



Earnings Flash Note

Qatar Cinema & Film Distribution

4Q 2024/FY2024

Qatar Cinema & Film Distribution Co. (QCFS)

- > **Net profit decreased by 4.7% YoY to QR4.2mn in FY2024** due to higher operating cost. **Note:** Due to restatement and reclassification of most of the line items, QoQ comparison is not very meaningful.
- > **Operating revenue increased by 5.9% YoY to QR22.0mn in FY2024.**
- > **Gross Profit came to QR7.6mn in FY2024 as compared to QR8.0mn in FY2023.**
- > **For FY2024, EPS came to QR0.067 vs. QR0.070 in FY2023.** For 4Q2024, EPS came to QR0.0002 vs. QR0.005 in 4Q2023.
- > **As of 6th Feb 2025, the stock has decreased 4.2% YTD, Underperforming the QSE Index, which was up by 0.4% YTD.**
- > **The stock is currently trading at TTM P/E multiple of 32.2x. lower than its 3Y**

historical average of 54.6x.

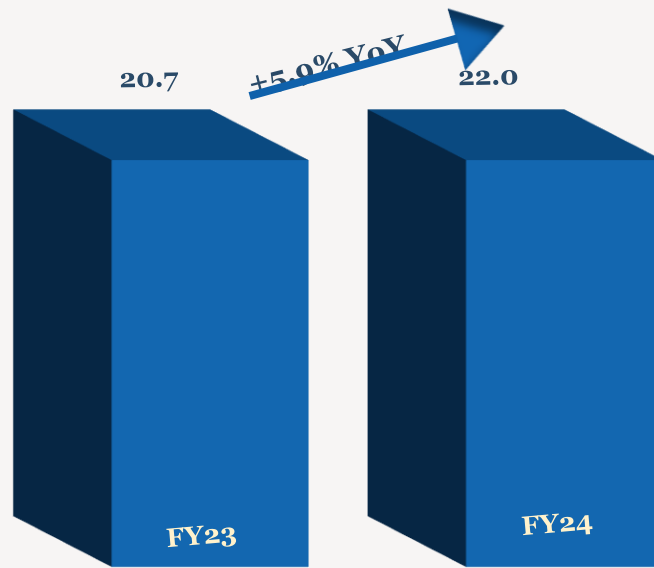
- > **The company's Board of Directors decided to submit a recommendation to the General Assembly to distribute cash dividends at a rate of 7% of the capital, equivalent to 0.07 Qatari riyals per share.**

FY 2024 Earnings Performance

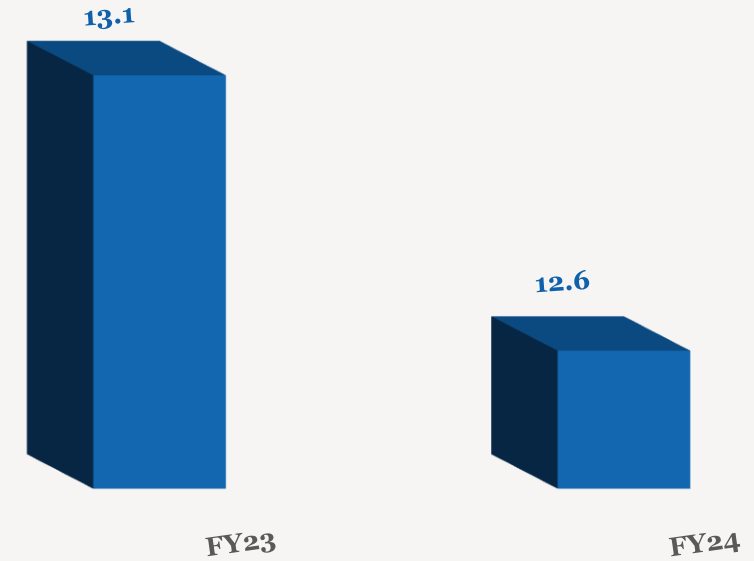
	FY2024	FY2023	YoY
Operating Revenue	22.0	20.7	5.9%
Gross Profit	7.6	8.0	-4.8%
Gross Margin %	34.8%	38.7%	
Net income from real estate activity	12.6	13.1	-3.5%
Net Profit to Equity	4.2	4.4	-4.7%
Net Margin %	19.0%	21.1%	
EPS (QR)	0.067	0.070	-4.7%

Note: Values are expressed in QR'mn unless explicitly stated

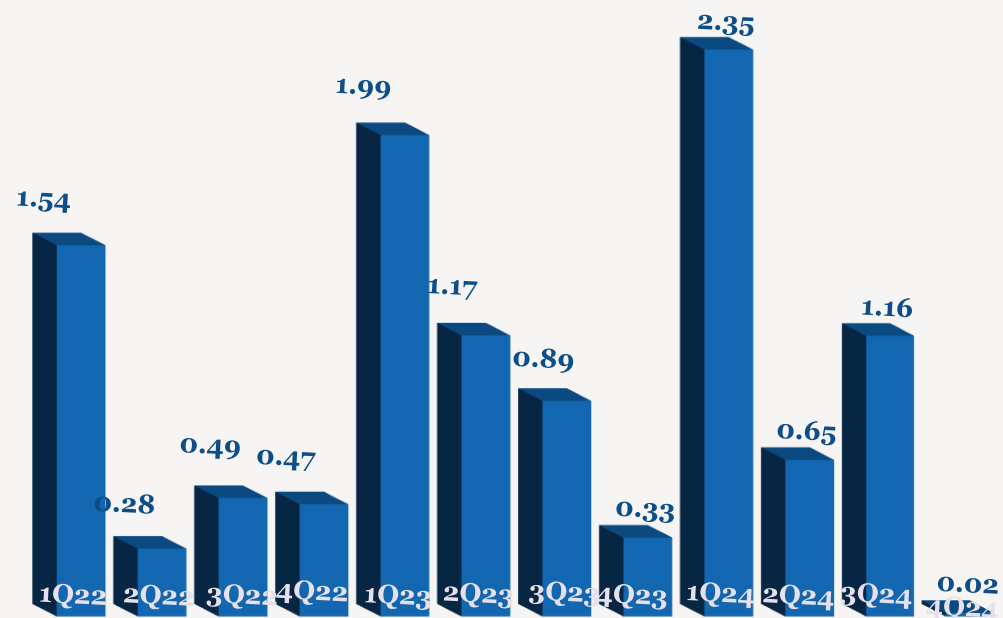
Revenue Trend (QRmn)



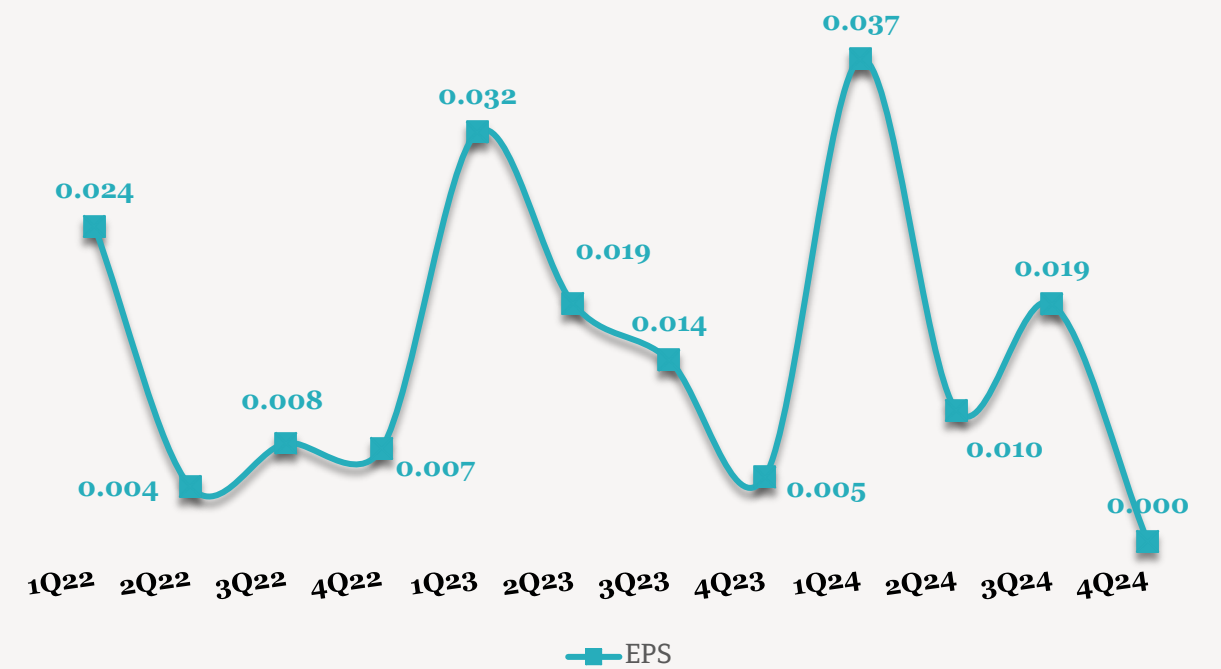
Net Income from Real Estate Activity Trend (QRmn)



Quarterly Earnings Trend (QRmn)



EPS (QR) Trend



Contacts

QNB Financial Services Co. W.L.L.

Contact Center: (+974)4476 6666

info@qnbfs.com.qa

Doha, Qatar

Saugata Sarkar, CFA, CAIA

Head of Research

saugata.sarkar@qnbfs.com.qa

Shahan Keushgerian

Senior Research Analyst

shahan.keushgerian@qnbfs.com.qa

Phibion Makuwerere, CFA

Senior Research Analyst

phibion.makuwerere@qnbfs.com.qa

Roy Thomas

Senior Research Analyst

roy.thomas@qnbfs.com.qa

Dana Saif Al Sowaidi

Research Analyst

dana.alsowaidi@qnbfs.com.qa

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