has been struggling to go past its 50-DMA over the past few days, and a break above it is required to test 10,730. Meanwhile, any failure to do so can drag the Index lower to test 10,550.

The QE Index ended its three consecutive week winning streak and drifted lower last week. Meanwhile, the Index failed to make any further progress above its 200-WMA currently near 10,740, as geopolitical tensions continue. Acceptance above its 200-WMA is required for a further rebound towards its 50-MWA currently near 10,900. The Index has its immediate support near its 100-WMA currently near 10,590. However, any sustained dip below it can test the 10,500 level.

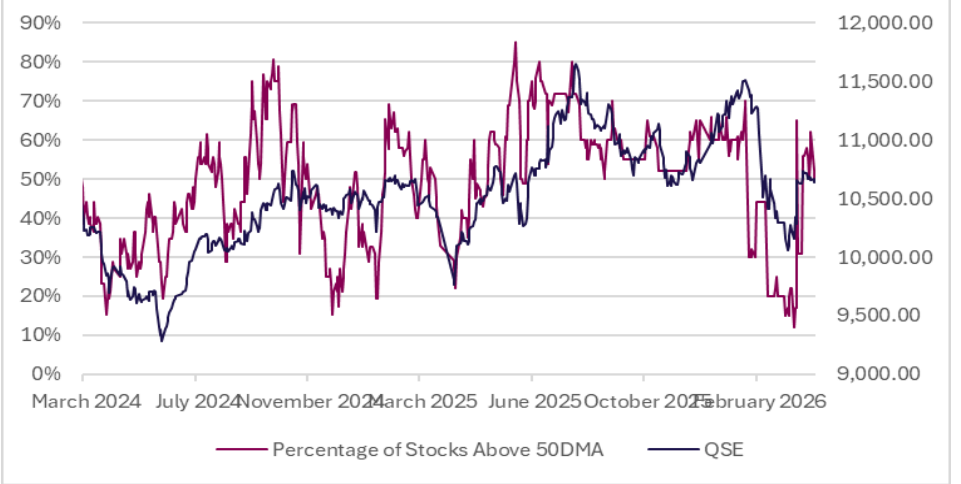
The QE Index slid lower on the back of geopolitical tensions and news flow. The Index slipped below both its 50-MWA currently near 10,950, and 100-MWA 10,520 in a single swoop, indicating the pressure is likely to stay further, until the situation stabilizes. However, the index managed to protect its 200-MWA currently near 10,030, which is the only positive takeaways. On the higher side, any acceptance above 100-MWA can test its 50-MWA. However, any sustained weakness below its 200-MWA can drag it down to test 9,550.

Advance/Decline Line



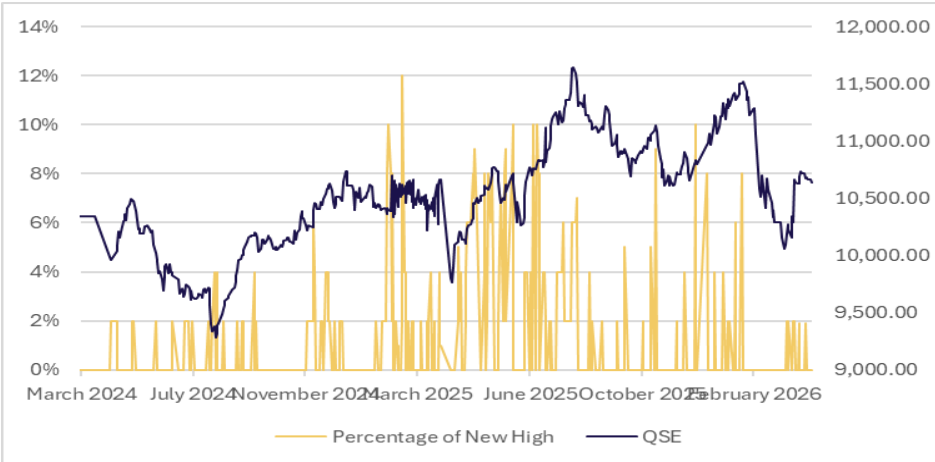
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



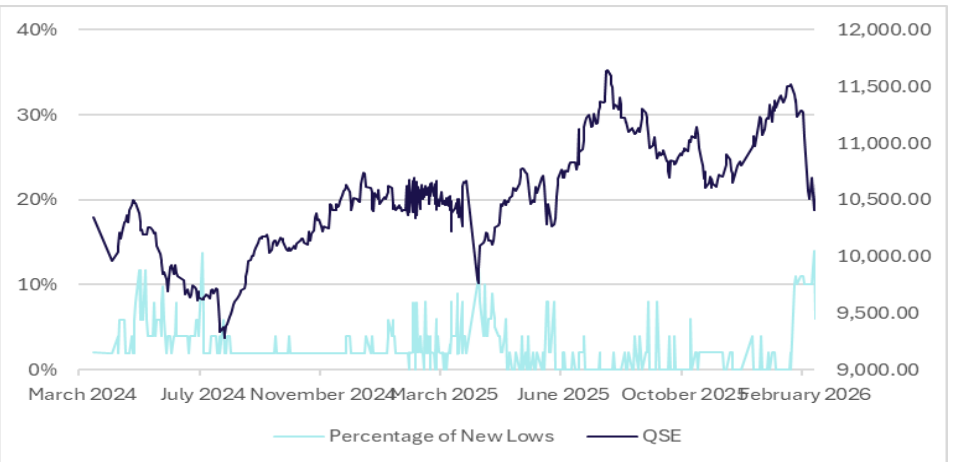
Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



Source: Refinitiv, QNBFS Research

Percentage of New Lows to Total Market

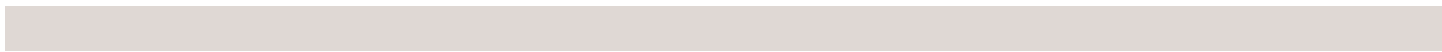


Source: Refinitiv, QNBFS Research

Daily Company Recommendations



Source: Bloomberg, QNBFS Research



Source: Bloomberg, QNBFS Research

Weekly Company Recommendations

Source: Bloomberg, QNBFS Research

Source: Bloomberg, QNBFS Research

- Short Term

Source: Bloomberg, QNBFS Research

-Medium Term

Source: Bloomberg, QNBFS Research

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