



# Daily Technical Trader - Qatar

April 30, 2026



### QE Index Summary

	29 Apr 2026	28 Apr 2026	Chg
Index	10,612	10,623	-0.18%
Value QR (mn)	482	511	-5.68%
Trades	35,540	28,642	24.08%
Volume (mn)	196	239	-17.99%
Stocks Traded	36	29	24.14%
Gainers	15	20	-25.00%
Losers	38	27	40.74%
Unchanged	3	6	-50.00%

Source: Qatar Stock Exchange

### Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (26Apr -30Apr)	→	10,611.82	10,750	10,300	10,880
Medium-term (01Apr- 30Apr)	↓	10,611.82	10,000	10,000	11,000

### Weekly Company Recommendations:

#### Company Name

Given the current geopolitical situation, we will refrain from publishing stock recommendations for now until the situation stabilizes

### Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
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### List of Stocks Close to Technical Levels

#### Companies Closest to Resistance

Company	Ticker	Mcap (QRmn)	Price	Resistance
Barwa Real Estate Company	BRES	9,300.1	2.390	2.391
Ooredoo	ORDS	43,499.5	13.580	13.585
Qatar Aluminium Manufacturing Company	QAMC	9,173.7	1.644	1.650
Masraf Al Rayan	MARK	20,320.5	2.185	2.194
Doha Bank	DHBK	8,560.4	2.761	2.772

#### Companies Closest to Support

Company	Ticker	Mcap (QRmn)	Price	Support
Baladna	BLDN	2,941.5	1.372	1.369
Masraf Al Rayan	MARK	20,320.5	2.185	2.181
Ezdan Holding Group	ERES	23,739.8	0.895	0.891
Barwa Real Estate Company	BRES	9,300.1	2.390	2.384
Mesaieed Petrochemical Holding	MPHC	15,402.5	1.226	1.219

#### Companies with RSI over 70 (Overbought)

Company	Ticker	Mcap (QRmn)	Price	RSI
Dlala Brokerage & Investments Holding Co	DBIS	234.2	1.230	80.15
Mesaieed Petrochemical Holding Co	MPHC	15,402.5	1.226	77.35
Estithmar Holding	IGRD	18,144.1	4.038	77.25
Lesha Bank LLC	QFBQ	2,245.6	2.005	74.82
Al Khaleej Takaful Group	AKHI	683.1	2.676	73.82

#### Companies with RSI below 30 (Oversold)

Company	Ticker	Mcap (QRmn)	Price	RSI
Mekdam Holding group	MKDM	404.9	2.382	30.54
Al Meera Consumer Goods Co	MERS	2,838.7	13.78	36.39
Masraf Al Rayan	MARK	20,320.5	2.185	37.07
United Development Co	UDCD	3,077.0	0.869	40.25
Commercial Bank	CBQK	17,747.2	4.385	41.98

Source: Refinitiv, QNBFS Research

### Outlook

The QE Index lost around 11 points to close near the 10,600 mark on Wednesday. The RSI line is sustaining just above the 50 zone and tilting lower. Key support for the Index remains near 10,300, while resistance is expected around 10,880.

**QE Index- Technical Charts**



Source: Bloomberg, QNBFS Research



Source: Bloomberg, QNBFS Research



Source: Bloomberg, QNBFS Research

The QE Index failed to surpass its stiff resistance of 50-DMA once again and slid lower on the back of profit-booking. The Index is showing a bounce back recently, on the expectations of some relief on geopolitical tensions. However, the Index has been struggling to go past its 50-DMA over the past few days now and consolidating below it. Meanwhile, a break above its 50-DMA currently near 10,650 is required for an upside towards 10,730. Strong support is near 10,580.

The QE Index ended its three consecutive week winning streak and drifted lower last week. Meanwhile, the Index failed to make any further progress above its 200-WMA currently near 10,740, as geopolitical tensions continue. Acceptance above its 200-WMA is required for a further rebound towards its 50-MWA currently near 10,900. The Index has its immediate support near its 100-WMA currently near 10,590. However, any sustained dip below it can test the 10,500 level.

The QE Index slid lower on the back of geopolitical tensions and news flow. The Index slipped below both its 50-MWA currently near 10,950, and 100-MWA 10,520 in a single swoop, indicating the pressure is likely to stay further, until the situation stabilizes. However, the index managed to protect its 200-MWA currently near 10,030, which is the only positive takeaways. On the higher side, any acceptance above 100-MWA can test its 50-MWA. However, any sustained weakness below its 200-MWA can drag it down to test 9,550.

**Advance/Decline Line**

**Percentage of Stocks Above 50-day Moving Average**

Source: Refinitiv, QNBFS Research

**Percentage of New Highs to Total Market**

Source: Refinitiv, QNBFS Research

**Percentage of New Lows to Total Market**

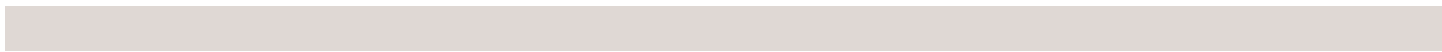
Source: Refinitiv, QNBFS Research

Source: Refinitiv, QNBFS Research

## Daily Company Recommendations



Source: Bloomberg, QNBFS Research



Source: Bloomberg, QNBFS Research

## Weekly Company Recommendations

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Source: Bloomberg, QNBFS Research

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Source: Bloomberg, QNBFS Research

**- Short Term**

Source: Bloomberg, QNBFS Research

**-Medium Term**

Source: Bloomberg, QNBFS Research

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